

**INFORMATION FOR GENERAL ACCIDENT PLC PREFERENCE  
SHAREHOLDERS**

**GENERAL ACCIDENT PLC  
Unaudited results for the six months ended 30 June 2011**

These results are published for the benefit of preference shareholders of General Accident plc ("the Company") for the six months ended 30 June 2011. The preference shares have remained listed on the London Stock Exchange following the merger of the Company with Commercial Union plc, in June 1998 to form CGU plc ("CGU"), and the subsequent merger of CGU with Norwich Union plc in May 2000 to form Aviva plc (formerly CGNU plc).

The Company transferred its interest in its subsidiaries to its parent company, Aviva plc ("Aviva") in 2005, in return for an inter-company loan with Aviva. The income of the Company for the six months to 30 June 2011 consists of interest received on this loan. The principal risk and uncertainty facing the Company for the remainder of the year is interest rate risk, as the net asset value of the Company's financial resources is exposed to potential fluctuations in interest rates. Exposure to interest rate risk is managed through the monitoring of several risk measures.

Equity attributable to shareholders of Aviva plc (excluding preference shares), prepared using accounting policies under IFRS, decreased during the period by £623 million from £12,794 million at 31 December 2010 to £12,171 million at 30 June 2011. Operating profit of the Aviva Group at £1,337 million was 5% higher than for the six months to 30 June 2010 of £1,270 million. Net operating cash outflows for the six months to 30 June 2011 were £1,638 million (six months to 30 June 2010: £5,231 million inflows).

<b>Summarised income statement</b>	<b>Unaudited results 6 months to 30 June 2011 £m</b>	<b>Unaudited results 6 months to 30 June 2010 £m</b>
Finance income	<b>158</b>	154
Total income	<b>158</b>	154
Profit on ordinary activities before tax	<b>158</b>	154
Tax on profit on ordinary activities	<b>(43)</b>	(43)
Profit for the period	<b>115</b>	111

<b>Summarised statement of financial position</b>	<b>Unaudited</b>	31 December
	<b>30 June</b>	2010
	<b>2011</b>	2010
	<b>£m</b>	£m
Total assets	<b>14,147</b>	14,115
Equity attributable to ordinary shareholders	<b>13,765</b>	13,661
Preference share capital	<b>250</b>	250
<b>Total equity</b>	<b>14,015</b>	13,911
Liabilities	<b>132</b>	204
<b>Total equity and liabilities</b>	<b>14,147</b>	14,115

<b>Statement of changes in equity</b>	<b>Unaudited</b>
	<b>results</b>
	<b>6 months to</b>
	<b>30 June</b>
	<b>2011</b>
	<b>£m</b>
<b>Total equity at 1 January 2011</b>	<b>13,911</b>
Profit for the period	115
Other comprehensive income	-
<b>Total comprehensive income for the period</b>	<b>115</b>
Dividends	(11)
<b>Total equity at 30 June 2011</b>	<b>14,015</b>

<b>Summarised statement of cash flows</b>	<b>Unaudited</b>	Unaudited
	<b>6 months to</b>	6 months to
	<b>30 June</b>	30 June
	<b>2011</b>	2010
	<b>£m</b>	£m
Net cash flow from operating activities	-	-
Net cash flow from investing activities	-	-
Net cash flow from financing activities	-	-
<b>Increase / (decrease) in cash and cash equivalents</b>	<b>-</b>	<b>-</b>

## **Basis of preparation**

The results for the six months to 30 June 2011 have been prepared on the basis of the accounting policies set out in the Company's 2010 Annual Report and Accounts. The interim accounts do not constitute statutory accounts as defined by section 434 of the Companies Act 2006. The auditor has reported on the 2010 accounts and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2010 Report and Accounts have been filed with the Registrar of Companies.

The results for the six months are unaudited.

The unaudited results of Aviva plc for the six months ended 30 June 2011 are available on application to the Group Company Secretary, Aviva plc, St. Helen's, 1 Undershaft, London EC3P 3DQ. A copy can also be found on the Aviva plc website at [www.aviva.com](http://www.aviva.com).

## **Responsibility statement**

The directors confirm that, to the best of each person's knowledge:

- (a) the condensed set of financial statements in this report, which have been prepared in accordance with IFRS as adopted by the EU, International Financial Reporting Interpretations Committee's interpretation and those parts of the Companies Act 2006 applicable to companies reporting under IFRS, give a true and fair view of the assets, liabilities, financial position and results of the Company; and
- (b) the management report contained in this report includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal risks and uncertainties that it faces.

By order of the board

Andrew Moss  
Group chief executive  
3 August 2011

Patrick Regan  
Chief financial officer

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