

The Ocean Marine Insurance Company Limited

Annual FSA Insurance Returns for the year ended 31st December 2012



(Appendices 9.1, 9.2, 9.5, 9.6)

The Ocean Marine Insurance Company Limited

Year ended 31st December 2012

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Statement of solvency - general insurance business

Form 1

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Solo solvency calculation

	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
R1	27204	GL	31	12	2012	£000
			As at end of this financial year		As at end of the previous year	
			1		2	

Capital resources

Capital resources arising outside the long-term insurance fund	11	55969	75406
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	55969	75406

Guarantee fund

Guarantee fund requirement	21	2984	3056
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	52985	72350

Minimum capital requirement (MCR)

General insurance capital requirement	31	4217	4605
Base capital resources requirement	33	2984	3056
Individual minimum capital requirement	34	4217	4605
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	4217	4605
Excess (deficiency) of available capital resources to cover 50% of MCR	37	53860	73103
Excess (deficiency) of available capital resources to cover 75% of MCR	38	52806	71952

Capital resources requirement (CRR)

Capital resources requirement	41	4217	4605
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	51752	70801

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
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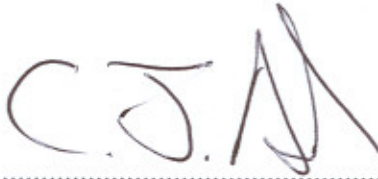
Covering sheet to Form 1

Form 1

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**



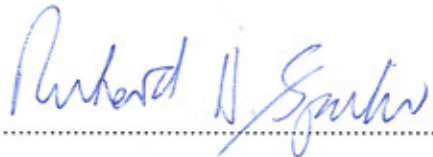
..... Clifford Abrahams

Director



..... Robin Spencer

Director



..... Richard Spicker

Company Secretary

London, 25th March 2013

Components of capital resources

Form 3
(Sheet 1)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R3	27204	GL	31	12	2012	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Core tier one capital

Permanent share capital	11	128500		128500	128500
Profit and loss account and other reserves	12	(17328)		(17328)	(17623)
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	111172		111172	110877

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	111172		111172	110877
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34				
Other negative valuation differences	35				
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37				
Total tier one capital after deductions (31-37)	39	111172		111172	110877

Components of capital resourcesName of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R3	27204	GL	31	12	2012	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46				
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49				

Fixed term preference shares	51				
Other tier two instruments	52				
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59				

Total tier two capital before restrictions (49+59)	61				
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69				

Components of capital resources**Form 3
(Sheet 3)**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R3	27204	GL	31	12	2012	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71					
Total capital resources before deductions (39+69+71)	72	111172		111172		110877
Inadmissible assets other than intangibles and own shares	73					
Assets in excess of market risk and counterparty limits	74	55203		55203		35471
Deductions for related ancillary services undertakings	75					
Deductions for regulated non-insurance related undertakings	76					
Deductions of ineligible surplus capital	77					
Total capital resources after deductions (72-73-74-75-76-77)	79	55969		55969		75406

Available capital resources for GENPRU/INSRU tests

Available capital resources for guarantee fund requirement	81	55969		55969		75406
Available capital resources for 50% MCR requirement	82	55969		55969		75406
Available capital resources for 75% MCR requirement	83	55969		55969		75406

Financial engineering adjustments

Implicit items	91					
Financial reinsurance – ceded	92					
Financial reinsurance – accepted	93					
Outstanding contingent loans	94					
Any other charges on future profits	95					
Sum of financial engineering adjustments (91+92-93+94+95)	96					

Calculation of general insurance capital requirement - premiums amount and brought forward amount

Form 11

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

General insurance business

	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
R11	27204	GL	31	12	2012	£000
			This financial year		Previous year	
			1		2	
Gross premiums written		11	669			
Premiums taxes and levies (included in line 11)		12				
Premiums written net of taxes and levies (11-12)		13	669			
Premiums for classes 11, 12 or 13 (included in line 13)		14	669			
Premiums for "actuarial health insurance" (included in line 13)		15				
Sub-total A (13 + 1/2 14 - 2/3 15)		16	1004			
Gross premiums earned		21	669			
Premium taxes and levies (included in line 21)		22				
Premiums earned net of taxes and levies (21-22)		23	669			
Premiums for classes 11, 12 or 13 (included in line 23)		24	669			
Premiums for "actuarial health insurance" (included in line 23)		25				
Sub-total H (23 + 1/2 24 - 2/3 25)		26	1004			
Sub-total I (higher of sub-total A and sub-total H)		30	1004			
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31				
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	181			
	Excess (if any) over 61.3M EURO x 0.02	33				
Sub-total J (32-33)		34	181			
Claims paid in period of 3 financial years		41	120142		135976	
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42	682734		745542	
	For insurance business accounted for on an accident year basis	43				
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44	890191		1048827	
	For insurance business accounted for on an accident year basis	45				
Sub-total C (41+42+43-44-45)		46	(87315)		(167309)	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47	(87315)		(167309)	
Sub-total D (46-47)		48				
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 or, if less, 1.00)		49	0.50		0.50	
Premiums amount (Sub-total J x reinsurance ratio)		50	91			
Provisions for claims outstanding (before discounting and net of reinsurance)		51				
Provisions for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52	682734		745542	
Brought forward amount (see instruction 4)		53	4217		4605	
Greater of lines 50 and 53		54	4217		4605	

Calculation of general insurance capital requirement - claims amount and result

Form 12

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

General insurance business

		Company registration number	GL/UK/CM	Period ended			units	
		R12	27204	GL	31	12	2012	£000
				This financial year		Previous year		
				1		2		
Reference period (No. of months) See <i>INSPRU</i> 1.1.63R		11			36		36	
Claims paid in reference period		21			120142		135976	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22			682734		745542	
	For insurance business accounted for on an accident year basis	23						
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24			890191		1048827	
	For insurance business accounted for on an accident year basis	25						
Claims incurred in reference period (21+22+23-24-25)		26			(87315)		(167309)	
Claims incurred for classes 11, 12 or 13 (included in 26)		27			(3091)		(4616)	
Claims incurred for "actuarial health insurance" (included in 26)		28						
Sub-total E (26 + 1/2 27 - 2/3 28)		29			(88861)		(169617)	
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31			(29620)		(56539)	
Division of sub-total F (gross adjusted claims amount)	X 0.26	32						
	Excess (if any) over 42.9M EURO x 0.03	33						
Sub-total G (32 - 33)		39						
Claims amount Sub-total G x reinsurance ratio (11.49)		41						
Higher of premiums amount and brought forward amount (11.54)		42			4217		4605	
General insurance capital requirement (higher of lines 41 and 42)		43			4217		4605	

Analysis of admissible assets**Form 13
(Sheet 1)**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	27204	GL	31	12	2012	£000	1
							As at end of this financial year	As at end of the previous year
							1	2
Land and buildings				11				

Investments in group undertakings and participating interests

UK insurance dependants	shares	21		
	debts and loans	22		
Other insurance dependants	shares	23		
	debts and loans	24		
Non-insurance dependants	shares	25		
	debts and loans	26		
Other group undertakings	shares	27		
	debts and loans	28	7401	8223
Participating interests	shares	29		
	debts and loans	30		

Other financial investments

Equity shares		41		
Other shares and other variable yield participations		42		
Holdings in collective investment schemes		43		
Rights under derivative contracts		44		
Fixed interest securities	Approved	45		
	Other	46		
Variable interest securities	Approved	47		
	Other	48		
Participation in investment pools		49		
Loans secured by mortgages		50		
Loans to public or local authorities and nationalised industries or undertakings		51		
Loans secured by policies of insurance issued by the company		52		
Other loans		53		
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	22700	31612
	More than one month withdrawal	55	18033	8710
Other financial investments		56		

Analysis of admissible assets**Form 13
(Sheet 2)**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	27204	GL	31	12	2012	£000	1
							As at end of this financial year	As at end of the previous year
							1	2
Deposits with ceding undertakings				57				
Assets held to match linked liabilities		Index linked		58				
		Property linked		59				

