

CGU International Insurance plc

**Annual FSA Insurance Returns for the year ended
31st December 2003**



(Appendices 9.1, 9.2, 9.5, 9.6)

CGU International Insurance plc

Year ended 31st December 2003

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CGU International Insurance plc

Year ended 31st December 2003

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Statement of solvencyName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

R9	Company registration number 21487	GL/UK/CM GL	Period ended			Units £000
			day	month	year	
			31	12	2003	
		As at the end of this financial year 1	As at the end of the previous year 2		Source	
					Form	Line Column

GENERAL INSURANCE BUSINESS**Available assets**

Other than long term insurance business assets allocated towards general insurance business required minimum margin	11	3887534	2537890	See instructions 1 and 2
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Required minimum margin

Required minimum margin for general insurance business	12	496031	624727	12 . 49
Excess (deficiency) of available assets over the required minimum margin (11-12)	13	3391503	1913163	

LONG TERM INSURANCE BUSINESS**Available assets**

Long term insurance business admissible assets	21			10 . 11
Other than long term insurance business assets allocated towards long term insurance business required minimum margin	22			See instructions 1 and 3
Total mathematical reserves (after distribution of surplus)	23			See instruction 4
Other insurance and non-insurance liabilities	24			See instruction 5
Available assets for long term insurance business required minimum margin (21+22-23-24)	25			

Implicit Items admitted under Rule 2.10(5) as modified

Future profits	31			
Zillmerising	32			
Hidden reserves	33			
Total of available assets and implicit items (25+31+32+33)	34			

Required minimum margin

Required minimum margin for long term insurance business	41			60 . 69
Explicit required minimum margin (1/6 x 41, or minimum guarantee fund if greater)	42			
Excess (deficiency) of available assets over explicit required minimum margin (25-42)	43			
Excess (deficiency) of available assets and implicit items over the required minimum margin (34-41)	44			

CONTINGENT LIABILITIES

Quantifiable contingent liabilities in respect of other than long term insurance business as shown in a supplementary note to Form 15	51			See instruction 6
Quantifiable contingent liabilities in respect of long term insurance business as shown in a supplementary note to Form 14	52			See instruction 6

Covering sheet to Form 9

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

..... **Richard Harvey** **Group Chief Executive**

..... **Philip Twyman** **Director**

..... **Philip Scott** **Director**

29 March 2004

Statement of net assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

	R10	Company registration number 21487	GL/UK/CM GL	Period ended			Units £000
				day	month	year	
				31	12	2003	
		As at the end of this financial year 1	As at the end of the previous year 2	Source			
				Form	Line	Column	
Long term insurance business - admissible assets	11			13	. 89	. 1	
Long term insurance business - liabilities and margins	12			14	. 59	. 1	

Other than Long term insurance business - admissible assets	21	13066920	11359887	13	. 89	. 1	
Other than Long term insurance business - liabilities	22	9170042	8757627	15	. 69	. 1	
Net admissible assets (21-22)	23	3896878	2602260				
Other assets allowed to be taken into account in covering the required minimum margin	24	Unpaid amounts (including share premium) on partly paid shares					
	25	Supplementary contributions for a mutual carrying on general insurance business					
Liabilities allowed to be left out of account in covering the required minimum margin	26	Subordinated loan capital					
	27	Cumulative preference share capital					
Available assets (23 to 27)	29	3896878	2602260				

Represented by:

Paid up share capital (other than cumulative preference share capital)	51	6348900	4997900				
Amounts included in lines 24 to 27 above	52						
Amounts representing the balance of net assets	56	(2452022)	(2395640)				
Total (51 to 56) and equal to line 29 above	59	3896878	2602260				

**Movement of balance of net assets for solvency
purposes - as per line 56**

Balance brought forward at the beginning of the financial year	61	(2395640)	(715086)	10	. 56	. 2	
Retained profit/(loss) for the financial year	62	1120300	(1325283)	16	. 59	. 1	
Movement in asset valuation differences	63	379618	(226319)	See instruction 2			
Decrease/(increase) in the provision for adverse changes	64			See instruction 3			
Other movements (particulars to be specified by way of supplementary note)	65	(1556300)	(128952)				
Balance carried forward at the end of the financial year (61 to 65)	69	(2452022)	(2395640)				

General insurance business : Calculation of required margin of solvency - first methodName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

			Company registration number	GL/UK/CM	Period ended			Units	
			R11	21487	GL	31	12	2003	£000
				This financial year			Previous year		
				1			2		
Gross premiums receivable				11	3991837			3961686	
Premium taxes and levies (included in line 11)				12	3353			3916	
Sub-total A (11-12)				13	3988484			3957770	
Adjusted Sub-total A if financial year is not a 12 month period to produce an annual figure				14					
Division of Sub-total A (or adjusted Sub-total A if appropriate)	Other than health insurance	Up to and including sterling equivalent of 10M EURO x 18/100	15	1235			1139		
		Excess (if any) over 10M EURO x 16/100	16	637059			632231		
	Health insurance	Up to and including sterling equivalent of 10M EURO x 6/100	17						
		Excess (if any) over 10M EURO x 16/300	18						
Sub-total B (15+16+17+18)				19	638294			633370	
Claims paid				21	2217890			2405680	
Claims outstanding carried forward at the end of the financial year		For insurance business accounted for on an underwriting year basis	22	1005494			904274		
		For insurance business accounted for on an accident year basis	23	4224350			3852256		
Claims outstanding brought forward at the beginning of the financial year		For insurance business accounted for on an underwriting year basis	24	896366			1005687		
		For insurance business accounted for on an accident year basis	25	3854257			3865495		
Sub-total C (21+22+23-(24+25))				29	2697111			2291028	
Amounts recoverable from reinsurers in respect of claims included in Sub-total C				30	601134			31265	
Sub-total D (29-30)				39	2095977			2259763	
First result Sub-total B x Sub-total D (or, if ½ is a greater fraction, x ½) Sub-total C				41	496031			624727	

General insurance business : Calculation of required margin of solvency - second method, and statement of required minimum margin

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Financial year ended

31st December 2003

		Company registration number	GL/UK/CM	Period ended			Units	
		R12	21487	GL	31	12	2003	£000
					day	month	year	

First result	42	496031	624727	11	41
Required margin of solvency (the higher of lines 41 and 42)	43	496031	624727		

Minimum guarantee fund	44	275	253		
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Required minimum margin (the higher of lines 43 and 44)	49	496031	624727		
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Analysis of admissible assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			R13	21487	GL	31	12	2003	£000	1
Investments							As at the end of this financial year 1		As at the end of the previous year 2	
Land and buildings						11	56506		90432	
Investments in group undertakings and participating interests	UK insurance business dependants	Shares				21				
		Debt securities issued by, and loans to, dependants				22				
	Other insurance dependants	Shares				23	47664		48350	
		Debt securities issued by, and loans to, dependants				24				
	Non-insurance dependants	Shares				25	1409515		593514	
		Debt securities issued by, and loans to, dependants				26	322200		298200	
	Other group undertakings and participating interests	Shares				27	24658		30591	
		Debt securities issued by, and loans to, group undertakings				28	26000		25200	
		Participating interests				29				
		Debt securities issued by, and loans to, undertakings in which the insurer has a participating interest				30				
Total sheet 1 (11 to 30)						39	1886543		1086287	

Analysis of admissible assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			R13	21487	GL	31	12	2003	£000	1
Investments (continued) Deposits with ceding undertakings Assets held to cover linked liabilities							As at the end of this financial year 1		As at the end of the previous year 2	
Other financial investments	Equity shares				41		589100		687471	
	Other shares and other variable yield securities				42		6767		14805	
	Holdings in collective investment schemes				43		60588		221565	
	Rights under derivative contracts				44		29777		1251	
	Debt securities and other fixed income securities	Fixed interest	Approved securities		45		2671002		1590830	
			Other		46		135300		296519	
		Variable interest	Approved securities		47					
			Other		48				179	
	Participation in investment pools				49					
	Loans secured by mortgages				50					
	Other loans	Loans to public or local authorities and nationalised industries or undertakings			51					
		Loans secured by policies of insurance issued by the company			52					
		Other			53		341		499	
	Deposits with approved credit institutions and approved financial institutions	Withdrawal subject to a time restriction of one month or less			54		185652		255001	
		Withdrawal subject to a time restriction of more than one month			55		15173		41522	
	Other				56					
Deposits with ceding undertakings				57		1675		913		
Assets held to match linked liabilities	Index linked			58						
	Property linked			59						
Reinsurers' share of technical provisions	Provision for unearned premiums			60		238803		203430		
	Claims outstanding			61		1641477		1396621		
	Provision for unexpired risks			62						
	Other			63						
Total sheet 2 (41 to 63)				69		5575655		4710606		

Analysis of admissible assetsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Category of assets **Total other than long term insurance business assets**

		Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
		R13	21487	GL	31	12	2003	£000	1
Debtors					As at the end of this financial year 1			As at the end of the previous year 2	
Other assets									
Debtors arising out of direct insurance operations	Policyholders			71	220275			240272	
	Intermediaries			72	253507			283106	
Salvage and subrogation recoveries				73					
Debtors arising out of reinsurance operations	Due from ceding insurers and intermediaries under reinsurance business accepted			74	1251639			929418	
	Due from reinsurers and intermediaries under reinsurance contracts ceded			75	358461			847222	
Other debtors	Due from dependants	Due in 12 months or less after the end of the financial year		76	2247774			1871784	
		Due more than 12 months after the end of the financial year		77					
	Other	Due in 12 months or less after the end of the financial year		78	696739			779878	
		Due more than 12 months after the end of the financial year		79	285			50763	
Tangible assets				80	279			657	
Cash at bank and in hand	Deposits not subject to time restriction on withdrawal, with approved credit institutions and approved financial institutions and local authorities			81	88157			119076	
	Cash in hand			82					
Other assets (particulars to be specified by way of supplementary note)				83					
Prepayments and accrued income	Accrued interest and rent			84	25147			18576	
	Deferred acquisition costs			85	427167			388953	
	Other prepayments and accrued income			86	35292			33289	
Deductions (under rules 4.14(2)(b) and 4.14(3)) from the aggregate value of assets				87					
Total sheet 3 (71 to 86 less 87)				88	5604722			5562994	
Grand total of admissible assets (39+69+88)				89	13066920			11359887	
Reconciliation to asset values determined in accordance with the insurance accounts rules									
Total admissible assets (as per line 89 above)				91	13066920			11359887	
Total assets in excess of the admissibility limits of Appendix 4.2 (as valued in accordance with those Rules before applying admissibility limits)				92	988148			673599	
Solvency margin deduction for subsidiary undertakings which are insurance undertakings				93	2409520			2157365	
Other differences in the valuation of assets (other than for assets not valued above)				94	1560454			2506776	
Assets of a type not valued above, (as valued in accordance with the insurance accounts rules)				95					
Total assets determined in accordance with the insurance accounts rules (91 to 95)				99	18025042			16697627	
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance				100	78050			16700	

