

### **Companies we do not invest in**

We engage an independent third party research provider – Ethix SRI Advisors - to identify companies involved in the manufacture of cluster munitions or anti-personnel mines. Our definition of manufacture of cluster munitions or anti-personnel mines encompasses all activities covered by the Convention on Cluster Munitions and Ottawa Convention.

There are currently 19 listed companies on our Stop List and over 60 unlisted entities.

The listed entities currently on our Stop List are:

- Airt Industries Ltd.
- Avco Corp.
- China Aerospace Science & Technology Corp.
- China North Industries Group Corp. Ltd.
- China Poly Group Co., Ltd.
- China South Industries Group Co. Ltd.
- Elbit Systems Ltd.
- Hanwha Corp.
- Lockheed Martin Corp.
- Motovilicha Plants PJSC
- Northrop Grumman Corp.
- Northrop Grumman Innovation Systems, Inc.
- Poongsan Corp.
- POONGSAN HOLDINGS Corp.
- S&T DYNAMICS Co., Ltd.
- S&T Holdings Co., Ltd.
- Textron Financial Corp.
- Textron, Inc.
- United Industrial Corp.