Reinsurers' share of technical provisions

Provision for unearned premiums	60		
Claims outstanding	61	682734	745542
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71		
	Intermediaries	72		
Salvage and subrogation recoveries		73		
Reinsurance	Accepted	74		
	Ceded	75	9171	9068
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	3	5
	due in more than 12 months	79		18158

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81	90	975
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84		
Deferred acquisition costs (general business only)	85		
Other prepayments and accrued income	86	16	23

Deductions from the aggregate value of assets	87		
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Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	740148	822316
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Analysis of admissible assets**Form 13
(Sheet 3)**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**Category of assets **Total other than Long-term insurance business assets**

Company registration number	GL/UK/CM	Period ended			units	Category of assets	
		day	month	year			
R13	27204	GL	31	12	2012	£000	1
				As at end of this financial year		As at end of the previous year	
				1		2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	740148	822316
Admissible assets in excess of market and counterparty limits	92	55203	35471
Inadmissible assets directly held	93		
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100	(129200)	(117800)
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	666151	739987
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103	7401	8223

Liabilities (other than long-term insurance business)**Form 15**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
R15	27204	GL	31	12	2012	£000
			As at the end of this financial year	As at the end of the previous year		
			1	2		

Technical provisions (gross amount)

Provision for unearned premiums		11		
Claims outstanding		12	682734	745542
Provision for unexpired risks		13		
Equalisation provisions	Credit business	14		
	Other than credit business	15		
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	682734	745542

Provisions and creditors

Provisions	Taxation	21		
	Other risks and charges	22		
Deposits received from reinsurers		31		
Creditors	Direct insurance business	41		
	Reinsurance accepted	42		
	Reinsurance ceded	43		
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46		
Creditors	Taxation	47	96	
	Foreseeable dividend	48		
	Other	49	1308	1368
Accruals and deferred income		51	41	
Total (19 to 51)		59	684179	746910
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63		
Total (59 to 63)		69	684179	746910

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance	71	407	
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Amounts deducted from technical provisions for discounting	82	129200	117800
Other adjustments (may be negative)	83		
Capital and reserves	84	111172	110877
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)	85	666151	739987

Profit and loss account (non-technical account)

Form 16

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

		Company registration number	GL/UK/CM	Period ended			units	
		R16	27204	GL	31	12	2012	£000
				This financial year			Previous year	
				1			2	
Transfer (to) / from the general insurance business technical account	From Form 20	11			(90)		(69050)	
	Equalisation provisions	12						
Transfer from the long term insurance business revenue account		13						
Investment income	Income	14			241		11418	
	Value re-adjustments on investments	15			19			
	Gains on the realisation of investments	16						
Investment charges	Investment management charges, including interest	17			7		87	
	Value re-adjustments on investments	18			170		10860	
	Loss on the realisation of investments	19			4			
Allocated investment return transferred to the general insurance business technical account		20						
Other income and charges (particulars to be specified by way of supplementary note)		21			402			
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29			391		(68579)	
Tax on profit or loss on ordinary activities		31			96		(18173)	
Profit or loss on ordinary activities after tax (29-31)		39			295		(50406)	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49			295		(50406)	
Dividends (paid or foreseeable)		51						
Profit or loss retained for the financial year (49-51)		59			295		(50406)	

Analysis of derivative contracts

Form 17

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**Category of assets **Total other than Long-term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			units	Category of assets	
		R17	27204	GL	31	12	2012	£000	1
		Value as at the end of this financial year			Notional amount as at the end of this financial year				
		Assets	Liabilities	Bought / Long		Sold / Short			
		1	2	3		4			
Derivative contracts									
Futures and contracts for differences	Fixed-interest securities	11							
	Interest rates	12							
	Inflation	13							
	Credit index / basket	14							
	Credit single name	15							
	Equity index	16							
	Equity stock	17							
	Land	18							
	Currencies	19			17				6998
	Mortality	20							
	Other	21							
In the money options	Swaptions	31							
	Equity index calls	32							
	Equity stock calls	33							
	Equity index puts	34							
	Equity stock puts	35							
	Other	36							
Out of the money options	Swaptions	41							
	Equity index calls	42							
	Equity stock calls	43							
	Equity index puts	44							
	Equity stock puts	45							
	Other	46							
Total (11 to 46)		51			17				6998
Adjustment for variation margin		52							
Total (51 + 52)		53			17				

THE NOTIONAL AMOUNTS IN COLUMNS 3 AND 4 ARE NOT A MEASURE OF EXPOSURE. Please see instructions 11 and 12 to this Form for the meaning of these figures

General insurance business - summary of business carried on

Form 20A
(Sheet 1)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Category number	FSA return general insurance business reporting category	R20A	Company registration number	GL/UK/CM	Period ended			units
			27204	GL	31	12	2012	
			1	2	3	4		
			Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
				Reported	Incurred but not reported			
001	Total business	1	669	384201	298533			
002	Total primary (direct) and facultative business	2	669	232510	197428			
003	Total treaty reinsurance accepted business	3		151691	101105			
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4						
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5						
160	Primary (direct) and facultative household and domestic all risks.	6						
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7						
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8		292				
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9		13026	2251			
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	138	72602	176437			
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11		214	33			
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12		3481	706			
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13	531	132998	16448			
350	Total primary (direct) and facultative goods in transit	14		9897	1553			
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		104669	49298			
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17		47022	51807			
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	669	384201	298533			

General insurance business - summary of business carried on

Form 20A
(Sheet 2)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year	Provision for gross unearned premium at the end of this financial year	Company registration number			Period ended			units
					R20A	27204	GL	GL/UK/CM	day	month	
		1	2	3				31	12	2012	£000

PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS

111	Medical insurance	21				
112	HealthCare cash plans	22				
113	Travel	23				
114	Personal accident or sickness	24				
121	Private motor - comprehensive	25				
122	Private motor - non-comprehensive	26				
123	Motor cycle	27				
160	Household and domestic all risks (equals line 6)	28				
181	Assistance	29				
182	Creditor	30				
183	Extended warranty	31				
184	Legal expenses	32				
185	Mortgage indemnity	33				
186	Pet insurance	34				
187	Other personal financial loss	35				

PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS

221	Fleets	41		292		
222	Commercial vehicles (non-fleet)	42				
223	Motor other	43				
261	Commercial property	44		7636	1537	
262	Consequential loss	45		3410	395	
263	Contractors or engineering all risks	46		1980	319	
271	Employers liability	47	138	46413	150305	
272	Professional indemnity	48				
273	Public and products liability	49		26189	26132	
274	Mixed commercial package	50				
281	Fidelity and contract guarantee	51		214	33	
282	Credit	52				
283	Suretyship	53				
284	Commercial contingency	54				

General insurance business - summary of business carried on

Form 20A
(Sheet 3)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Category number	FSA return general insurance business reporting category	Company registration number	GL/UK/CM	Period ended			units
				day	month	year	
				R20A	27204	GL	
				Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
				1	Reported	Incurred but not reported	4
					2	3	

PRIMARY (DIRECT) and FACULTATIVE: AVIATION, MARINE and TRANSPORT

331	Aviation liability	61		3481	706	
332	Aviation hull	62				
333	Space and satellite	63				
341	Marine liability	64	531	48472	8191	
342	Marine hull	65		40508	3745	
343	Energy (on and off-shore)	66		44018	4512	
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71		9897	1553	

PRIMARY (DIRECT) and FACULTATIVE: MISCELLANEOUS

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
-----	--	----	--	--	--	--

NON-PROPORTIONAL TREATY

510	Non-proportional accident & health	81				
520	Non-proportional motor	82				
530	Non-proportional aviation	83				
540	Non-proportional marine	84		76117	12581	
550	Non-proportional transport	85		3058	323	
560	Non-proportional property	86		4352	1684	
570	Non-proportional liability (non-motor)	87		21142	34710	
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

PROPORTIONAL TREATY

610	Proportional accident & health	91				
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94		21413	10640	
650	Proportional transport	95		952	277	
660	Proportional property	96		6666	1526	
670	Proportional liability (non-motor)	97		17991	39364	
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