Liabilities (other than long term insurance business)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

				Company registration number	GL/UK/CM	Period ended			Units	
				R15	21487	GL	31	12	2003	£000
						As at the end of this financial year 1			As at the end of the previous year 2	
Technical provisions (gross amount)	Provision for unearned premiums				11	2141412			1983000	
	Claims outstanding				12	5129640			4728157	
	Provision for unexpired risks				13					
	Equalisation provisions		Credit business		14				4603	
			Other than credit business		15	194169			163917	
	Other				16					
	Total (11 to 16)				19	7465221			6879677	
Provisions for other risk and charges	Taxation				21	200			23700	
	Other				22	37091			69624	
Deposits received from reinsurers					31	300			916	
Creditors	Arising out of insurance operations		Direct insurance business		41	57770			63852	
			Reinsurance accepted		42	45804			43296	
			Reinsurance ceded		43	129000			849123	
	Debenture loans		Secured		44					
			Unsecured		45					
	Amounts owed to credit institutions				46	16584			83791	
	Other creditors		Taxation		47	344366			285649	
			Recommended dividend		48	418000			150000	
			Other		49	528904			245879	
Accruals and deferred income					51	126802			62120	
Total (19 to 51)					59	9170042			8757627	
Provision for adverse changes (calculated in accordance with rule 5.3) [Regulation 61 of the Insurance Companies Regulations 1994]					61					
Cumulative preference share capital					62					
Subordinated loan capital					63					
Total (59 to 63)					69	9170042			8757627	
Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance					71	448545				

Profit and loss account (non-technical account)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

			Company registration number	GL/UK/CM	Period ended			Units	
			R16	21487	GL	31	12	2003	£000
			This financial year		Previous year		Source		
			1		2		Form	Line	Column
Transfer (to)/from the general insurance business technical account		From Form 20	11	116049	(84676)		20 . 59		
		Equalisation provisions	12	(25649)	(44985)				
Transfer from the long term insurance business revenue account			13		47567		40 . 26		
Investment income	Income		14	613900	254851				
	Value re-adjustments on investments		15	1022300					
	Gains on the realisation of investments		16		213300				
Investment charges	Investment management charges, including interest		17	12500	8600				
	Value re-adjustments on investments		18		679300				
	Loss on the realisation of investments		19	16800					
Allocated investment return transferred to the general insurance business technical account			20				20 . 51		
Other income and charges (particulars to be specified by way of supplementary note)			21	(137400)	(17903)				
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)			29	1559900	(319746)				
Tax on profit or loss on ordinary activities			31	21600	50537				
Profit or loss on ordinary activities after tax(29-31)			39	1538300	(370283)				
Extraordinary profit or loss (particulars to be specified by way of supplementary note)			41						
Tax on extraordinary profit or loss			42						
Other taxes not shown under the preceding items			43						
Profit or loss for the financial year (39+41-(42+43))			49	1538300	(370283)				
Dividends (paid and proposed)			51	418000	955000				
Profit or loss retained for the financial year (49-51)			59	1120300	(1325283)				

Analysis of derivative contractsName of insurer **CGU International Insurance plc**

Global business

Insurance Business **Other than long term**Financial year ended **31st December 2003**Category of assets **Total other than long term insurance business assets**

			Company registration number	GL/UK/CM	Period ended			Units	Category of assets	
			R17	21487	GL	31	12	2003	£000	1
Derivative contracts			As at the end of this financial year				As at the end of the previous year			
			Assets 1		liabilities 2		Assets 3		liabilities 4	
Futures contracts	Fixed-interest securities	11								
	Equity shares	12								
	and	13								
	Currencies	14	62575	167	88666	11216				
	Other	15								
Options	Fixed-interest securities	21								
	Equity shares	22								
	and	23								
	Currencies	24								
	Other	25								
Contracts for differences	Fixed-interest securities	31								
	Equity shares	32								
	and	33								
	Currencies	34	29300							
	Other	35								
Adjustments for variation margin		41	(62098)	21902	(87415)	11585				
Total (11 to 41)		49	29777	22069	1251	22801				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Summary**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2003	£000	99
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11	3469879		3349009		21 . 19 . 5	
	Claims incurred		12	2164852		2147203		22 . 17 . 4	
	Claims management costs		13	88099		87570		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	1108198		1017539		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	108730		96697			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	1107		(769)		21 . 11 . 5	
	Claims incurred		22	(80207)		115962		22 . 13 . 4	
	Claims management costs		23	51787		48475		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	8167		33917		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	21360		(199123)			
Balance from underwriting year accounting	Per Form 24		31	(14041)		17750		24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	(14041)		17750			
Balance of all years' underwriting (19+29+39)			49	116049		(84676)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	116049		(84676)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Accident and health**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2003 year	£000	1
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11	84295		97334		21 . 19 . 5	
	Claims incurred		12	49684		56528		22 . 17 . 4	
	Claims management costs		13	1244		2199		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	40487		32117		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	(7120)		6490			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	481				21 . 11 . 5	
	Claims incurred		22	2275		9774		22 . 13 . 4	
	Claims management costs		23	1049		1792		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	182		4754		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(3025)		(16320)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	(10145)		(9830)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	(10145)		(9830)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Motor**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31	12	2003	£000	2
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11	200719		331233		21 . 19 . 5	
	Claims incurred		12	127781		204971		22 . 17 . 4	
	Claims management costs		13	4756		8419		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	48084		64529		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	20098		53314			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	(30)		178		21 . 11 . 5	
	Claims incurred		22	569		44665		22 . 13 . 4	
	Claims management costs		23	13650		24009		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	3351		12487		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(17600)		(80983)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	2498		(27669)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	2498		(27669)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Aviation**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2003 year	£000	3
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11					21 . 19 . 5	
	Claims incurred		12					22 . 17 . 4	
	Claims management costs		13					22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17					22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22					22 . 13 . 4	
	Claims management costs		23					22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26					22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24		31	(3790)		1540		24 . 69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39	(3790)		1540			
Balance of all years' underwriting (19+29+39)			49	(3790)		1540			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	(3790)		1540			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Marine**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary		
		R20	21487	GL	31 day	12 month	2003 year	£000	4	
Items to be shown net of reinsurance				This financial year		Previous year		Source		
				1		2		Form	Line	Column
This years underwriting (accident year accounting)	Earned premium		11	7742		8819		21	19	5
	Claims incurred		12	2480		3333		22	17	4
	Claims management costs		13	47		67		22	18	4
	Adjustment for discounting		14					22	52	4
	Increase in provision for unexpired risks		15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		16							
	Net operating expenses		17	2144		2068		22	42	4
	Balance of years underwriting (11-12-13+14-15+16-17)		19	3071		3351				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21	11	5
	Claims incurred		22	652		(332)		22	13	4
	Claims management costs		23	14		41		22	14	4
	Adjustment for discounting		24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		25							
	Net operating expenses		26	359		1707		22	41	4
	Balance (21-22-23+24+25-26)		29	(1025)		(1416)				
Balance from underwriting year accounting	Per Form 24		31					24	69.99	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)		32							
	Total		39							
Balance of all years' underwriting (19+29+39)			49	2046		1935				
Allocated investment return			51							
Transfer to non-technical account (49+51)			59	2046		1935				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Transport**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2003 year	£000	5
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11	33089		31724		21 . 19 . 5	
	Claims incurred		12	15305		13682		22 . 17 . 4	
	Claims management costs		13	570		450		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	11554		9524		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	5660		8068			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22	1966		(4052)		22 . 13 . 4	
	Claims management costs		23	437		166		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	295		685		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(2698)		3201			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	2962		11269			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	2962		11269			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Property**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2003 year	£000	6
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11	848009		853189		21 . 19 . 5	
	Claims incurred		12	592326		557097		22 . 17 . 4	
	Claims management costs		13	16144		17911		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	279003		253148		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	(39464)		25033			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	(1029)		(946)		21 . 11 . 5	
	Claims incurred		22	(73406)		39886		22 . 13 . 4	
	Claims management costs		23	5174		12112		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	3743		12500		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	63460		(65444)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	23996		(40411)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	23996		(40411)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Third party liability**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary	
		R20	21487	GL	31	12	2003	£000	7
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This year's underwriting (accident year accounting)	Earned premium		11	339825		267966		21 . 19 . 5	
	Claims incurred		12	208476		217621		22 . 17 . 4	
	Claims management costs		13	3658		4204		22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17	89300		72830		22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19	38391		(26689)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22	25662		19746		22 . 13 . 4	
	Claims management costs		23	8887		4231		22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26	(7)		1717		22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29	(34542)		(25694)			
Balance from underwriting year accounting	Per Form 24		31					24 . 69. 99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49	3849		(52383)			
Allocated investment return			51						
Transfer to non-technical account (49+51)			59	3849		(52383)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Miscellaneous and pecuniary loss**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary		
		R20	21487	GL	31 day	12 month	2003 year	£000	8	
Items to be shown net of reinsurance				This financial year		Previous year		Source		
				1		2		Form	Line	Column
This years underwriting (accident year accounting)	Earned premium		11	172950		146209		21	19	5
	Claims incurred		12	69128		75324		22	17	4
	Claims management costs		13	2031		2356		22	18	4
	Adjustment for discounting		14					22	52	4
	Increase in provision for unexpired risks		15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		16							
	Net operating expenses		17	58694		64036		22	42	4
	Balance of years underwriting (11-12-13+14-15+16-17)		19	43097		4493				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	729				21	11	5
	Claims incurred		22	(6633)		3822		22	13	4
	Claims management costs		23	1311		610		22	14	4
	Adjustment for discounting		24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		25							
	Net operating expenses		26	244		94		22	41	4
	Balance (21-22-23+24+25-26)		29	5807		(4526)				
Balance from underwriting year accounting	Per Form 24		31					24	69	99-99
	Other technical income and charges (particulars to be specified by way of supplementary note)		32							
	Total		39							
Balance of all years' underwriting (19+29+39)			49	48904		(33)				
Allocated investment return			51							
Transfer to non-technical account (49+51)			59	48904		(33)				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Non-proportional treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/summary		
		R20	21487	GL	31	12	2003	£000	9	
Items to be shown net of reinsurance				This financial year		Previous year		Source		
				1		2		Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium	11						21	19	5
	Claims incurred	12						22	17	4
	Claims management costs	13						22	18	4
	Adjustment for discounting	14						22	52	4
	Increase in provision for unexpired risks	15						22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	16								
	Net operating expenses	17						22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)	19								
Adjustment for prior years' underwriting (accident year accounting)	Earned premium	21						21	11	5
	Claims incurred	22						22	13	4
	Claims management costs	23						22	14	4
	Adjustment for discounting	24						22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)	25								
	Net operating expenses	26						22	41	4
	Balance (21-22-23+24+25-26)	29								
Balance from underwriting year accounting	Per Form 24	31			2557		(1097)	24	69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)	32								
	Total	39			2557		(1097)			
Balance of all years' underwriting (19+29+39)		49			2557		(1097)			
Allocated investment return		51								
Transfer to non-technical account (49+51)		59			2557		(1097)			

