

General Accident plc
Interim Financial Statements

30 June 2010

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Condensed Income statement

For the 6 months ended 30 June 2010

	Notes	6 months to 30 June 2010 £m	6 months to 30 June 2009 £m
Income			
Net investment income		154	239
Profit before tax		154	239
Tax	3	(43)	(67)
Profit for the period		111	172

General Accident plc

Condensed Statement of financial position

At 30 June 2010

	Notes	30 June 2010 £m	31 Dec 2009 £m
Assets			
Non-current assets			
Amounts owed by parent company		11,160	11,160
		<u>11,160</u>	<u>11,160</u>
Current assets			
Amounts owed by parent company		3,018	3,098
		<u>3,018</u>	<u>3,098</u>
Total assets		<u>14,178</u>	<u>14,258</u>
Equity			
Ordinary share capital	4	4,781	4,781
Preference share capital		250	250
Called up capital		<u>5,031</u>	<u>5,031</u>
Share premium account		8,859	8,859
Retained earnings	5	124	23
Total equity		<u>14,014</u>	<u>13,913</u>
Current liabilities			
Amount owed to fellow Group companies		-	224
Corporation tax payable		158	115
Other creditors		6	6
		<u>164</u>	<u>345</u>
Total liabilities		<u>164</u>	<u>345</u>
Total equity and liabilities		<u>14,178</u>	<u>14,258</u>

Approved by the Board on

2010

Patrick Regan

Director

General Accident plc

Condensed Statement of comprehensive income

For the 6 months ended 30 June 2010	6 months to 30 June 2010 £m	6 months to 30 June 2009 £m
Profit for the period	<u>111</u>	<u>172</u>
Total comprehensive income for the period	<u><u>111</u></u>	<u><u>172</u></u>

Condensed Statement of changes in equity

For the 6 months ended 30 June 2010	6 months to 30 June 2010 £m	12 months to 31 Dec 2009 £m
Balance as at 1 January	<u>13,913</u>	<u>13,979</u>
Total recognised income and expense for the period	111	295
Dividends (notes 6)	<u>(10)</u>	<u>(361)</u>
Balance as at 30 June / 31 December	<u><u>14,014</u></u>	<u><u>13,913</u></u>

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Condensed statement of cash flows

For the 6 months ended 30 June 2010

All the Company's operating and investing cash requirements are met by fellow Group companies and settled through inter-company loan accounts. As the direct method of presentation has been adopted for these activities, no further disclosure is required. In respect of financing activities, the following items pass through the Company's own bank account.

	6 months to 30 June 2010 £m	12 months to 31 Dec 2009 £m
Cash flows from financing activities		
Funding provided to fellow group companies	-	(1)
<i>Net cash from financing activities</i>	-	(1)
Net increase in cash and cash equivalents	-	(1)
Cash and cash equivalents at 1 January	-	1
Cash and cash equivalents at 30 June	-	-

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Notes to the Interim Financial Statements

1. Basis of preparation

(a) The results for the 6 months to 30 June 2010 have been prepared on a basis of the accounting policies set out in General Accident plc's Annual Report and Accounts for 2009. The results for the 6 months to 30 June 2010 are unaudited. The interim financial statements do not constitute statutory accounts as defined in section 434 of the Companies Act 2006 and have been prepared in accordance with section 836 of the Companies Act 2006. The comparative figures for the half year 2009 and full year 2009 have been taken from the Company's 2009 Annual Report and Accounts. The auditor has reported on the 2009 accounts and the report was unqualified and did not contain a statement under section 498(2) or (3) of the Companies Act 2006. The Company's 2009 Report and Accounts have been filed with the Registrar of Companies.

(b) The interim financial statements of the Company have been prepared in accordance with the recognition and measurement requirements of International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and endorsed by the European Union. The interim financial statements of the Company have not been prepared in accordance with the disclosure requirements of IFRS issued by the IASB as endorsed by the European Union including, but not limited to, *IAS 34 Interim Accounts*.

(c) Items included in the Company's interim financial statements are measured in the currency of the primary economic environment in which the entity operates (the "functional currency"). The interim financial statements are stated in sterling, which is the Company's functional and presentation currency. Unless otherwise noted, the amounts shown in the financial statements are in millions of pounds sterling (£m).

2. Directors and employees

All directors are remunerated by Aviva Employment Services Limited, a fellow subsidiary of the ultimate holding company, Aviva plc. The emoluments of these directors are not recharged to the Company.

The Company has no employees.

3. Tax

Tax charged to the income statement:

	6 months to 30 June 2010 £m	6 months to 30 June 2009 £m
Current tax		
For the period	<u>(43)</u>	<u>(67)</u>
Total current tax	<u><u>(43)</u></u>	<u><u>(67)</u></u>

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Notes to the Interim Financial Statements (continued)

4. Ordinary share capital

Details of the Company's ordinary share capital are as follows:

	30 June 2010 £m	31 Dec 2009 £m
The authorised share capital of the Company at 30 June was:		
19,920,572,490 ordinary shares of 25 pence each	<u>4,980</u>	<u>4,980</u>
The allotted, called up and fully paid share capital of the Company at 30 June was:		
19,125,600,632 ordinary shares of 25 pence each	<u>4,781</u>	<u>4,781</u>

5. Retained earnings

	Total £m
Balance at 1 January 2009	<u>89</u>
Arising in the year:	
Profit for the year:	295
Dividends (note 6)	(361)
Balance at 31 December 2009	<u>23</u>
Arising in the period:	
Profit for the period	111
Dividends (notes 6)	(10)
Balance at 30 June 2010	<u><u>124</u></u>

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Notes to the Interim Financial Statements (continued)

6. Dividends

	6 months to 30 June 2010 £m	12 months to 31 Dec 2009 £m
Interim 2009- declared and settled on 14 May 2009	-	190
Interim 2009- declared and settled on 14 December 2009	-	150
	-	340
Preference dividends declared and charged to equity in the period	10	21
Total dividends	10	361

7. Parent company's details

The immediate and ultimate parent company is Aviva plc. Current and past Annual and Interim reports for Aviva plc can be downloaded from the company's website at www.aviva.com/reports.