TREATY REINSURANCE: MISCELLANEOUS

700	Miscellaneous treaty reinsurance accepted business	101				
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TOTAL (lines 21 to 101)		111	669	384201	298533	
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General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	001
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17					33	19
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					(33)	(19)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21						(26286)
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29						(26286)
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31					(57)	(42745)
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39					(57)	(42745)
Balance of all years' underwriting (19+29+39)				49			(90)	(69050)
Allocated investment return				51				
Transfer to non-technical account (49+51)				59			(90)	(69050)

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	002
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17				33	19	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				(33)	(19)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21					(26286)	
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29					(26286)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31				(24)	(17438)	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39				(24)	(17438)	
Balance of all years' underwriting (19+29+39)				49		(57)	(43743)	
Allocated investment return				51				
Transfer to non-technical account (49+51)				59		(57)	(43743)	

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	003
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21						
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29						
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31				(33)	(25307)	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39				(33)	(25307)	
Balance of all years' underwriting (19+29+39)		49				(33)	(25307)	
Allocated investment return		51						
Transfer to non-technical account (49+51)		59				(33)	(25307)	

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	270
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17				31	18	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				(31)	(18)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21					(24726)	
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29					(24726)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31				(1)	(1299)	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39				(1)	(1299)	
Balance of all years' underwriting (19+29+39)				49			(32)	(26043)
Allocated investment return				51				
Transfer to non-technical account (49+51)				59			(32)	(26043)

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	340
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)		11					
	Claims incurred (22. 17. 4)		12					
	Claims management costs (22. 18. 4)		13					
	Adjustment for discounting (22. 52. 4)		14					
	Increase in provision for unexpired risks (22. 19. 4)		15					
	Other technical income or charges (particulars to be specified by way of supplementary note)		16					
	Net operating expenses (22. 42. 4)		17					
	Balance of year's underwriting (11-12-13+14-15+16-17)		19					
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)		21					
	Claims incurred (22. 13. 4)		22					
	Claims management costs (22. 14. 4)		23					
	Adjustment for discounting (22. 51. 4)		24					
	Other technical income or charges (particulars to be specified by way of supplementary note)		25					
	Net operating expenses (22. 41. 4)		26					
	Balance (21-22-23+24+25-26)		29					
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)		31			(21)		(14197)
	Other technical income and charges (particulars to be specified by way of supplementary note)		32					
	Total		39			(21)		(14197)
Balance of all years' underwriting (19+29+39)			49			(21)		(14197)
Allocated investment return			51					
Transfer to non-technical account (49+51)			59			(21)		(14197)

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	409
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17				2	1	
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				(2)	(1)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21					(1560)	
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29					(1560)	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31				(2)	(1942)	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39				(2)	(1942)	
Balance of all years' underwriting (19+29+39)				49			(4)	(3503)
Allocated investment return				51				
Transfer to non-technical account (49+51)				59			(4)	(3503)

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	500
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21						
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29						
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31			(20)	(14868)		
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39			(20)	(14868)		
Balance of all years' underwriting (19+29+39)		49			(20)	(14868)		
Allocated investment return		51						
Transfer to non-technical account (49+51)		59			(20)	(14868)		

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	27204	GL	31	12	2012	£000	600
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11						
	Claims incurred (22. 17. 4)	12						
	Claims management costs (22. 18. 4)	13						
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						
	Net operating expenses (22. 42. 4)	17						
	Balance of year's underwriting (11-12-13+14-15+16-17)	19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21						
	Claims incurred (22. 13. 4)	22						
	Claims management costs (22. 14. 4)	23						
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29						
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31			(13)	(10439)		
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39			(13)	(10439)		
Balance of all years' underwriting (19+29+39)		49			(13)	(10439)		
Allocated investment return		51						
Transfer to non-technical account (49+51)		59			(13)	(10439)		

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
				day	month	year			
		R21	27204	GL	31	12	2012	£000	001
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance		
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1		3		5			
In respect of risks incepted in previous financial years	11	138		138					
		Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year		
		1	2	3	4	5	6		
In respect of risks incepted in previous financial years	12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13							
	For periods of 12 months	14							
	For periods of more than 12 months	15							
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16								
Total (12 to 16)	19								

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

		Company registration number		GL/UK/CM		Period ended			units	Category number
		R21	27204	GL	31	12	2012	£000	002	
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance			
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years				
		1		3		5				
In respect of risks incepted in previous financial years		11	138		138					
		Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
		1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13								
	For periods of 12 months	14								
	For periods of more than 12 months	15								
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16								
Total (12 to 16)		19								

General insurance business (accident year accounting): Analysis of premiums**Form 21**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

		Company registration number		GL/UK/CM		Period ended			units	Category number
		R21	27204	GL	31	12	2012	£000	270	
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance			
		Earned in previous financial years		Earned in previous financial years		Earned in previous financial years				
		1		3		5				
In respect of risks incepted in previous financial years		11	138		138					
		Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year	Earned in this financial year	Unearned at end of this financial year			
		1	2	3	4	5	6			
In respect of risks incepted in previous financial years		12								
In respect of risks incepted in this financial year	For periods of less than 12 months	13								
	For periods of 12 months	14								
	For periods of more than 12 months	15								
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16								
Total (12 to 16)		19								

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R22	27204	GL	31	12	2012	£000	001
		1	2	3			4	
		Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year			Amount attributable to this financial year	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	284019	14312	249291			(20416)
	Reinsurers' share	12	284019	14312	249291			(20416)
	Net (11-12)	13						
	Claims management costs	14						
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						
	Reinsurers' share	16						
	Net (15-16)	17						
	Claims management costs	18						
Provision for unexpired risks	19							
Net operating expenses	Commissions	21						
	Other acquisition expenses	22						
	Administrative expenses	23		33				33
	Reinsurance commissions and profit participations	24						
	Total (21+22+23-24)	29		33				33
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	65400		73200			7800
	Reinsurers' share	32	65400		73200			7800
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42		33				33
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

	R22	Company registration number	GL/UK/CM	Period ended			units	Category number
		27204	GL	day	month	year	£000	002
		1	2	3			4	
		Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year			Amount attributable to this financial year	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	284019	14312	249291			(20416)
	Reinsurers' share	12	284019	14312	249291			(20416)
	Net (11-12)	13						
	Claims management costs	14						
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						
	Reinsurers' share	16						
	Net (15-16)	17						
	Claims management costs	18						
Provision for unexpired risks	19							
Net operating expenses	Commissions	21						
	Other acquisition expenses	22						
	Administrative expenses	23		33				33
	Reinsurance commissions and profit participations	24						
	Total (21+22+23-24)	29		33				33
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	65400		73200			7800
	Reinsurers' share	32	65400		73200			7800
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42		33				33
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R22	27204	GL	31	12	2012	£000	270
		1	2	3		4		
		Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	267167	14326	235007		(17834)	
	Reinsurers' share	12	267167	14326	235007		(17834)	
	Net (11-12)	13						
	Claims management costs	14						
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						
	Reinsurers' share	16						
	Net (15-16)	17						
	Claims management costs	18						
Provision for unexpired risks	19							
Net operating expenses	Commissions	21						
	Other acquisition expenses	22						
	Administrative expenses	23		31			31	
	Reinsurance commissions and profit participations	24						
	Total (21+22+23-24)	29		31			31	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	65400		73200		7800	
	Reinsurers' share	32	65400		73200		7800	
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42		31			31	
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting): Analysis of claims, expenses and technical provisions

Form 22

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R22	27204	GL	31	12	2012	£000	409
		Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year			Amount attributable to this financial year	
		1	2	3			4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	16852	(14)		14284	(2582)	
	Reinsurers' share	12	16852	(14)		14284	(2582)	
	Net (11-12)	13						
	Claims management costs	14						
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15						
	Reinsurers' share	16						
	Net (15-16)	17						
	Claims management costs	18						
Provision for unexpired risks	19							
Net operating expenses	Commissions	21						
	Other acquisition expenses	22						
	Administrative expenses	23		2				2
	Reinsurance commissions and profit participations	24						
	Total (21+22+23-24)	29			2			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						
	Reinsurers' share	32						
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42		2				2
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11	531																						531	
	Reinsurers' share	12	531																						531	
	Net (11-12)	19																								
Claims paid	Gross Amount	21	19501																						19501	
	Reinsurers' share	22	19501																						19501	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																						56	56	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						56	56	
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																						(56)	(56)	