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Proportional treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary		
		R20	21487	GL	31 day	12 month	2003 year	£000	10	
Items to be shown net of reinsurance				This financial year		Previous year		Source		
				1		2		Form	Line	Column
This year's underwriting (accident year accounting)	Earned premium		11	1783250		1612535		21	19	5
	Claims incurred		12	1099672		1018647		22	17	4
	Claims management costs		13	59649		51964		22	18	4
	Adjustment for discounting		14					22	52	4
	Increase in provision for unexpired risks		15					22	19	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		16							
	Net operating expenses		17	578932		519287		22	42	4
	Balance of year's underwriting (11-12-13+14-15+16-17)		19	44997		22637				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21	956		(1)		21	11	5
	Claims incurred		22	(31292)		2453		22	13	4
	Claims management costs		23	21265		5514		22	14	4
	Adjustment for discounting		24					22	51	4
	Other technical income or charges (particulars to be specified by way of supplementary note)		25							
	Net operating expenses		26			(27)		22	41	4
	Balance (21-22-23+24+25-26)		29	10983		(7941)				
Balance from underwriting year accounting	Per Form 24		31	(12808)		17307		24	69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32							
	Total		39	(12808)		17307				
Balance of all years' underwriting (19+29+39)			49	43172		32003				
Allocated investment return			51							
Transfer to non-technical account (49+51)			59	43172		32003				

General insurance business : Technical account (excluding equalisation provisions)Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Marine, aviation and transport treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class/ summary	
		R20	21487	GL	31 day	12 month	2003 year	£000	11
Items to be shown net of reinsurance				This financial year		Previous year		Source	
				1		2		Form	Line
This years underwriting (accident year accounting)	Earned premium		11					21 . 19 . 5	
	Claims incurred		12					22 . 17 . 4	
	Claims management costs		13					22 . 18 . 4	
	Adjustment for discounting		14					22 . 52 . 4	
	Increase in provision for unexpired risks		15					22 . 19 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		16						
	Net operating expenses		17					22 . 42 . 4	
	Balance of years underwriting (11-12-13+14-15+16-17)		19						
Adjustment for prior years' underwriting (accident year accounting)	Earned premium		21					21 . 11 . 5	
	Claims incurred		22					22 . 13 . 4	
	Claims management costs		23					22 . 14 . 4	
	Adjustment for discounting		24					22 . 51 . 4	
	Other technical income or charges (particulars to be specified by way of supplementary note)		25						
	Net operating expenses		26					22 . 41 . 4	
	Balance (21-22-23+24+25-26)		29						
Balance from underwriting year accounting	Per Form 24		31					24 . 69.99-99	
	Other technical income and charges (particulars to be specified by way of supplementary note)		32						
	Total		39						
Balance of all years' underwriting (19+29+39)			49						
Allocated investment return			51						
Transfer to non-technical account (49+51)			59						

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Accident and health**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class		
			R21	21487	GL	31	12	2003			year	
												day
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share					Net of reinsurance			
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5						
In respect of risks incepted in previous financial years		11		(481)		481						
		Earned in this financial year 1	earned at end of this financial year 2	Earned in this financial year 3	earned at end of this financial year 4	Earned in this financial year 5	earned at end of this financial year 6					
In respect of risks incepted in previous financial years		12										
In respect of risks incepted in this financial year		13	70262	1018	17421	52841	1018					
		14	6606	13784	1027	1000	5579	12784				
		15	4917	50494	1343	32288	3574	18206				
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	42665	83100	20364	47638	22301	35462				
Total (12 to 16)		19	124450	148396	40155	80926	84295	67470				

General insurance business (accident year accounting) : Analysis of premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**

Accounting class

Motor

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class	
			R21	21487	GL	31	12	2003			year
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance					
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5					
In respect of risk financial years	11	(30)				(30)					
		Earned in this financial year 1	2	Earned in this financial year 3	4	Earned in this financial year 5	6	borne at end of this financial year			
In respect of risk financial years	12	(569)				(569)					
In respect of risk incepted in this financial year	13	122	5			122		5			
	14	86888	81338	1172	526	85716		80812			
	15	9	28			9		28			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	117049		1608		115441					
Total (12 to 16)	19	203499	81371	2780	526	200719		80845			

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Marine**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class
			GL			day	month	year		
			R21	21487	GL	31	12	2003	£000	4
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance				
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5				
In respect of risk incepted in previous financial years		11								
		Earned in this financial year 1	Earned at end of this financial year 2	Earned in this financial year 3	Earned at end of this financial year 4	Earned in this financial year 5	Earned at end of this financial year 6			
In respect of risk incepted in previous financial years		12								
In respect of risk incepted in this financial year		For periods of less than 12 months	72			72				
		For periods of 12 months	4854	2664	264	90	4590	2574		
		For periods of more than 12 months								
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	3202		122	3080				
Total (12 to 16)		19	8128	2664	386	90	7742	2574		

Name of insurer	CGU International Insurance plc
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Global business

Financial year ended	31st December 2003
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Accounting class

		Company registration number		GL/UK/CM		Period ended			Units		Accounting class	
						day	month	year				
		R21	21487	GL	31	12	2003	£000			5	
Premiums receivable during the financial year		Gross premiums written			Reinsurers' share			Net of reinsurance				
		Earned in previous financial years 1	Earned in previous financial years 3			Earned in previous financial years 5						
In respect of risks incepted in previous financial years		11										
In respect of risks incepted in previous financial years												
In respect of risks incepted in previous financial years		12										
		13	854					854				
In respect of risks incepted in this financial year		14	17938	17665	1928			16010	438		17227	
		15	186	9				186			9	
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	16206	1	167			16039			1	
Total (12 to 16)		19	35184	17675	2095			33089	438		17237	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Property**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class	
			R21	21487	GL	31	12	2003			£000
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share					Net of reinsurance		
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5					
In respect of risk incepted in previous financial years		11	(1029)			(1029)					
		Earned in this financial year 1	Earned at end of this financial year 2	Earned in this financial year 3	Earned at end of this financial year 4	Earned in this financial year 5	Earned at end of this financial year 6				
In respect of risk incepted in previous financial years		12	(3473)	1009			(3473)			1009	
In respect of risk incepted in this financial year		13	71859	36			71859			36	
		14	465040	473686	123010	16435	342030	457251			
		15	932	8097			932	8097			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	448080	126	11419		436661			126	
Total (12 to 16)		19	982438	482954	134429	16435	848009			466519	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Third party liability**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class	
			R21	21487	GL	31	12	2003			
											day
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance			£000		7
		Earned in previous financial years 1		Earned in previous financial years 3		Earned in previous financial years 5					
In respect of risks incepted in previous financial years		11									
		Earned in this financial year 1	learned at end of this financial year 2	Earned in this financial year 3	learned at end of this financial year 4	Earned in this financial year 5	learned at end of this financial year 6				
In respect of risks incepted in previous financial years		12	(27)	71		(27)	71			71	
In respect of risks incepted in this financial year		13	7994	30		7994	30			30	
		14	207581	203965	34834	9111	172747	194854			
		15	745	667			745	667			
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		16	168768	63	10402	158366	63			63	
Total (12 to 16)		19	385061	204796	45236	339825	195685			195685	

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Miscellaneous and pecuniary loss**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class
			GL			day	month	year		
			R21	21487	GL	31	12	2003	£000	8
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share		Net of reinsurance				
		Earned in previous financial years 1		Earned in previous financial years 3		Eamed in previous financial years 5				
11				(729)		729				
In respect of risk incepted in previous financial years		Eamed in this financial year 1	2	Eamed in this financial year 3	4	Eamed in this financial year 5				
12						Eamed at end of this financial year 6				
In respect of risk incepted in previous financial years										
In respect of risk incepted in this financial year	For periods of less than 12 months	94194	960	26132		68062				
	For periods of 12 months	42152	44794	4869	1302	37283				
	For periods of more than 12 months	7388	89141	2848	48696	4540				
15						40445				
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year		92177	167282	29112	80012	63065				
16						87270				
Total (12 to 16)		235911	302177	62961	130010	172950				
19						172167				

General insurance business (accident year accounting) : Analysis of premiumsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Proportional treaty**

		Company registration number	GL/UK/CM			Period ended			Units	Accounting class		
			R21	21487	GL	31	12	2003			£000	10
Premiums receivable during the financial year		Gross premiums written		Reinsurers' share			Net of reinsurance					
		Earned in previous financial years 1	Earned in previous financial years 3	Earned in previous financial years 5	Earned in previous financial years 6							
In respect of risks incepted in previous financial years	11	789	(167)			956						
		Earned in this financial year 1	Earned in this financial year 2	Earned in this financial year 3	Earned in this financial year 4	Earned in this financial year 5	Earned in this financial year 6					
		12	687			687						
In respect of risks incepted in this financial year	13	203277	34323			203277			34323			
	14	768173	779724			768173			779724			
		15	12489	44876			12489			44876		
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	799501	42456			798624			41189			
	19	1784127	901379	877	1267	1783250			900112			

