

Companies we do not invest in

We engage an independent third party research provider – Ethix SRI Advisors - to identify companies involved in the manufacture of cluster munitions or anti-personnel mines. Our definition of manufacture of cluster munitions or anti-personnel mines' encompasses all activities covered by the Convention on Cluster Munitions and Ottawa Convention.

There are currently 11 listed companies on our Stop List and over 60 unlisted entities. We write to all listed companies identified asking them to either reassure us that they were no longer involved in cluster munitions or anti-personnel mine manufacture or face being placed on our Stop List. We engage with the companies in scope to ask them to cease their involvement in cluster munitions. The listed entities currently on our Stop List are:

- Aeroteh SA
- Airt Industries Ltd.
- General Dynamics Corp.
- Hanwha Corp.
- Lockheed Martin Corp.
- Orbital ATK, Inc.
- Poongsan Corp.
- Poongsan Holdings Corp.
- S&T Dynamics Co., Ltd.
- S&T Holdings Co., Ltd.
- Textron, Inc.