32

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	001

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99					
Premiums written	Gross Amount	11	531																										531	
	Reinsurers' share	12	531																										531	
	Net (11-12)	19																												
Claims paid	Gross Amount	21	11537																										11537	
	Reinsurers' share	22	11537																										11537	
	Net (21-22)	29																												
Claims management costs		39																												
Net operating expenses	Commissions	41																												
	Other acquisition expenses	42																												
	Administrative expenses	43																									23	23		
	Reinsurers' commissions and profit participations	44																												
	Payable net (41+42+43-44)	49																									23	23		
Technical provisions	Brought forward	Undiscounted	51																											
		Adjustment for discounting	52																											
	Carried forward	Undiscounted	53																											
		Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)	59																												
Balance on each underwriting year (19-29-39-49-59)		69																										(23)	(23)	

33

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	002

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21	7964																					7964		
	Reinsurers' share	22	7964																					7964		
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																					33	33		
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																					33	33		
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																						(33)	(33)	

34

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	003

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial lines liability business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21	1537																						1537	
	Reinsurers' share	22	1537																						1537	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																						1	1	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						1	1	
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																							(1)	(1)

35

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	270

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11	531																						531	
	Reinsurers' share	12	531																						531	
	Net (11-12)	19																								
Claims paid	Gross Amount	21	9951																						9951	
	Reinsurers' share	22	9951																						9951	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																						20	20	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						20	20	
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																						(20)	(20)	

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21	49																						49	
	Reinsurers' share	22	49																						49	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																						2	2	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						2	2	
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)		59																							
Balance on each underwriting year (19-29-39-49-59)		69																							(2)	(2)

37

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	409

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Non-Proportional Reinsurance Treaty Business accepted

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21	6062																					6062		
	Reinsurers' share	22	6062																					6062		
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																					20	20		
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																					20	20		
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																						(20)	(20)	

38

Company registration number	GL/UK/CM	Period ended			units	Category number	
R24	27204	GL	31	12	2012	£000	500

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses

Form 24

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Company registration number	Period ended			units	Category number		
	GL/UK/CM	day	month			year	
R24	27204	GL	31	12	2012	£000	600

39

Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns			
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99		
Premiums written	Gross Amount	11																									
	Reinsurers' share	12																									
	Net (11-12)	19																									
Claims paid	Gross Amount	21	1902																						1902		
	Reinsurers' share	22	1902																							1902	
	Net (21-22)	29																									
Claims management costs		39																									
Net operating expenses	Commissions	41																									
	Other acquisition expenses	42																									
	Administrative expenses	43																							13	13	
	Reinsurers' commissions and profit participations	44																									
	Payable net (41+42+43-44)	49																								13	13
Technical provisions	Brought forward	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53																								
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)	59																									
Balance on each underwriting year (19-29-39-49-59)		69																								(13)	(13)

General insurance business (underwriting year accounting): Analysis of technical provisions

Form 25

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns	
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
Reported claims outstanding	Gross Amount	11	152453																						152453
	Reinsurers' share	12	152453																						152453
Claims incurred but not reported	Gross Amount	13	28193																						28193
	Reinsurers' share	14	28193																						28193
Claims management costs		15																							
Adjustment for discounting	Gross Amount	16	16003																						16003
	Reinsurers' share	17	16003																						16003
	Claims management costs	18																							
Allocation to / (from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

Company registration number	GL/UK/CM	Period ended			units	Category number	
R25	27204	GL	31	12	2012	£000	002

General insurance business (underwriting year accounting): Analysis of technical provisions

Form 25

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative marine business

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns	
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
Reported claims outstanding	Gross Amount	11	132998																						132998
	Reinsurers' share	12	132998																						132998
Claims incurred but not reported	Gross Amount	13	16447																						16447
	Reinsurers' share	14	16447																						16447
Claims management costs		15																							
Adjustment for discounting	Gross Amount	16	14888																						14888
	Reinsurers' share	17	14888																						14888
	Claims management costs	18																							
Allocation to / (from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (underwriting year accounting): Analysis of technical provisions

Form 25

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Proportional Reinsurance Treaty Business accepted

Company registration number	Period ended			units	Category number		
	GL/UK/CM	day	month			year	
R25	27204	GL	31	12	2012	£000	600

Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns	
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12
Reported claims outstanding	Gross Amount	11	47022																				47022
	Reinsurers' share	12	47022																				47022
Claims incurred but not reported	Gross Amount	13	51807																				51807
	Reinsurers' share	14	51807																				51807
Claims management costs		15																					
Adjustment for discounting	Gross Amount	16	16744																				16744
	Reinsurers' share	17	16744																				16744
	Claims management costs	18																					
Allocation to / (from) another risk category of anticipated surplus		19																					
Balance of the fund		20																					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																					
Provision for unearned premiums		22																					
Provision for unexpired risks		23																					
Deferred acquisition costs		24																					
Other technical provisions (particulars to be specified by way of supplementary note)		25																					
Total (21+22+23-24+25)		29																					

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional marine

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns	
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99
Premiums written	Gross Amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross Amount	21	7374																						7374
	Reinsurers' share	22	7374																						7374
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																						19	19
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																						19	19
Technical provisions	Brought forward	Undiscounted	51																						
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each underwriting year (19-29-39-49-59)		69																						(19)	(19)

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional marine

		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code													
						day	month	year																		
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
		12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21						376		34		128		10		109		13		110		31		140		
	Reinsurers' share	22						376		34		128		10		109		13		110		31		140		
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																								

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional marine

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R28	27204	GL	31	12	2012	000	540	USD	USD														
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	90	12	89	12	88	12	87	12	86	12	85	12	84										
Premiums written	Gross Amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross Amount	21	17	3285	782	56	6	2277																	
	Reinsurers' share	22	17	3285	782	56	6	2277																	
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	Undiscounted	51																						
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each underwriting year (19-29-39-49-59)		69																							

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General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional liability (non-motor)

Company registration number **R28** GL/UK/CM **GL** Period ended **31 12 2012** Monetary units **000** Category number **570** Currency code **USD**

Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all columns		
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21	2091																						2091	
	Reinsurers' share	22	2091																						2091	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																					12		12	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																						12		12
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																							(12)	(12)

51

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional liability (non-motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code													
		R28	27204	GL	31	12	2012	000	570	USD	USD															
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
		12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21																								
	Reinsurers' share	22																								
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																								

52

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional liability (non-motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R28	27204	GL	31	12	2012	000	570	USD	USD														
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	60	12	59	12	58
Premiums written	Gross Amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross Amount	21	5	12														2074							
	Reinsurers' share	22	5	12														2074							
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	Undiscounted	51																						
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each underwriting year (19-29-39-49-59)		69																							

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General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional liability (non-motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R28	27204	GL	31	12	2012	000	570	USD	USD														
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	57	12	56	12	55	12	54	12	53	12	52	12	51	12	50	12	49	12	48				
Premiums written	Gross Amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross Amount	21																							
	Reinsurers' share	22																							
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	Undiscounted	51																						
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each underwriting year (19-29-39-49-59)		69																							

General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Proportional liability (excluding motor)

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all columns			
		29	29	12	03	12	04	12	05	12	06	12	07	12	08	12	09	12	10	12	11	12	12	99	99		
Premiums written	Gross Amount	11																									
	Reinsurers' share	12																									
	Net (11-12)	19																									
Claims paid	Gross Amount	21	3037																						3037		
	Reinsurers' share	22	3037																						3037		
	Net (21-22)	29																									
Claims management costs		39																									
Net operating expenses	Commissions	41																									
	Other acquisition expenses	42																									
	Administrative expenses	43																					12		12		
	Reinsurers' commissions and profit participations	44																									
	Payable net (41+42+43-44)	49																						12		12	
Technical provisions	Brought forward	Undiscounted	51																								
		Adjustment for discounting	52																								
	Carried forward	Undiscounted	53																								
		Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)		59																								
Balance on each underwriting year (19-29-39-49-59)		69																							(12)	(12)	