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Accident and health**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class
				day	month	year		
		R22	21487	GL	31	12	2003	£000
								1
			Amount brought forward from previous financial year	Amount payable/receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
			1	2	3	4		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	65104	28670	49177	12743		
	Reinsurers' share	12	12152	5247	17373	10468		
	Net (11-12)	13	52952	23423	31804	2275		
	Claims management costs	14	1286	1999	336	1049		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		24877	35636	60513		
	Reinsurers' share	16		3207	7622	10829		
	Net (15-16)	17		21670	28014	49684		
	Claims management costs	18		997	247	1244		
Provision for unexpired risks		19						
Net operating expenses	Commissions	21	12420	29791	9857	32354		
	Other acquisition expenses	22	3871	4255	3956	4170		
	Administrative expenses	23		5029		5029		
	Reinsurance commissions and profit participations	24	711	709	536	884		
	Total (21+22+23-24)	29	15580	38366	13277	40669		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						
	Reinsurers' share	32						
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41	1021	1032	1871	182		
	This financial year	42	14559	37334	11406	40487		
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Motor**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2003	£000	2
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	793151		257427		536503		779	
	Reinsurers' share	12	18051		9230		9031		210	
	Net (11-12)	13	775100		248197		527472		569	
	Claims management costs	14	15425		18617		10458		13650	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			47159		80700		127859	
	Reinsurers' share	16			18		60		78	
	Net (15-16)	17			47141		80640		127781	
	Claims management costs	18			3653		1103		4756	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	11040		32474		8495		35019	
	Other acquisition expenses	22	6227		6769		4216		8780	
	Administrative expenses	23			7722				7722	
	Reinsurance commissions and profit participations	24	92		57		63		86	
	Total (21+22+23-24)	29	17175		46908		12648		51435	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41	2710		790		149		3351	
	This financial year	42	14465		46118		12499		48084	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Marine**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class
				day	month	year		
		R22	21487	GL	31	12	2003	£000
								4
			Amount brought forward from previous financial year	Amount payable/receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
			1	2	3	4		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	3637	8134	8033	12530		
	Reinsurers' share	12	294	5970	6202	11878		
	Net (11-12)	13	3343	2164	1831	652		
	Claims management costs	14	63	75	2	14		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		1390	1112	2502		
	Reinsurers' share	16			22	22		
	Net (15-16)	17		1390	1090	2480		
	Claims management costs	18		41	6	47		
Provision for unexpired risks		19						
Net operating expenses	Commissions	21	650	1588	694	1544		
	Other acquisition expenses	22	352	775	461	666		
	Administrative expenses	23		284		284		
	Reinsurance commissions and profit participations	24	5	7	21	(9)		
	Total (21+22+23-24)	29	997	2640	1134	2503		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						
	Reinsurers' share	32						
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41	183	323	147	359		
	This financial year	42	814	2317	987	2144		
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Transport**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2003	£000	5
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	12681		10950		6036		4305	
	Reinsurers' share	12	3464		1058		4745		2339	
	Net (11-12)	13	9217		9892		1291		1966	
	Claims management costs	14	265		691		11		437	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			7562		13357		20919	
	Reinsurers' share	16			99		5515		5614	
	Net (15-16)	17			7463		7842		15305	
	Claims management costs	18			493		77		570	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	2832		6881		3219		6494	
	Other acquisition expenses	22	1910		3826		2164		3572	
	Administrative expenses	23			1840				1840	
	Reinsurance commissions and profit participations	24	17		43		3		57	
	Total (21+22+23-24)	29	4725		12504		5380		11849	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41	169		126				295	
	This financial year	42	4556		12378		5380		11554	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Property**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2003	£000	6
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	730352		316125		385011		(29216)	
	Reinsurers' share	12	113074		43877		113387		44190	
	Net (11-12)	13	617278		272248		271624		(73406)	
	Claims management costs	14	10900		11569		4505		5174	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			224533		382146		606679	
	Reinsurers' share	16			3894		10459		14353	
	Net (15-16)	17			220639		371687		592326	
	Claims management costs	18			12141		4003		16144	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	58014		217838		84012		191840	
	Other acquisition expenses	22	30843		66026		33977		62892	
	Administrative expenses	23			32523				32523	
	Reinsurance commissions and profit participations	24	2729		4600		2820		4509	
	Total (21+22+23-24)	29	86128		311787		115169		282746	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41	2863		3142		2262		3743	
	This financial year	42	83265		308645		112907		279003	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Third party liability**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class
				day	month	year		
		R22	21487	GL	31	12	2003	£000
								7
			Amount brought forward from previous financial year	Amount payable/receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
			1	2	3	4		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1449457	256813	1450284	257640		
	Reinsurers' share	12	481344	47192	666130	231978		
	Net (11-12)	13	968113	209621	784154	25662		
	Claims management costs	14	21396	13315	16968	8887		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		6621	202231	208852		
	Reinsurers' share	16		13	363	376		
	Net (15-16)	17		6608	201868	208476		
	Claims management costs	18		419	3239	3658		
Provision for unexpired risks		19						
Net operating expenses	Commissions	21	24117	66236	29063	61290		
	Other acquisition expenses	22	10429	20972	10709	20692		
	Administrative expenses	23		7624		7624		
	Reinsurance commissions and profit participations	24	260	121	68	313		
	Total (21+22+23-24)	29	34286	94711	39704	89293		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	60936		82600	21664		
	Reinsurers' share	32	60936		82600	21664		
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41	643	(507)	143	(7)		
	This financial year	42	33643	95218	39561	89300		
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Miscellaneous and pecuniary loss**

			Company registration number	GL/UK/CM	Period ended			Units	Accounting class	
			R22	21487	GL	31	12	2003	£000	8
				Amount brought forward from previous financial year		Amount payable/receivable in this financial year		Amount carried forward to next financial year		Amount attributable to this financial year
				1		2		3		4
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	144596		56762		93131		5297	
	Reinsurers' share	12	51674		19129		44475		11930	
	Net (11-12)	13	92922		37633		48656		(6633)	
	Claims management costs	14	2494		2663		1142		1311	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15			29015		54395		83410	
	Reinsurers' share	16			4281		10001		14282	
	Net (15-16)	17			24734		44394		69128	
	Claims management costs	18			1044		987		2031	
Provision for unexpired risks		19								
Net operating expenses	Commissions	21	20177		54399		21277		53299	
	Other acquisition expenses	22	5946		8804		6256		8494	
	Administrative expenses	23			3944				3944	
	Reinsurance commissions and profit participations	24	440		6371		12		6799	
	Total (21+22+23-24)	29	25683		60776		27521		58938	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31								
	Reinsurers' share	32								
	Claims management costs	33								
	Total (31-32+33)	39								
Split of line 29	Prior financial years	41	493		(243)		6		244	
	This financial year	42	25190		61019		27515		58694	
Split of line 39	Incidents occurring prior to this financial year	51								
	Incidents occurring in this financial year	52								

General insurance business (accident year accounting) : Analysis of claims, expenses and technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Proportional treaty**

		Company registration number	GL/UK/CM	Period ended			Units	Accounting class
				day	month	year		
		R22	21487	GL	31	12	2003	£000
								10
			Amount brought forward from previous financial year	Amount payable/receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
			1	2	3	4		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	646581	284116	331958	(30507)		
	Reinsurers' share	12	1021	889	917	785		
	Net (11-12)	13	645560	283227	331041	(31292)		
	Claims management costs	14	12130	26870	6525	21265		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		505253	594640	1099893		
	Reinsurers' share	16		221		221		
	Net (15-16)	17		505032	594640	1099672		
	Claims management costs	18		48464	11185	59649		
Provision for unexpired risks		19						
Net operating expenses	Commissions	21	158938	386756	149925	395769		
	Other acquisition expenses	22	62047	124750	62409	124388		
	Administrative expenses	23		76299		76299		
	Reinsurance commissions and profit participations	24	17524			17524		
	Total (21+22+23-24)	29	203461	587805	212334	578932		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31						
	Reinsurers' share	32						
	Claims management costs	33						
	Total (31-32+33)	39						
Split of line 29	Prior financial years	41						
	This financial year	42	203461	587805	212334	578932		
Split of line 39	Incidents occurring prior to this financial year	51						
	Incidents occurring in this financial year	52						

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Accident and health

Accounting class		Accident and health										Company registration number				GL/UK/CM				Period ended			Units		Accounting class
				Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %											
								Reported (net)	Incurred but not reported (net)																
Accident year ended			1	2	3	4	5		6	7	8	9	10	11	12	2003	£000	1							
Month	Year																								
12	2003	11				21670	17788	10226				49684		82672											
12	2002	12	28694	27627		12595	9220	6315	15057	12570		503		86752		1.8		65.5							
12	2001	13	34798	31842	20959	6243	1275	910	5963	5056		(2591)		98277		(7.7)		65.3							
12	2000	14	42198	31129	24544	1338	1273	287	1629	279		990		96687		(11.8)		72.0							
12	1999	15	49457	34666	24631	382	843	48	905	58		310		117911		(25.3)		63.9							
12	1998	16	51331	36403	31444	195	796	26	1358	32		(373)		121472		(10.8)		69.0							
12	1997	17	44766	33490	26984	72	122	4	392	9		(203)		118717		(18.8)		60.6							
12	1996	18	39419	30343	30475	8	31		23	3		13		140439		0.6		49.8							
12	1995	19	44727	29674	32741	6	153		469			(310)		149471		10.9		51.9							
12	1994	20	54701	35306	31042	1	10		324			(313)		150723		(12.0)		56.9							
Prior accident years		21				1	23		116			(92)													
Reconciliation		22				2582	9904	564	1692	7017		4341													
Total (11 to 22)		29				45093	41438	18380	27928	25024		51959													

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Motor**

Accounting class		Motor	Company registration number			GL/UK/CM		Period ended				Units		Accounting class	
								day		month					year
Accountant's year ended															
Month	Year														
12	2003	11													
12	2002	12	86098	118198											
12	2001	13	217065	250346	81923										
12	2000	14	311093	346606	216987										
12	1999	15	336712	336019	270773										
12	1998	16	353823	346381	339922										
12	1997	17	285765	272593	291173										
12	1996	18	269975	256275	251842										
12	1995	19	258670	247964	233709										
12	1994	20	287616	254360	208821										
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29													

