

**INFORMATION FOR GENERAL ACCIDENT PLC PREFERENCE  
SHAREHOLDERS**

**GENERAL ACCIDENT PLC  
Unaudited results for the six months ended 30 June 2012**

These results are published for the benefit of preference shareholders of General Accident plc ("the Company") for the six months ended 30 June 2012. The preference shares have remained listed on the London Stock Exchange following the merger of the Company with Commercial Union plc, in June 1998 to form CGU plc ("CGU"), and the subsequent merger of CGU with Norwich Union plc in May 2000 to form Aviva plc (formerly CGNU plc).

The Company transferred its interest in its subsidiaries to its parent company, Aviva plc ("Aviva") in 2005, in return for an inter-company loan with Aviva. The income of the Company for the six months to 30 June 2012 consists of interest received on this loan. The principal risk and uncertainty facing the Company for the remainder of the year is interest rate risk, as the net asset value of the Company's financial resources is exposed to potential fluctuations in interest rates. Exposure to interest rate risk is managed through the monitoring of several risk measures.

Equity shareholders' funds of the Aviva Group, prepared using accounting policies under IFRS, decreased during the period by £1,119 million from £12,843 million at 31 December 2011 to £11,724 million at 30 June 2012. Operating profit of the Aviva Group at £1,121 million was 16% lower than for the six months to 30 June 2011 (£1,337 million) and net operating cash inflows for the six months to 30 June 2012 were £3,603 million (six months to 30 June 2011: £1,638 million outflow).

<b>Summarised income statement</b>	<b>Unaudited results 6 months to 30 June 2012 £m</b>	<b>Unaudited results 6 months to 30 June 2011 £m</b>
Finance income	<b>147</b>	158
Total income	<b>147</b>	158
Profit on ordinary activities before tax	<b>147</b>	158
Tax on profit on ordinary activities	<b>(36)</b>	(43)
Profit for the period	<b>111</b>	115

<b>Summarised statement of financial position</b>	<b>Unaudited 30 June 2012 £m</b>	<b>31 December 2011 £m</b>
Total assets	<b>14,131</b>	14,084
Equity attributable to ordinary shareholders	<b>13,759</b>	13,659
Preference share capital	<b>250</b>	250
<b>Total equity</b>	<b>14,009</b>	13,909
Liabilities	<b>122</b>	175
<b>Total equity and liabilities</b>	<b>14,131</b>	14,084

#### **Statement of changes in equity**

**Unaudited  
results  
6 months to  
30 June  
2012  
£m**

**Total equity at 1 January 2012**

**13,909**

Profit for the period	111
Other comprehensive income	-

**Total comprehensive income for the period**

**111**

Dividends

(11)

**Total equity at 30 June 2012**

**14,009**

#### **Summarised statement of cash flows as at 30 June 2012**

No statement of cash flows is presented as all balances would be nil (June 2011: nil). All the Company's cash requirements are met by fellow Group companies.

## **Basis of preparation**

The results for the six months to 30 June 2012 have been prepared on the basis of the accounting policies set out in the Company's 2011 Annual Report and Accounts. The interim accounts do not constitute statutory accounts as defined by section 434 of the Companies Act 2006. The auditor has reported on the 2011 accounts and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2011 Report and Accounts have been filed with the Registrar of Companies.

The results for the six months are unaudited.

The unaudited results of Aviva plc for the six months ended 30 June 2012 are available on application to the Group Company Secretary, Aviva plc, St. Helen's, 1 Undershaft, London EC3P 3DQ. A copy can also be found on the Aviva plc website at [www.aviva.com](http://www.aviva.com).

## **Responsibility statement**

The directors confirm that, to the best of each person's knowledge:

- (a) the condensed set of financial statements in this report, which have been prepared in accordance with IFRS as adopted by the EU, International Financial Reporting Interpretations Committee's interpretation and those parts of the Companies Act 2006 applicable to companies reporting under IFRS, give a true and fair view of the assets, liabilities, financial position and results of the Company; and
- (b) the management report contained in this report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

Patrick Regan  
Director

Kirstine Cooper  
Director

**Enquiries: Charles Barrows, Investor Relations Director, Aviva plc 020 7662 8115**