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General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Proportional liability (excluding motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code													
		R28	27204	GL	31	12	2012	000	670	USD																
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
		12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	
Premiums written	Gross Amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross Amount	21																								
	Reinsurers' share	22																								
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	Undiscounted	51																							
		Adjustment for discounting	52																							
	Carried forward	Undiscounted	53																							
		Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each underwriting year (19-29-39-49-59)		69																								

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General insurance business (underwriting year accounting): Analysis of premiums, claims and expenses by risk category for treaty reinsurance

Form 28
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Proportional liability (excluding motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R28	27204	GL	31	12	2012	000	670	USD	USD														
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82	12	59	12	58	12	57
Premiums written	Gross Amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross Amount	21																	3037						
	Reinsurers' share	22																	3037						
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	Undiscounted	51																						
		Adjustment for discounting	52																						
	Carried forward	Undiscounted	53																						
		Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each underwriting year (19-29-39-49-59)		69																							

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional marine

Company registration number **R29** GL/UK/CM **GL** Period ended **31 12 2012** Monetary units **000** Category number **540** Currency code **USD**

Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY	
		12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	12	90	12	90	12	90
Reported claims outstanding	Gross Amount	11				4889		574		1174		550		672		1175		697		1035		2887		7716					
	Reinsurers' share	12				4889		574		1174		550		672		1175		697		1035		2887		7716					
Claims incurred but not reported	Gross Amount	13				115		53		235		65		255		679		308		489		431		864					
	Reinsurers' share	14				115		53		235		65		255		679		308		489		431		864					
Claims management costs		15																											
Adjustment for discounting	Gross Amount	16																											
	Reinsurers' share	17																											
	Claims management costs	18																											
Allocation to / (from) another risk category of anticipated surplus		19																											
Balance of the fund		20																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																											
Provision for unearned premiums		22																											
Provision for unexpired risks		23																											
Deferred acquisition costs		24																											
Other technical provisions (particulars to be specified by way of supplementary note)		25																											
Total (21+22+23-24+25)		29																											

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Non-proportional liability (non-motor)

Company registration number **R29** GL/UK/CM **GL** Period ended **31 12 2012** Monetary units **000** Category number **570** Currency code **USD**

Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		
		12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91	12	91	12	91	
Reported claims outstanding	Gross Amount	11																												
	Reinsurers' share	12																												
Claims incurred but not reported	Gross Amount	13																												
	Reinsurers' share	14																												
Claims management costs		15																												
Adjustment for discounting	Gross Amount	16																												
	Reinsurers' share	17																												
	Claims management costs	18																												
Allocation to / (from) another risk category of anticipated surplus		19																												
Balance of the fund		20																												
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																												
Provision for unearned premiums		22																												
Provision for unexpired risks		23																												
Deferred acquisition costs		24																												
Other technical provisions (particulars to be specified by way of supplementary note)		25																												
Total (21+22+23-24+25)		29																												

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Proportional liability (excluding motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R29	27204	GL	31	12	2012	000	670	USD															
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	02	12	01	12	00	12	99	12	98	12	97	12	96	12	95	12	94	12	93	12	92	12	91
Reported claims outstanding	Gross Amount	11																							
	Reinsurers' share	12																							
Claims incurred but not reported	Gross Amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross Amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to / (from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (underwriting year accounting): Analysis of technical provisions by risk category for treaty reinsurance

Form 29
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Proportional liability (excluding motor)

Underwriting year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Category number		Currency code												
		R29	27204	GL	31	12	2012	000	670	USD															
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
		12	90	12	89	12	88	12	87	12	86	12	85	12	84	12	83	12	82						
Reported claims outstanding	Gross Amount	11																	29090						
	Reinsurers' share	12																	29090						
Claims incurred but not reported	Gross Amount	13																	63647						
	Reinsurers' share	14																	63647						
Claims management costs		15																							
Adjustment for discounting	Gross Amount	16																	20373						
	Reinsurers' share	17																	20373						
	Claims management costs	18																							
Allocation to / (from) another risk category of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
												Company registration number
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	2012	11										
12	2011	12										
12	2010	13										
12	2009	14										
12	2008	15										
12	2007	16										
12	2006	17										
12	2005	18										
12	2004	19										
12	2003	20										
Prior accident years		21		7699	5947	30962	147814	26279	160126	(1682)		
Total (11 to 21)		29		7699	5947	30962	147814	26279	160126	(1682)		
Line 29 expressed in sterling		30			5947	30962	147814	26279	160126	(1682)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Company registration number		Period ended			Monetary units	Category number	Currency code	Reporting territory code					
										GL/UK/CM		day	month	year									
Month	Year	1	2	3	4	5	6	7	8	9	10	11	R31	27204	GL	31	12	2012	000	271	GBP	AA	
12	2002																						
12	2001	136	43	2693	(14)	223	354	63	316	184	3413	95.4											
12	2000	1026	201	25653	101	955	2187	537	1725	981	23657	122.1											
12	1999	1405	67	18490	30	871	1045	515	1138	293	5203	392.8											
12	1998	1172	65	11914	34	587	2514	499	2713	(77)	7575	198.7											
12	1997	913	68	12071	89	455	3086	489	3668	(527)	15339	102.4											
12	1996	655	74	7899	80	287	1881	329	2240	(321)													
12	1995	491	261	7177	231	1202	3816	836	4032	381													
12	1994	1915	413	9373	319	1514	9301	2440	10919	(2225)													
12	1993	1346	194	8750	139	892	7035	757	7978	(669)													
12	1992	740	151	5608	51	473	6081	418	6906	(719)													
12	1991	492	117	7030	68	363	5420	487	6399	(1035)													
12	1990	353	92	6910	94	442	3555	273	4194	(376)													

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Company registration number			Monetary units	Category number	Currency code	Reporting territory code							
										GL/UK/CM	Period ended												
Month	Year	1	2	3	4	5	6	7	8	9	10	11	R31	27204	GL	31	12	2012	000	271	GBP	AA	
12	1989	535	149	6499	88	523	3751	567	4340	(545)													
12	1988	366	2722	6186	545	2314	9472	1365	8572	2394													
12	1987	496	504	5366	455	1934	5813	1429	5999	774													
12	1986	281	128	2705	33	316	7672	173	8835	(987)													
12	1985	291	99	1743	81	832	5075	603	5367	18													
12	1984	1279	387	2582	566	3034	11519	2599	12098	422													
12	1983	205	94	1692	134	527	4795	528	5131	(203)													
12	1982	119	80	885	143	454	3031	449	3196	(17)													
12	1981	78	102	749	323	915	3010	454	2872	922													
12	1980	91	43	897	67	295	2204	233	2325	8													
12	1979	51	28	316	13	205	1179	102	1200	95													
12	1978	34	23	175	19	247	846	139	814	159													
12	1977	83	94	1119	243	726	3470	703	3792	(56)													

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	1976	75	128	1403	170	853	3829	765	4106	(19)		
12	1975	1220	1372	11428	1845	9523	35873	8527	39251	(537)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **Home Foreign Business**

FSA general insurance business reporting category

Employers liability

Accident year ended		Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code			
				day	month	year							
		R31	27204	GL	31	12	2012	000	271	USD	AB		
Month	Year		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
			1	2	3	4	5	6	7	8	9	10	11
12	2012	11											
12	2011	12											
12	2010	13											
12	2009	14											
12	2008	15											
12	2007	16											
12	2006	17											
12	2005	18											
12	2004	19											
12	2003	20											
Prior accident years		21		1173		5415	24982	4027	30192	4868	(636)		
Total (11 to 21)		29		1173		5415	24982	4027	30192	4868	(636)		
Line 29 expressed in sterling		30				3349	15451	2491	18673	3011	(393)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**Financial year ended **31st December 2012**Reporting territory **Home Foreign Business**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	2002											
12	2001	101	59	2316	320	1091	176	1396	225	(34)	10604	36.8
12	2000	494	317	12973	454	3770	608	4281	692	(141)	44218	40.3
12	1999	785	338	15718	419	1271	205	1666	269	(40)	26227	67.2
12	1998	705	170	4218	153	516	83	663	107	(18)	27036	18.4
12	1997	547	82	4554	172	1434	231	1628	262	(53)	15048	42.5
12	1996	512	50	13532	285	1568	253	1675	270	161	19683	79.4
12	1995	636	29	14368	149	959	155	1117	180	(34)	29704	52.6
12	1994	56	40	13647	202	1915	309	2152	347	(73)	35161	45.7
12	1993	53	22	19929	172	859	138	1032	166	(29)		
12	1992	44	32	24117	138	126	20	245	39			
12	1991	26	6	31525	460	1150	185	1573	254	(32)		
12	1990	327	5	39681	155	135	22	269	43			