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**

Accounting class

Marine

Accounting class		Marine										Company registration number				GL/UK/CM				Period ended				Units		Accounting class
												R23		21487		GL		day		month		year				
		Accident year ended		Claims paid (net) during the accident year		Claims outstanding (net) as at end of the accident year		Total claims paid (net) since the end of the accident year, but prior to this financial year		Claims paid (net) during this financial year		Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)		Earned premiums (net)		Deterioration/ (surplus) of original reserve %		Claims ratio %		
Month	Year			1	2	3	4	5	6	7	8	9	10	11	12	2003	£000	4								
12	2003	11				1390	769	321																		
12	2002	12	1898	1423		842	658	9	1009	414	86															
12	2001	13	1896	1953	783	298	319	8	538	22	65															
12	2000	14	1957	1780	1318	173	173	1	312	6	29															
12	1999	15	2159	1580	1667	48	60	1	97	2	10															
12	1998	16	2307	1345	1440	31	51		127	1	(46)															
12	1997	17	2294	1326	1526	29	10		23		16															
12	1996	18	1612	1034	981	12	11		3		20															
12	1995	19	1689	1394	817	12	12		23		1															
12	1994	20	3053	1208	950	8	11		15		4															
Prior accident years		21				184	65		2		247															
Reconciliation		22				527	367	75	271	479	219															
Total (11 to 22)		29				3554	2506	415	2420	924	3131															

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Transport

Accounting class		Transport										Company registration number				GL/UK/CM				Period ended				Units		Accounting class	
				Claims paid (net) during the accident year		Claims outstanding (net) as at end of the accident year		Total claims paid (net) since the end of the accident year, but prior to this financial year		Claims paid (net) during this financial year		Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)		Earned premiums (net)		Deterioration/ (surplus) of original reserve %		Claims ratio %			
Accident year ended		Month	Year	1	2	3	4	Claims outstanding carried forward		Claims outstanding brought forward		GL	31	12	2003	£000	5										
				Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	8	7	9	10	11	12												
12	2003	11				7463	3989	3853			15305				32414			12	13								
12	2002	12	7959	5903		6254	129	333		2607	813				29173			13.8	50.3								
12	2001	13	6816	10541	6611	1743	72	143		258	1512				31643			(18.7)	48.6								
12	2000	14	11833	11682	7409	846	32	78		116	469				40522			(28.4)	49.8								
12	1999	15	10905	13017	8365	84	22	48		88	(317)				51818			(34.6)	37.5								
12	1998	16	13726	11624	8433	60	14	22		49	(41)				54602			(26.6)	40.8								
12	1997	17	10093	12684	8055	63	10	3		19	(379)				51824			(35.9)	35.2								
12	1996	18	11367	12160	8121	45	7			2	(89)				49497			(32.8)	39.5								
12	1995	19	10955	13560	9047	34				1	(49)				51277			(33.0)	39.1								
12	1994	20	9333	12448	7174	23	6				(96)				46945			(42.1)	35.2								
Prior accident years		21				21	71				(157)																
Reconciliation		22				719	301			45	300																
Total (11 to 22)		29				17355	4653	4480		6032	17271																

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Property**

Accounting class		Property										Company registration number			GL/UK/CM				Period ended			Units		Accounting class
												R23	21487	GL	31	12	2003	£000	6					
																				day	month	year		
Accident year ended	Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward	Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %										
			1	2	3	4	5	6	Reported (net)	Reported (net)	Incurred but not reported (net)	Incurred but not reported (net)	10	11	12	13								
12	2003	11				220639	265537	106150				839335			70.6									
12	2002	12	272029	284693		167223	78964	3865	204450	80243	(34641)	825172	(12.2)	63.3										
12	2001	13	348935	325320	213832	42864	70802	1422	123042	3582	(11536)	978933	1.1	69.2										
12	2000	14	405955	418314	411093	22662	29647	831	64034	2910	(13804)	1087149	11.0	80.0										
12	1999	15	423412	390105	345464	14027	15693	309	43236	886	(14093)	1139722	(3.7)	70.1										
12	1998	16	465161	408019	381999	7615	19148	152	25470	350	1095	1141926	0.2	76.5										
12	1997	17	375631	360769	360911	2626	7719	32	11406	69	(1098)	1138122	2.9	65.6										
12	1996	18	406931	394547	333158	1880	8257	15	10083	85	(16)	1172046	(13.0)	64.0										
12	1995	19	362315	435251	388331	693	3996	1	7148	123	(2581)	1305834	(9.7)	57.8										
12	1994	20	363892	317669	268563	223	837		3735	61	(2736)	1282127	(15.1)	49.4										
Prior accident years		21				230	4883		4766	46	301													
Reconciliation		22				12205	20693	4358	27666	3888	5702													
Total (11 to 22)		29				492887	526176	117135	92243	518919														

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Third party liability

Accounting class		Third party liability													Company registration number		GL/UK/CM				Period ended			Units		Accounting class					
																							day			month		year			
																	R23		21487		GL		31		12		2003		£000		7
Accident year ended				Claims paid (net) during the accident year		Claims outstanding (net) as at end of the accident year		Total claims paid (net) since the end of the accident year, but prior to this financial year		Claims paid (net) during this financial year		Claims outstanding carried forward			Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)		Earned premiums (net)		Deterioration/ (surplus) of original reserve %		Claims ratio %						
				1		2		3		4		5		6		7		8		9		10		11		12		13			
Month	Year																														
12	2003	11							6608	129416	72452							208476				338735									
12	2002	12	6755	210143			30706		140951	35983	150658	59485						(2503)				263781		(1.2)			81.3				
12	2001	13	8464	190030	28541		26314		118243	11607	131571	9849						14744				231056		(2.8)			83.6				
12	2000	14	10156	195554	53788		26401		120304	6583	146342	5802						1144				244928		5.9			88.7				
12	1999	15	11551	251391	121249		47177		82591	4470	130661	3139						438				286289		1.6			93.3				
12	1998	16	9820	252549	169306		38287		67352	2458	106465	1482						150				310644		9.8			92.5				
12	1997	17	8442	229970	189186		16988		43557	1284	62471	765						(1407)				303785		9.2			85.4				
12	1996	18	10163	236664	188157		5135		16230	616	25789	386						(4194)				290412		(11.2)			75.9				
12	1995	19	16968	238265	188181		3153		16199	154	20139	134						(767)				287770		(12.8)			78.1				
12	1994	20	15487	209037	184827		582		8481	1	11421	9						(2366)				266981		(7.2)			78.4				
Prior accident years		21					8392		71493		57976	11500						10409													
Reconciliation		22					6486		23224		12373	20949						10014													
Total (11 to 22)		29					216229		838041		147981	103671						234138													

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Miscellaneous and pecuniary loss

Accounting class		Miscellaneous and pecuniary loss												Company registration number			GL/UK/CM				Period ended				Units		Accounting class	
														R23		21487		GL		day		month		year				
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %														
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	2003	£000	8												
12	2003	11			24734	29985	14409			69128		171864				13												
12	2002	12	25442	49790	22270	20164	728	41203	8586	(6627)		144604	(13.3)			47.4												
12	2001	13	19465	56284	36783	13226	419	14294	859	4111		143585	(0.4)			52.6												
12	2000	14	31854	77015	59059	2563	23	7146	70	507		173940	(13.3)			56.7												
12	1999	15	38158	86675	58276	4441	16	7881	42	(1884)		193908	(25.8)			52.8												
12	1998	16	51318	92857	73753	2846	5	4069	28	(214)		207469	(16.4)			62.2												
12	1997	17	33043	74128	66189	1120	3	2588	11	(1226)		205117	(8.9)			49.0												
12	1996	18	39504	89974	66412	846	2	1603	3	(644)		254182	(25.1)			42.0												
12	1995	19	43597	91241	69328	709		970	1	(235)		228215	(23.2)			49.8												
12	1994	20	38192	92941	62936	265		313		(48)		206627	(32.0)			49.1												
Prior accident years		21				791		617		174																		
Reconciliation		22			1602	453	36	1190	1448	(547)																		
Total (11 to 22)		29			62367	77409	15641	81874	11048	62495																		

General insurance business (accident year accounting) : Analysis of net claims and premiums

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Proportional treaty

Accounting class		Proportional treaty										Company registration number		GL/UK/CM				Period ended			Units		Accounting class				
Accident year ended												R23		21487		GL		31		12		2003		£000		10	
Month	Year	Claims paid (net) during the accident year		Claims outstanding (net) as at end of the accident year		Total claims paid (net) since the end of the accident year, but prior to this financial year		Claims paid (net) during this financial year		Claims outstanding carried forward		Claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)		Earned premiums (net)		Deterioration/ (surplus) of original reserve %		Claims ratio %					
		1	2	3	4	5	6	7	8	9	10	11	12	13													
12	2003	11			505032	492654	101986			1099672			1783249														
12	2002	12	482077	536569	252042	246866	7919	441318	95251	(29742)			1614568							(5.5)			61.2				
12	2001	13	171184	193025	30983	75363	748	105258	2924	(1088)			546720							0.8			66.9				
12	2000	14	526	2219	1015	98		224	465	(496)			4492							(45.6)			38.6				
12	1999	15	392	1418	1250	45		107		23			2853							(2.7)			62.1				
12	1998	16	198	810	732	12	2	13		1			1727							(7.9)			54.7				
12	1997	17	1162	159	311	10				10			1621							101.9			91.5				
		18																									
		19																									
		20																									
Prior accident years		21																									
Reconciliation		22																									
Total (11 to 22)		29			788259	815028	110653	546920	98640	1068380																	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Aviation**

Financial year ended		31st December 2003		Company registration number												GL/UK/CM						Period ended						Units		Accounting class									
Accounting class		Aviation		R24												21487				GL		31		12		2003		2003		£000		3							
Underwriting year ended				Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns									
				29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99												
Premiums written	Gross amount	11	(421)	15		(12)		41		(183)		7		4		(37)		3235		350		728		1195		2236		7655		6168		12763		12763		68232		50210	
	Reinsurers' share	12	(37)	4		(7)		(183)						11		72		1077		1320		(19844)		68232		50645				(435)									
	Net (11-12)	19	(384)	11		(5)		224		1291		1309		2236		5		(446)		(921)		1081				1446		48336											
Claims paid	Gross amount	21	3235	350		250		1291		1309		2236		7655		6168		12763		12763		12763		1446		45334													
	Reinsurers' share	22	2806	59		7		728		1195		3309		5414		4889		12718		12763		1446		3002															
	Net (21-22)	29	429	291		243		563		114		(1073)		2241		1279		(1085)																					
Claims management costs				39																																			
Net operating expenses	Commissions	41	78	8		7		(13)		(7)		2032		(374)		1047		(6040)		(3269)																			
	Other acquisition expenses	42																																					
	Administrative expenses	43																																					
	Reinsurers' commissions and profit participations	44	(3)					(14)		36		(43)		25		35		(170)		(6040)		(6131)																	
	Payable net (41+42+43-44)	49	81	8		7		1		3195		3295		2537		6699		13777		40562		48		77598															
Technical provisions	Brought forward	51	3878	1365		2242		3195		3295		2537		6699		13777		40562		48		77598																	
	Adjustment for discounting	52																																					
	Undiscounted	53	3149	1099		1976		2824		3292		3119		4546		13890		41194		75089																			
	Adjustment for discounting	54																																					
	Increase (decrease) in the financial year (53-54-51+52)	59	(729)	(266)		(266)		(371)		(3)		582		(2153)		113		632		(48)		(2509)																	
Balance on each underwriting year (19-29-39-49-59)				69	(165)	(22)		11		31		(68)		503		(1904)		317		48		(3790)																	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

Accounting class

Marine

Financial year ended		31st December 2003		Company registration number												GL/UK/CM				Period ended				Units		Accounting class																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Accounting class		Marine		R24		21487		GL		31		12		2003		£000		4		Total all previous columns																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY

Name of insurer
CGU International Insurance plc

Name of insurer

Global business

Financial year ended
31st December 2003Accounting class
Transport[illegible]

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Non-proportional treaty

Financial year ended		31st December 2003		Company registration number																		GL/UK/CM				Period ended				Units		Accounting class				
Accounting class		Non-proportional treaty																				R24		21487		GL		day		month		year		£000		9
Underwriting year ended				Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns										
				29	29	12	94	12	95	12	96	12	97	MM	YY	12	00	12	01	12	02	12	03	99	99											
Premiums written	Gross amount	11	(3)													76	112	579	(691)	1						74										
	Reinsurers' share	12										340			(3)		75	73	(691)							(206)										
	Net (11-12)	19	(3)									(340)				79	37	506					1			280										
Claims paid	Gross amount	21	7719	224	133	66	1291	225	527	42	19					279	279	42	19							10525										
	Reinsurers' share	22	6406	170	130	29	1379	221	517	20	19					103	103	20	19							8994										
	Net (21-22)	29	1313	54	3	37	(88)	4	10	22						176	176	22								1531										
Claims management costs				39																																
Net operating expenses	Commissions	41	78													(381)	(257)	252	(211)	1						(518)										
	Other acquisition expenses	42																																		
	Administrative expenses	43																								5										
	Reinsurers' commissions and profit participations	44				(1)	(1)					(1)				(3)	35	(24)	(211)							(205)										
	Payable net (41+42+43-44)	49	78			1	1					1	1			(378)	(292)	276							6	(308)										
Technical provisions	Brought forward	51	1671	39	42	1738	234	1082	74							171	171	1777	761							7589										
	Adjustment for discounting	52																																		
	Undiscounted	53	480	10	34	1177	9	1013	23							173	173	1170								4089										
	Adjustment for discounting	54																																		
	Increase (decrease) in the financial year (53-54-51+52)	59	(1191)	(29)	(8)	(561)	(225)	(69)	(51)	2	(607)															(3500)										
Balance on each underwriting year (19-29-39-49-59)				69	(203)	(25)	5	523	(28)	65	498	151	815												(5)	2557										

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003

Accounting class

Proportional treaty

Accounting class		Proportional treaty																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
		R24				21487				GL				31				12				2003				£000		10																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Underwriting year ended		Prior underwriting years		MM	YY	12	94	MM	YY	12	95	MM	YY	12	96	MM	YY	12	97	MM	YY	12	98	MM	YY	12	99	MM	YY	12	00	MM	YY	12	01	MM	YY	12	02	MM	YY	12	03	Total all previous columns																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
		29	29	415	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)	(1)	(2)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses

Name of insurer

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

Accounting class Marine, aviation and transport treaty

Financial year ended		31st December 2003		Company registration number															GL/UK/CM			Period ended			Units			Accounting class			
Accounting class		Marine, aviation and transport treaty															R24		21487		GL		31		12		2003		£000		11
		Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns					
				29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99				
Premiums written	Gross amount																														
	Reinsurers' share																														
	Net (11-12)																														
Claims paid	Gross amount																														
	Reinsurers' share																														
	Net (21-22)																														
Claims management costs																															
Net operating expenses	Commissions																														
	Other acquisition expenses																														
	Administrative expenses																														
	Reinsurers' commissions and profit participations																														
	Payable net (41+42+43-44)																														
Technical provisions	Brought forward																														
	Adjustment for discounting																														
	Undiscounted																														
	Carried forward																														
	Increase (decrease) in the financial year (53-54-51+52)																														
Balance on each underwriting year (19-29-39-49-59)																															

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Aviation**

Financial year ended		31st December 2003		Company registration number																		GL/UK/CM			Period ended			Units			Accounting class			
Accounting class		Aviation		R25																		21487		GL		31		12		2003		£000		3
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns										
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99									
Reported claims outstanding	Gross amount	11	11309	904	1346	3227	7664	9682	8822	102428	32354	11345	2677	191758																				
	Reinsurers' share	12	8666	245		1205	4822	6734	5485	88174	4501	11345	2677	133854																				
Claims incurred but not reported	Gross amount	13	11431	603	667	1382	3378	401	4320	18785	16340	23158	39767	120232																				
	Reinsurers' share	14	10925	163	37	580	2928	230	3111	19149	2999	23158	39767	103047																				
Claims management costs		15																																
Adjustment for discounting	Gross amount	16	4207											4207											4207									
	Reinsurers' share	17	4207											4207											4207									
	Claims management costs	18																																
Allocation to/(from) another accounting class of anticipated surplus		19																																
Balance of the fund		20																																
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	3149	1099	1976	2824	3292	3119	4546	13890	41194			75089																				
Provision for unearned premiums		22																																
Provision for unexpired risks		23																																
Deferred acquisition costs		24																																
Other technical provisions (particulars to be specified by way of supplementary note)		25																																
Total (21+22+23-24+25)		29	3149	1099	1976	2824	3292	3119	4546	13890	41194			75089																				

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Marine**

Financial year ended		31st December 2003		Company registration number																GL/UK/CM			Period ended				Units		Accounting class			
Accounting class		Marine		21487																R25		GL		31		12		2003		£000		4
Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns				
				29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99					
Reported claims outstanding	Gross amount	11	104776	4826		4677		17174		29903		77933		19217												258506						
	Reinsurers' share	12	104776	4826		4677		17174		29903		77933		19217												258506						
Claims incurred but not reported	Gross amount	13	91915	740		911		2055		1125		1539		1681												99966						
	Reinsurers' share	14	91915	740		911		2055		1125		1539		1681												99966						
Claims management costs		15																														
Adjustment for discounting	Gross amount	16	35846																							35846						
	Reinsurers' share	17	35846																							35846						
	Claims management costs	18																														
Allocation to/(from) another accounting class of anticipated surplus		19																														
Balance of the fund		20																														
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																														
Provision for unearned premiums		22																														
Provision for unexpired risks		23																														
Deferred acquisition costs		24																														
Other technical provisions (particulars to be specified by way of supplementary note)		25																														
Total (21+22+23-24+25)		29																														

General insurance business (underwriting year accounting) : Analysis of technical provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**Accounting class **Transport**

Financial year ended		31st December 2003		Company registration number															Period ended			Units		Accounting class								
Accounting class		GL/UK/CM															day			month			year									
Transport		R25			21487			GL			MM			YY			31			12			2003			£000		5				
Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns				
		29	29	12	12	94	94	12	12	95	95	12	12	96	96	12	12	97	97	12	12	98	98	12	12	99	99	03	03	99	99	
Reported claims outstanding	Gross amount	11		7727		860		822		727		2295		1644		3151																
	Reinsurers' share	12		7727		860		822		727		2295		1644		3151																
Claims incurred but not reported	Gross amount	13		7053		4		113		306		430		131		1494																
	Reinsurers' share	14		7053		4		113		306		430		131		1494																
Claims management costs		15																														
Adjustment for discounting	Gross amount	16		1990																												
	Reinsurers' share	17		1990																												
	Claims management costs	18																														
Allocation to/(from) another accounting class of anticipated surplus		19																														
Balance of the fund		20																														
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																														
Provision for unearned premiums		22																														
Provision for unexpired risks		23																														
Deferred acquisition costs		24																														
Other technical provisions (particulars to be specified by way of supplementary note)		25																														
Total (21+22+23-24+25)		29																														

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Non-proportional treaty**

Financial year ended		31st December 2003		Company registration number																			GL/UK/CM				Period ended				Units		Accounting class				
Accounting class		Non-proportional treaty																					R25		21487		GL		31		12		2003		£000		9
Underwriting year ended				Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns											
				29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99										
Reported claims outstanding	Gross amount	11	65791	1860	2114	1872	1266	2825	2864	225	853	259														79929											
	Reinsurers' share	12	65311	1850	2081	695	1257	1812	2846	92	62	259														76265											
Claims incurred but not reported	Gross amount	13	62763	1359	151	18	11	397	145	41	409	641														65935											
	Reinsurers' share	14	62763	1359	151	18	11	397	140	1	30	641														65511											
Claims management costs		15			1																					1											
Adjustment for discounting	Gross amount	16	21061																							21061											
	Reinsurers' share	17	21061																							21061											
	Claims management costs	18																																			
Allocation to/(from) another accounting class of anticipated surplus		19																																			
Balance of the fund		20																																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	480	10	34	1177	9	1013	23	173	1170															4089											
Provision for unearned premiums		22																																			
Provision for unexpired risks		23																																			
Deferred acquisition costs		24																																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																																			
Total (21+22+23-24+25)		29	480	10	34	1177	9	1013	23	173	1170															4089											