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**Financial year ended **31st December 2012**Reporting territory **Home Foreign Business**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Company registration number		Period ended			Monetary units	Category number	Currency code	Reporting territory code	
										GL/UK/CM	day	month	year						
										R31	27204	GL	31	12	2012	000	271	USD	AB
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %							
		1	2	3	4	5	6	7	8	9	10	11							
12	1989		9	473	618	677	109	1217	196	(9)									
12	1988																		
12	1987																		
12	1986		1			410	66	424	68	(16)									
12	1985		1			56	9	58	9	(2)									
12	1984																		
12	1983		2	8	4	1696	273	1759	284	(70)									
12	1982		2	2296	1711	7305	1179	8990	1449	(244)									
12	1981																		
12	1980																		
12	1979																		
12	1978																		
12	1977		4			22	3	22	4	(1)									

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **Home Foreign Business**

FSA general insurance business reporting category

Employers liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	1976											
12	1975		4	93	3	22	3	25	4	(1)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
												Company registration number
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	2012	11										
12	2011	12										
12	2010	13										
12	2009	14										
12	2008	15										
12	2007	16										
12	2006	17										
12	2005	18										
12	2004	19										
12	2003	20										
Prior accident years		21		364	3485	16931	4305	27993	6336	(9608)		
Total (11 to 21)		29		364	3485	16931	4305	27993	6336	(9608)		
Line 29 expressed in sterling		30			3485	16931	4305	27993	6336	(9608)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Company registration number		Period ended			Monetary units	Category number	Currency code	Reporting territory code	
										GL/UK/CM	day	month	year						
										R31	27204	GL	31	12	2012	000	273	GBP	AA
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %							
		1	2	3	4	5	6	7	8	9	10	11							
12	2002	379	11	13055	274	186	27	516	1931	(1960)	7482	181.0							
12	2001	362	15	20304	1494	1423	674	8606	2566	(7581)	7066	338.2							
12	2000	2063	18	22330	161	1880	930	2145	617	209	6740	375.4							
12	1999	6173	23	38011	764	2682	758	4828	444	(1068)	26385	160.0							
12	1998	5913	180	36458	29	1957	643	2304	444	(119)	13789	283.5							
12	1997	1859	20	14483	238	4033	250	3881	60	580	19908	95.5							
12	1996	902	9	9779		151	3	437	5	(288)	14477	68.6							
12	1995	604	5	7963		220		87		133	11862	69.0							
12	1994	292	6	9741	267	301	71	616	66	(43)	17372	59.8							
12	1993	193	6	9315		72		53		19									
12	1992	127	8	13536	31	144	17	195	12	(15)									
12	1991	69	8	7908	1	374	83	412	17	29									
12	1990	45	2	9518	12	29	18	79	4	(24)									

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	1989	30	2	7190		503		602		(99)		
12	1988	27	5	6061	166	252		246		172		
12	1987	88	2	5950		5		69		(64)		
12	1986	19	4	1568		1408		1449		(41)		
12	1985	10	6	1261		562	380	512	78	352		
12	1984	12	3	630	9	149		151		7		
12	1983	6		840	36	2		112		(74)		
12	1982	8		314								
12	1981	3		53				45		(45)		
12	1980	9	2	112		55		55				
12	1979	9		16								
12	1978	1	1	(22)		38	31	38	6	25		
12	1977	1		28								

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **British pound**Financial year ended **31st December 2012**Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	1976	5	1	141		100	83	100	17	66		
12	1975	10	27	339	3	405	337	455	69	221		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
												Company registration number
Month	Year	1	2	3	4	5	6	7	8	9	10	11
12	2012	11										
12	2011	12										
12	2010	13										
12	2009	14										
12	2008	15										
12	2007	16										
12	2006	17										
12	2005	18										
12	2004	19										
12	2003	20										
Prior accident years		21			2498	6570	21004	7816	29690	(7434)		
Total (11 to 21)		29			2498	6570	21004	7816	29690	(7434)		
Line 29 expressed in sterling		30			1545	4063	12990	4834	18362	(4598)		

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31
(continuation sheet)

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Public and products liability

Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Company registration number		GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code
										R31	27204		GL	31	12				
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %							
		1	2	3	4	5	6	7	8	9	10	11							
12	2002																		
12	1975				2498	6570	21004	7816	29690	(7434)									

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Public and products liability

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9
12	2012	11									
12	2011	12									
12	2010	13									
12	2009	14									
12	2008	15									
12	2007	16									
12	2006	17									
12	2005	18									
12	2004	19									
12	2003	20									
Prior underwriting years		21		2485	8400	11202	8952	12965	170		
Total (11 to 21)		29		2485	8400	11202	8952	12965	170		
Line 29 expressed in sterling		30		1537	5195	6928	5537	8018	105		

Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code	
R34	27204	GL	31	12	2012	000	273	USD	WW

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34
(continuation sheet)Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**Financial year ended **31st December 2012**Reporting territory **World Wide**

FSA general insurance business reporting category

Public and products liability

Underwriting year ended		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year	1	2	3	4	5	6	7	8	9
12	2002									
12	1998	632		78	103	73	106	2	425	191.3
12	1997	519	(1)	137	182	131	190	(3)	597	140.2
12	1996	317	3	272	363	267	387	(16)	674	141.7
12	1995	29051	2483	7913	10554	8481	12282	187	18632	268.4

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Aviation liability

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9
12	2012	11									
12	2011	12									
12	2010	13									
12	2009	14									
12	2008	15									
12	2007	16									
12	2006	17									
12	2005	18									
12	2004	19									
12	2003	20									
Prior underwriting years		21		105	5629	1141	5268	724	883		
Total (11 to 21)		29		105	5629	1141	5268	724	883		
Line 29 expressed in sterling		30		65	3481	706	3258	448	546		

Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code	
R34	27204	GL	31	12	2012	000	331	USD	WW

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Marine liability

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9
12	2012	11									
12	2011	12									
12	2010	13									
12	2009	14									
12	2008	15									
12	2007	16									
12	2006	17									
12	2005	18									
12	2004	19									
12	2003	20									
Prior underwriting years		21		14862	78375	13241	77916	8540	20022		
Total (11 to 21)		29		14862	78375	13241	77916	8540	20022		
Line 29 expressed in sterling		30		9192	48472	8189	48189	5282	12382		

Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code	
R34	27204	GL	31	12	2012	000	341	USD	WW

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Marine hull

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9
12	2012	11									
12	2011	12									
12	2010	13									
12	2009	14									
12	2008	15									
12	2007	16									
12	2006	17									
12	2005	18									
12	2004	19									
12	2003	20									
Prior underwriting years		21		181	65497	6055	30121	3754	37858		
Total (11 to 21)		29		181	65497	6055	30121	3754	37858		
Line 29 expressed in sterling		30		112	40508	3745	18629	2322	23414		

Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code	
R34	27204	GL	31	12	2012	000	342	USD	WW

General insurance business (underwriting year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 34

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Currency **US dollar**

Financial year ended **31st December 2012**

Reporting territory **World Wide**

FSA general insurance business reporting category

Energy (on and off-shore)

Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (2+3+4-5-6)	Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year		1	2	3	4	5	6	7	8	9
12	2012	11									
12	2011	12									
12	2010	13									
12	2009	14									
12	2008	15									
12	2007	16									
12	2006	17									
12	2005	18									
12	2004	19									
12	2003	20									
Prior underwriting years		21		1047	71172	7295	60629	3976	14909		
Total (11 to 21)		29		1047	71172	7295	60629	3976	14909		
Line 29 expressed in sterling		30		648	44018	4512	37497	2459	9222		