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Proportional treaty**

Accounting class		Proportional treaty																			
		R25				21487				GL		31		12		2003		£000		10	
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02
Reported claims outstanding	Gross amount	11	28793	2116	2707	458	2006	706	4042	13295	15401	359	70603								
	Reinsurers' share	12	28473	1966	2525	115	1269	380	2632	2986	15401	359	56388								
Claims incurred but not reported	Gross amount	13	36800	1130	502	410	846	764	730	6368	38038	5333	91354								
	Reinsurers' share	14	36741	1016	416	290	731	750	406	1430	38038	5333	85426								
Claims management costs		15																			
Adjustment for discounting	Gross amount	16	15295										15295								15295
	Reinsurers' share	17	15295										15295								15295
	Claims management costs	18																			
Allocation to/(from) another accounting class of anticipated surplus		19																			
Balance of the fund		20																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	379	264	268	463	852	340	1734	15247			20143								
Provision for unearned premiums		22																			
Provision for unexpired risks		23																			
Deferred acquisition costs		24																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																			
Total (21+22+23-24+25)		29	379	264	268	463	852	340	1734	15247			20143								20143

General insurance business (underwriting year accounting) : Analysis of technical provisions

Name of insurer

CGU International Insurance plc

Global business

Financial year ended **31st December 2003**Accounting class **Marine, aviation and transport treaty**

Financial year ended		31st December 2003		Marine, aviation and transport treaty																		
Accounting class		Company registration number	GL/UK/CM		Period ended				Units		Accounting class											
			GL	CM	day	month	year															
Underwriting year ended		R25	21487		GL	31	12	2003	£000	11												
Reported claims outstanding	Gross amount	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns												
	Reinsurers' share	MM	YY	MM	YY	MM	YY	MM	YY													
Claims incurred but not reported	Gross amount	MM	YY	MM	YY	MM	YY	MM	YY	211												
	Reinsurers' share	MM	YY	MM	YY	MM	YY	MM	YY	211												
Claims management costs		MM	YY	MM	YY	MM	YY	MM	YY	243												
Adjustment for discounting	Gross amount	MM	YY	MM	YY	MM	YY	MM	YY	243												
	Reinsurers' share	MM	YY	MM	YY	MM	YY	MM	YY													
	Claims management costs	MM	YY	MM	YY	MM	YY	MM	YY													
Allocation to/(from) another accounting class of anticipated surplus		MM	YY	MM	YY	MM	YY	MM	YY													
Balance of the fund		MM	YY	MM	YY	MM	YY	MM	YY													
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		MM	YY	MM	YY	MM	YY	MM	YY													
Provision for unearned premiums		MM	YY	MM	YY	MM	YY	MM	YY													
Provision for unexpired risks		MM	YY	MM	YY	MM	YY	MM	YY													
Deferred acquisition costs		MM	YY	MM	YY	MM	YY	MM	YY													
Other technical provisions (particulars to be specified by way of supplementary note)		MM	YY	MM	YY	MM	YY	MM	YY													
Total (21+22+23-24+25)		MM	YY	MM	YY	MM	YY	MM	YY													

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Category		Accident and health												
		R26	21487	GL		31	12	2003	000	a	10	AA		
Accident year ended	Month	Year	Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding forward		Incurred but not reported (net)	Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
							Reported (net)	Incurred but not reported (net)						
12	2003	11				90106	16048	19418		125572		278302		45.1
12	2002	12	88435	33066		23218	6038	1393	16184	16882		249893	(7.3)	47.7
12	2001	13	35170	12969	7868	254	723	28	877	129	(1)	75936	(31.6)	58.0
12	2000	14	339	1318	770	95	98		223	465	(495)	2994	(26.9)	43.5
12	1999	15	275	946	852	85	45		107		23	1902	3.8	66.1
12	1998	16	137	567	541	12	2		13		1	1137	(2.1)	60.9
12	1997	17	466	95	165	10					10	708	84.2	90.5
		18												
		19												
		20												
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29				113780	22954	20839	17404	17476	122693			

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**

Category		Motor														class	
		number		year		month		day		year		amounts		category			
Accident year ended		R26	21487	GL	Claims outstanding brought forward		Incurred but not reported (net)	Balance for each accident year (4+5+6-7-8)	000	b	10	AA					
					Reported (net)	Incurred but not reported (net)											
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13			
		12	2003	11													
		12	2002	12													
		12	2001	13													
				14													
				15													
				16													
				17													
				18													
				19													
		20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29															

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

Category		Transport														
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %		
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)							
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13		
12	2003	11														
12	2002	12														
12	2001	13	10	8	2			1		(1)		255	(75.0)	4.7		
		14														
		15														
		16														
		17														
		18														
		19														
		20														
Prior accident years		21														
Reconciliation		22														
Total (11 to 22)		29						1		(1)						

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category		Property												
		number		day		month		year		units		category		class
Accident year ended		R26	21487	GL	Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %			
					Reported (net)	Incurred but not reported (net)								
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
		11	12	13	14	15	16	17	18	19	20	21	22	23
12	2003	11			143611	90349	30656			264616		437396		60.5
12	2002	12	128387	128069	96297	22661	1078	102762	25307	(8033)		396694	(6.3)	62.6
12	2001	13	41387	38646	28795	4328	79	11114	320	(1978)		117674	(1.0)	67.7
		14												
		15												
		16												
		17												
		18												
		19												
		20												
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			244236	118059	31813	113876	25627	254605				

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Third party liability**

Category		Third party liability												
Accident year ended		Claims paid (net) during the accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
						Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)					
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
		12	2003	11		1936	2014	1502			5452		17191	
12	2002	12	2520	8150	1696	7413	1210	4420	3730	2169		10909		117.7
12	2001	13	121	10573	77	5423	330	5256	856	(282)		5617	(22.5)	147.9
		14												
		15												
		16												
		17												
		18												
		19												
		20												
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			3709	14850	3042	9676	4586	7339				

General insurance business (accident year accounting) : Analysis of net claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Accident year ended	Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units	Business category	Accounting class	Currency
			R26	21487	GL	31	12	2003				
			Claims outstanding carried forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration/ (surplus) of original reserve %	Claims ratio %
			Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)						
12	2003	11						19716		112725		17.5
12	2002	12	12108	8046	5446	2462	2748	758		105321	9.4	19.9
12	2001	13	2159	3927	106	864	764	309		10089	(49.7)	41.0
12	2000	14	187	901			1	(1)		1498	(72.8)	28.8
12	1999	15	117	472						951	(15.7)	54.2
12	1998	16	61	243						590	(21.4)	42.7
12	1997	17	696	64						913	128.1	92.2
		18										
		19										
		20										
Prior accident years			21									
Reconciliation			22									
Total (11 to 22)			29		12482	15525	5208	3512	20782			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Category		Accident and health												
Accident year ended		Claims paid (gross) during the accident year	Claims outstanding (gross) as at the end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11			90290	16048	19418			125756		278963		45.1
12	2002	12	88943	33116	23286	6445	1444	16444	16672	(1941)		250152	(5.9)	48.0
12	2001	13	35397	13744	8242	543	42	1408	212	(28)		77596	(28.4)	58.3
12	2000	14	573	2088	1425	176		414	466	(523)		4666	(14.7)	50.5
12	1999	15	502	1667	1491	158	84	196		46		3286	4.0	68.0
12	1998	16	241	1007	962	34	3	24		13		2009	(0.8)	61.7
12	1997	17	833	170	295	4		2		2		1265	75.9	89.5
		18												
		19												
		20												
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29			114491	23768	20904	18488	17350	123325				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

Category		Transport												
Accident year ended		Claims paid (gross) during the accident year	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Earned premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
						Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)					
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13
		12	2003	11										
12	2002	12												
12	2001	13	10	8	2			1		(1)		255	(75.0)	4.7
		14												
		15												
		16												
		17												
		18												
		19												
		20												
Prior accident years		21												
Reconciliation		22												
Total (11 to 22)		29						1		(1)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category		Property															
		number			day month			year		units		category		class			
Accident year ended		R27	21487		GL		31	12	2003	000	f	10	AA				
			Claims outstanding forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Eamed premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %						
Month	Year	Reported (gross)	Incurred but not reported (gross)	Reported (gross)	Incurred but not reported (gross)												
		4	3	2	1	Claims outstanding (gross) as at end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	5	6	7	8	9	10	11	12	13
12	2003	11						143611	90349	30656			264616		437396		60.5
12	2002	12	128387	128069			96297	22661	1078	25307	(8033)			396694	(6.3)	62.6	
12	2001	13	41387	38646	28795	4328	5049	79	11114	320	(1978)			117674	(1.0)	67.7	
		14															
		15															
		16															
		17															
		18															
		19															
		20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29					244236	118059	31813	25627	254605						

Accounting class

Accounting class

Proportion

Sterling

period ended

Year	Sum
2000	100
2001	100
2002	100
2003	100
2004	100
2005	100
2006	100
2007	100
2008	100
2009	100
2010	100
2011	100
2012	100
2013	100
2014	100
2015	100
2016	100
2017	100
2018	100
2019	100
2020	100
2021	100
2022	100
2023	100
2024	100
2025	100
2026	100
2027	100
2028	100
2029	100
2030	100
2031	100
2032	100
2033	100
2034	100
2035	100
2036	100
2037	100
2038	100
2039	100
2040	100
2041	100
2042	100
2043	100
2044	100
2045	100
2046	100
2047	100
2048	100
2049	100
2050	100
2051	100
2052	100
2053	100
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2056	100
2057	100
2058	100
2059	100
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2061	100
2062	100
2063	100
2064	100
2065	100
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2067	100
2068	100
2069	100
2070	100
2071	100
2072	100
2073	100
2074	100
2075	100
2076	100
2077	100
2078	100
2079	100
2080	100
2081	100
2082	100
2083	100
2084	100
2085	100
2086	100
2087	100
2088	100
2089	100
2090	100
2091	100
2092	100
2093	100
2094	100
2095	100
2096	100
2097	100
2098	100
2099	100
2100	100