Company registration number	GL/UK/CM	Period ended			Monetary units	Category number	Currency code	Reporting territory code	
R34	27204	GL	31	12	2012	000	343	USD	WW

Currency rates**Form 36**Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			
			day	month	year	
	R36	27204	GL	31	12	2012
Name of currency	Currency code		no. of units to £ sterling			
British pound	GBP		1.000000			
US dollar	USD		1.616900			

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.25 of the Accounts and Statements Rules

Reinsurer details As required by rule 9.25; (Para 1(a))	Connection (Para 1(b))	Prop. RI Treaties (Para 1(c)(i)) £000	Non Prop. RI Treaties (Para 1(c)(ii)) £000	Debts O/S (Para 1(d)) £000	Deposits Rec.d (Para 1(e)) £000	Antic. Recov. (Para 1(f)) £000	Comments
National Indemnity Company 3024 Harney Street Omaha NE 68131-3580 USA	None			9,171		677,731	
Aviva Insurance Ltd 1 Undershaft St Helens London EC3P 3DQ	Parent undertaking					5,000	

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.26 of the Accounts and Statements Rules

There are no major facultative reinsurers.

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.27 of the Accounts and Statements Rules

There are no major cedants.

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.29 of the Accounts and Statements Rules

Derivative Contracts

The following summarises investment policy for the use of derivatives:

a) Derivatives will only be used in accordance with guidelines issued by the Financial Services Authority for the purpose of efficient portfolio management or reduction in investment risk. They must not be used for speculative purposes, must be fully covered by the assets of the fund and must not be used to "gear up" a fund.

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Forward foreign exchange contracts may be used to manage the impact of currency fluctuations on the balance sheet and to hedge cash flows. A limited number of foreign exchange forward contracts were entered into over the year, for hedging exchange gains and losses from foreign currency investments, During the year the Company held forward currency contracts with a notional value of £7m.

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction, including the management of the solvency capital surplus. No financial options were entered into during the year.

Except for foreign exchange swaps (referred above), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction. No swaps were entered into during the year.

b) There are no specific guidelines for the use of contracts that were not reasonably likely to be exercised at the start of the contract. The speculative use of derivative contracts is prohibited.

c) The Company was not party to any stock underwriting over the financial year, or any other arrangements, which fall into description b) above. Therefore the end of year exposure was nil.

d) No derivative contracts were held during the financial year, which required a significant provision to be made for them under INSPRU 3.2.17R.

e) During the financial year the Company granted no rights under derivative contracts for a fixed consideration.

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.30 of the Accounts and Statements Rules

100% of the issued ordinary share capital of The Ocean Marine Insurance Company Limited has been held throughout the year by Aviva Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Insurance Limited has been held throughout the year by Aviva International Insurance Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva International Insurance Limited has been held throughout the year by Aviva Group Holdings Limited, which also controls 100% of the voting rights.

100% of the issued ordinary share capital of Aviva Group Holdings Limited has been held throughout the year by Aviva plc, which also controls 100% of the voting rights.

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.32 of the Accounts and Statements Rules

1. London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Stop Loss

Business Reinsured: The Global business underwritten by the reinsured in the underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for all business previously underwritten in the London Market against adverse development of all underwriting years' and accident years' loss reserves and provisions for irrecoverable reinsurance.

Comments: The reinsurer shall not be liable for an amount greater than £2,282,600,000.

Period of Cover Unlimited from 1st July 2000

2. Adverse Reserve Deterioration Cover

Type of Business Covered: All business previously underwritten in the London Market

Type of Cover: Aggregate Excess of Loss

Business Reinsured: The Global business underwritten by the reinsured in the underwriting years 2000 and prior.

Details: Contract provides reinsurance protection for that portion of business covered which is retained net of all other reinsurance recoveries, up to a limit of £1,000,000,000.

Comments: This reinsurance becomes effective should the London Market Whole Account Aggregate Stop Loss Reinsurance Arrangement reach its limit.

Period of Cover Unlimited from 14 November 2011

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

Additional information as required by rule 9.32A of the Accounts and Statements Rules

It is the Company's policy to review all its reinsurance contracts to ensure that they meet the criteria under International Financial Reporting Standard 4 to be classified as insurance contracts.

In carrying out that review the Company has determined that these criteria have been met and there are no contracts where:-

- a) the value placed on future payments in respect of the contract in the return for the financial year is not commensurate with the economic value provided by that contract, after taking account of the level of risk transferred; or
- b) there are terms or foreseeable contingencies (other than the insured event) that have the potential to affect materially the value placed on the contract in the insurer's balance sheet at, or any time after, the end of the financial year.

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

***0101* Modifications to the Return**

The comparatives in this return have been modified by a direction made under section 148 of the Financial Services and Markets Act 2000 on 16th November 2011. Under this direction, the return includes the business transferred into the Company, and excludes the business transferred out of the Company, under a Part VII transfer on 14th November 2011, but with a deemed effective date for regulatory reporting purposes of 1st January 2011. The Part VII transfer related to a portfolio of London Market business reinsured by National Indemnity Company which was transferred from Aviva Insurance Limited, Aviva International Insurance Limited, London and Edinburgh Insurance Company Limited and The World Auxiliary Insurance Corporation Limited to The Ocean Marine Insurance Company Limited. On the same date any business in The Ocean Marine Insurance Company Limited that was not covered by this reinsurance was transferred to Aviva Insurance Limited. As a result, from 14th November 2011 all business in The Ocean Marine Insurance Company Limited is London Market run off business that is reinsured with National Indemnity Company.

***0301* Reconciliation of Net Admissible Assets to Capital Resources**

	2012 £000	2011 £000
Form 13, Line 89	740,148	822,316
Less		
Form 15, Line 69	684,179	746,910
	<hr/>	<hr/>
Net admissible assets	55,969	75,406
	<hr/>	<hr/>
Capital resources		
Form 3, Line 79	55,969	75,406
	<hr/>	<hr/>
	2012 £000	2011 £000
Form 3, Line 12.4	(17,623)	4,704
Form 16, Line 59.1	295	(50,406)
Capital reserve – arising from Part VII Transfer	-	28,079
	<hr/>	<hr/>
Form 3, Line 12.3	(17,328)	(17,623)
	<hr/>	<hr/>

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

***1102*, *1202*, Significant change in the business portfolio**

For the 2010 year, the Company was included in a consolidated annual insurance return with 8 fellow Group UK general insurance companies although the individual company's Forms 11 and 12 were required to be included as a supplementary note in that return. The Company was required to prepare a separate solo return for 2011.

As a result of the Part VII transfer described in note 20Ai, the 2010 and 2011 values on forms 11 and 12 have been calculated as though the effects of the transfers had been applied to the full three year history required in those forms. Consequently, for 2010, the values in those forms are different from those disclosed in the supplementary note to the 2010 return.

***1304* Debtors and Creditors**

Certain amounts shown in Forms 13 and 15 have been calculated by netting amounts due to any one person or undertaking against amounts due from that person or undertaking, where there is a right of set-off as permitted by International Accounting Standard 1.

***1305* Counterparty Limits**

The Company's management of credit risk is carried out in accordance with the Aviva Group credit risk framework, which include setting exposure limits and monitoring exposures in accordance with ratings set by credit ratings agencies such as Standard & Poor's. Financial assets are graded according to current credit ratings issued. A credit limit for each counterparty is set based on default probabilities that are in turn based on the rating of the counterparty and the type and duration of exposure concerned. Exposure levels are reported to, and reviewed by, the UK&I Financial Risk Committee, with additional oversight provided by Group ALM. Where exposures approach or exceed credit limits, these are reviewed with alternate actions considered. In some circumstances breach positions are risk accepted, in these cases the position is reviewed at least annually.

The Aviva Group credit risk framework also incorporates the management of exposure to reinsurance counterparties, including actual and contingent reinsurance exposure. Reinsurance exposures are monitored at an Aviva Group level as most reinsurance programmes are placed on a Group wide basis. The Company has a significant exposure to National Indemnity Company, arising from a loss portfolio and adverse development reinsurance agreement entered into in 2000.

***1501* Provision for Reasonably Foreseeable Adverse Variations**

No adjustment or provision is required in respect of a provision for reasonably foreseeable adverse variations pursuant to GENPRU 1.3.30R to 1.3.33R or INSPRU 3.2.17R to 3.2.18R. Management has considered current market conditions when valuing investments in accordance with IFRS. All derivative contracts are strictly covered and all other obligations to deliver assets or make a payment were felt to be prudently provided for in the accounts.

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

***1502* Contingent Liabilities**

- a. There are no charges over the Company's assets.
- b. No provision has been included in Form 15 for any liabilities to tax on capital gains, which might arise if the Company disposed of its investments. The full potential liability for deferred tax not provided was £nil (2011 - £nil).
- c. There are no contingent liabilities in the Company.
- d. No guarantee, indemnity or other contractual commitment, effected other than in the ordinary course of insurance business, exists in respect of related companies.
- e. There are no fundamental uncertainties.

***1603* Other Income and Charges**

Other income and charges comprises:

	2012	2011
	£000	£000
Change in discounting assumptions on reinsurance debtors (16.21)	401	-

***20Ae* Facultative Business**

There is no facultative business reported under category number 002.

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

20Ai Run-off of Portfolio Transfers

On 14 November 2011, assets and liabilities relating to business written in the London Market, in reinsured through a reinsurance agreement entered into with National Indemnity Company, were transferred to the Company at carrying value by the way of an insurance business transfer under Part VII of the Financial Services and Markets Act 2000, from certain Group companies. The undiscounted technical provisions at 31st December 2012 of the business transferred into the Company were:

Category number	FSA return general insurance business reporting category	As at 31 December 2012	
		Reported	Incurred but not reported
		£000	£000
221	Fleets	292	0
261	Commercial property	6,887	644
262	Consequential loss	3,410	395
263	Contractors or engineering all risks	1,980	319
271	Employers liability	46,413	150,305
273	Public and products liability	22,314	19,685
281	Fidelity and contract guarantee	214	33
331	Aviation liability	1,260	255
341	Marine liability	17,555	2,967
342	Marine hull	19,709	2,460
343	Energy (on and off-shore)	15,941	1,634
350	Total primary (direct) and facultative goods in transit	4,219	1,164
540	Non-proportional marine	36,088	8,666
550	Non-proportional transport	1,203	168
560	Non-proportional property	1,874	1,370
640	Proportional marine	11,263	10,020
660	Proportional property	5,792	1,411
		<hr/>	<hr/>
		196,414	201,496

20Aj New Contracts of Insurance

The Company is not authorised to write class 18 (Assistance). No new contracts of insurance have been effected by the Company since 1995.

Under a Part VII transfer on 14 November 2011, outstanding claims have been acquired from fellow Group companies relating to business which ceased no later than 2002.

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

***2007* Material Connected Party Transactions (Rule 9.39)**

On 13th November 2011, the Company completed an Adverse Reserve Deterioration (“ARD”) Agreement with its parent company, Aviva Insurance Limited. This agreement provides an extra £1 billion of reinsurance cover to protect against circumstances in which the reinsurance with National Indemnity Company is exhausted or otherwise fails to satisfy claims. Details of the agreement are set out on page 92 and reinsurance recovers in 2012 are set out on page 87.

***2008* Accounting For Certain London Insurance Market Business**

Following the Company’s withdrawal from the London insurance market, all ceded business is accounted for one quarter in arrears, based upon bordereau statements.

***2205* Unexpired Risks**

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, if necessary, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. No attributable investment income has needed to be taken into account in either 2012 or 2011.

***2300* Forms Omitted**

No Forms 23 have been prepared on the basis that these would be blank.

***2402* Adoption of Underwriting Year Accounting**

Underwriting year accounting has been adopted for reporting categories 330, 500 and 600 and elements of categories 180, 260, 270, 340 and 350 prior to 2005. This is due to the longer-term nature of the business written, and the fact that an underwriting result could not be established with sufficient accuracy using the accident year basis.

***2407* Underwriting Year Business**

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in reporting categories 330, 340 and 350 where the basis is the year of signing the policy.

***3000* Form omitted**

Form 30 has been omitted because all entries would be blank as the business is fully reinsured.

Supplementary Notes to the Returns

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

***3001* *3003* Discounting**

An adjustment for discounting has been made in the following categories: Commercial Liability (270); Aviation (330); Marine (340); Non-Proportional Treaty Accepted (500); and Proportional Treaty Accepted (600). The risks that have been discounted relate either to US risks and are 100% reinsured; or to latent claims.

The average interval to the expected claims settlement date of this portion not reinsured is 15 years. This has been estimated by modelling the settlement patterns in the underlying claims.

The rate of interest used in the discounting calculations is based on risk-free rates, using applicable swap curves for the United Kingdom.

***3700* *3800* *3900* Forms omitted**

Forms 37, 38 and 39 have been omitted because all entries would be blank.

Directors' Certificate

Certificate required by rule 9.34(1) of the Accounts and Statements Rules

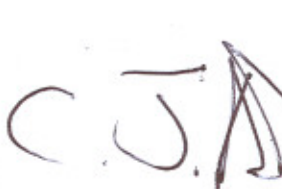
Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

We certify

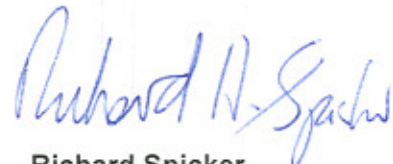
- a. that the return has been properly prepared in accordance with the requirements in *IPRU(INS)*, *GENPRU* and *INSPRU*, as modified by a direction under section 148 of the Act in November 2011; and
- b. that the directors are satisfied that:
 - (i) throughout the financial year in question, the Company has complied in all material respects with the requirements in *SYSC* and *PRIN* as well as the provisions of *IPRU(INS)*, *GENPRU* and *INSPRU*; and
 - (ii) it is reasonable to believe that the Company has continued so to comply subsequently, and will continue so to comply in future.



Clifford Abrahams
Director



Robin Spencer
Director



Richard Spicker
Company Secretary

London
25th March 2013

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

We have audited the following documents prepared by the insurer pursuant to the Accounts and Statements Rules set out in Part I and Part IV of Chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Prudential Sourcebook for Insurers ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- Forms 1, 3, 11 to 13, 15, 16, 20A, 20, 21, 22, 24, 25, 28, 29, 31, 34 and 36 (including the supplementary notes) ("the Forms"); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 89 to 92 ("the statements").

We are not required to audit and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on pages 93 to 95; and
- the certificate required by IPRU(INS) rule 9.34(1) on page 102.

Respective responsibilities of the insurer and its auditor

The insurer is responsible for the preparation of an annual return (including the Forms and the statements) under the provisions of the Rules. The requirements of the Rules have been modified by the direction issued under section 148 of the Act on 16 November 2011 referred to in supplementary note 0101. Under IPRU(INS) rule 9.11 the Forms and the statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the statements meet these requirements, and to report our opinion to you. We are also required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our audit.

This report has been prepared for the directors of the insurer to comply with their obligations under IPRU(INS) rule 9.35 and for no other purpose. We do not, in providing this report, accept or assume responsibility for any other purpose save where expressly agreed by our prior consent in writing.

Basis of opinion

We conducted our work in accordance with Practice Note 20 "The audit of insurers in the United Kingdom (revised)" issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the insurer for the financial year. It also included an assessment of the significant estimates and judgements made by the insurer in the preparation of the Forms and the statements.

Independent auditors' report to the directors pursuant to rule 9.35 of the Interim Prudential Sourcebook for Insurers

Name of insurer **The Ocean Marine Insurance Company Limited**

Global business

Financial year ended **31st December 2012**

We planned and performed our work so as to obtain all the information and explanations, which we considered necessary, in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the statements fairly state the information provided on the basis required by the Rules as modified and have been properly prepared in accordance with the provisions of those Rules.

PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
Chartered Accountants
London
25th March 2013