72

General insurance business (accident year accounting) : Analysis of gross claims and premiums by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Miscellaneous and pecuniary loss																	
Category		Accident year ended	Month	Year	Claims paid (gross) during the accident year	Claims outstanding (gross) as at the end of the accident year	Total claims paid (gross) since the end of the accident year but prior to this financial year	Claims paid (gross) during this financial year	Claims outstanding forward		Claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (gross)	Eamed premiums (gross)	Deterioration/ (surplus) of original reserve %	Claims ratio %
									R27	21487	GL	31					
					1	2	3	4	5	6	7	8	9	10	11	12	13
12	2003	11						6967	12199	587			19753		112942		17.5
12	2002	12	12314	8067				5536	2488	896	5402	2665	853		105450	10.6	20.1
12	2001	13	2237	4144	959			378	874	12	(55)	769	550		10920	(46.4)	40.8
12	2000	14	264	1142	452				1		1				2333	(60.3)	30.7
12	1999	15	205	748	609				1						1643	(18.4)	49.6
12	1998	16	106	415	337										1043	(18.8)	42.5
12	1997	17	1242	114	260										1629	128.1	92.2
		18															
		19															
		20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29						12881	15563	1495	5349	3434	21156				

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Accident and health**

Category		Accident and health																			
		R28		21487		GL		31		12		2003		000		a		9		AA	
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
		29	29	12	94	12	95	MM	YY												
Premiums written	Gross amount	11																			
	Reinsurers' share	12																			
	Net (11-12)	19																			
Claims paid	Gross amount	21	79																		79
	Reinsurers' share	22	79																		79
	Net (21-22)	29																			
Claims management costs		39																			
Net operating expenses	Commissions	41																			
	Other acquisition expenses	42																			
	Administrative expenses	43																			
	Reinsurers' commissions and profit participations	44																			
	Payable net (41+42+43-44)	49																			
Technical provisions	Brought forward	51																			
	Adjustment for discounting	52																			
	Undiscounted	53																			
	Adjustment for discounting	54																			
	Increase (decrease) in the financial year (53-54-51+52)	59																			
Balance on each financial year (19-29-39-49-59)		69																			

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

		Company registration number				GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency		
		R28	21487	GL	31	12	2003	000	a	9	AA												
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92
		11																					
Premiums written	Gross amount	11																					
	Reinsurers' share	12																					
	Net (11-12)	19																					
Claims paid	Gross amount	21					7										8						
	Reinsurers' share	22					7										8						
	Net (21-22)	29																					
Claims management costs		39																					
Net operating expenses	Commissions	41																					
	Other acquisition expenses	42																					
	Administrative expenses	43																					
	Reinsurers' commissions and profit participations	44																					
	Payable net (41+42+43-44)	49																					
Technical provisions	Brought forward	51																					
	Adjustment for discounting	52																					
	Undiscounted	53																					
	Adjustment for discounting	54																					
	Increase (decrease) in the financial year (53-54-51+52)	59																					
	Balance on each financial year (19-29-39-49-59)	69																					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Accident and health**

Category	Accident and health																			
	Underwriting year ended										Prior underwriting years									
							</													

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health																																																			
Underwriting year ended				MM		YY	MM	YY	MM	YY	21487		GL		31	12	2003		000	a		9		AB																												
					12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93																								
Premiums written	Gross amount	11																																																		
	Reinsurers' share	12																																																		
	Net (11-12)	19																																																		
Claims paid	Gross amount	21																																									15	4	23	2	23	2	2	(6)	(6)	
	Reinsurers' share	22																																									15	4	23	2	23	2	2	(6)	(6)	
	Net (21-22)	29																																																		
Claims management costs		39																																																		
Net operating expenses	Commissions	41																																																		
	Other acquisition expenses	42																																																		
	Administrative expenses	43																																																		
	Reinsurers' commissions and profit participations	44																																																		
	Payable net (41+42+43-44)	49																																																		
Technical provisions	Brought forward	Undiscounted	51																																																	
		Adjustment for discounting	52																																																	
	Carried forward	Undiscounted	53																																																	
		Adjustment for discounting	54																																																	
	Increase (decrease) in the financial year (53-54-51+52)		59																																																	
Balance on each financial year (19-29-39-49-59)		69																																																		

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Financial year ended		31st December 2003		Company registration number													Period ended		Monetary units		Business category		Accounting class		Currency	
Category		GL/UK/CM													day		month		year							
		R28		21487		GL		31		12		2003		000		a		9		AB						
Underwriting year ended																										
Premiums written	Gross amount																									
	Reinsurers' share																									
	Net (11-12)																									
Claims paid	Gross amount																									
	Reinsurers' share																									
	Net (21-22)																									
Claims management costs																										
Net operating expenses	Commissions																									
	Other acquisition expenses																									
	Administrative expenses																									
	Reinsurers' commissions and profit participations																									
	Payable net (41+42+43-44)																									
Technical provisions	Brought forward																									
	Adjustment for discounting																									
	Undiscounted																									
	Adjustment for discounting																									
	Increase (decrease) in the financial year (53-54-51+52)																									
Balance on each financial year (19-29-39-49-59)																										

Name of insurer	Accounting class	Non-proportional treaty
CGU International Insurance plc		

Accounting class

Sterling

Non-proportional treaty

Sterling

Non-proportional treaty

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Motor**

Financial year ended		31st December 2003		Company registration number																			GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency		
Category		Motor		R28		21487		GL		31		12		2003		000		b		9		AA																		
Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY																
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93															
Premiums written	Gross amount																																							
	Reinsurers' share																																							
	Net (11-12)																																							
Claims paid	Gross amount																																							
	Reinsurers' share																																							
	Net (21-22)																																							
Claims management costs																																								
Net operating expenses	Commissions																																							
	Other acquisition expenses																																							
	Administrative expenses																																							
	Reinsurers' commissions and profit participations																																							
	Payable net (41+42+43-44)																																							
Technical provisions	Brought forward																																							
	Adjustment for discounting																																							
	Undiscounted																																							
	Adjustment for discounting																																							
	Increase (decrease) in the financial year (53-54-51+52)																																							
Balance on each financial year (19-29-39-49-59)																																								

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Aviation**

Financial year ended		31st December 2003																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Category		Company registration number	GL/UK/CM			Period ended			Monetary units			Business category	Accounting class			Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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			R28	21487		GL	31	12	2003	000	c		9	AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
Underwriting year ended																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					</

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Aviation**

Financial year ended		31st December 2003		Company registration number																			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Aviation																			R28		21487		GL		31		12		2003		000		c		9		AA	
Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY												
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94	12	95											
Premiums written	Gross amount	11																																						
	Reinsurers' share	12																																						
	Net (11-12)	19																																						
Claims paid	Gross amount	21																																						
	Reinsurers' share	22																											1											
	Net (21-22)	29																											(1)											
Claims management costs		39																																						
Net operating expenses	Commissions	41																																						
	Other acquisition expenses	42																																						
	Administrative expenses	43																																						
	Reinsurers' commissions and profit participations	44																																						
	Payable net (41+42+43-44)	49																																						
Technical provisions	Brought forward	51																																						
	Adjustment for discounting	52																																						
	Undiscounted	53																																						
	Adjustment for discounting	54																																						
	Increase (decrease) in the financial year (53-54-51+52)	59																																						
Balance on each financial year (19-29-39-49-59)		69																											(25)											

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Marine**

Financial year ended		31st December 2003		Company registration number													Period ended		Monetary units		Business category		Accounting class		Currency	
Category		GL/UK/CM													day		month		year							
		R28			21487			GL		31		12		2003		000		d		9		AA				
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns				
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99	
Premiums written	Gross amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross amount	21	4475	52	137	39	188	180	488																5559	
	Reinsurers' share	22	4475	52	137	39	188	180	488																5559	
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	51	232																		285				517	
	Adjustment for discounting	52																								
	Undiscounted	53	260																						260	
	Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)	59	28																		(285)				(257)	
Balance on each financial year (19-29-39-49-59)		69	(28)																		285				257	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Marine**

Category	Marine												number		day		month		year		units		category		value	
	R28				21487		GL		31		12		2003		000		d		9		AA					
Underwriting year ended																										
Premiums written	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93		
Claims paid																										
Claims management costs																										
Net operating expenses																										
Technical provisions																										
Balance on each financial year (19-29-39-49-59)																										

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Category **Marine**

Financial year ended		31st December 2003		Company registration number													Period ended		Monetary units		Business category		Accounting class		Currency	
Category		Marine		GL/UK/CM		day		month		year		000		d		9		QE								
Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns						
		29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	99	99					
Premiums written	Gross amount	11																								
	Reinsurers' share	12																								
	Net (11-12)	19																								
Claims paid	Gross amount	21																								
	Reinsurers' share	22																								
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	51	55																		58					
	Adjustment for discounting	52																								
	Carried forward	53	55																		58					
	Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each financial year (19-29-39-49-59)		69																								

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong Dollars

Financial year ended **31st December 2003**Category **Marine**

Financial year ended		31st December 2003		Company registration number												GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
Category		Marine		R28		21487		GL		31		12		2003		000		d		9		QE						
Underwriting year ended				MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY					
Premiums written																												
	Gross amount																											
	Reinsurers' share																											
Claims paid	Net (11-12)																											
	Gross amount																											
	Reinsurers' share																											
	Net (21-22)																											
Claims management costs																												
Net operating expenses	Commissions																											
	Other acquisition expenses																											
	Administrative expenses																											
	Reinsurers' commissions and profit participations																											
	Payable net (41+42+43-44)																											
Technical provisions	Brought forward																											
	Undiscounted																											
	Adjustment for discounting																											
	Carried forward																											
	Undiscounted																											
	Adjustment for discounting																											
Increase (decrease) in the financial year (53-54-51+52)																												
Balance on each financial year (19-29-39-49-59)																												

insurance

Non-proportional treaty

Accounting class

Sterling

Business Accounting

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General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

Category	Transport																		
	number										year			units			since		
	R28		21487		GL		day	month	year	000	e	9	AA						
Underwriting year ended	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY			
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89			
	11																		
	12																		
	19																		
Claims paid	21										6				11	20			
	22										6				11	20			
	29																		
Claims management costs		39																	
Net operating expenses	Commissions		41																
	Other acquisition expenses		42																
	Administrative expenses		43																
	Reinsurers' commissions and profit participations		44																
	Payable net (41+42+43-44)		49																
Technical provisions	Brought forward		51			54													
	Adjustment for discounting		52																
	Undiscounted		53																
	Adjustment for discounting		54																
	Increase (decrease) in the financial year (53-54-51+52)		59			(54)													
Balance on each financial year (19-29-39-49-59)		69			54														

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Category **Transport**

Financial year ended		31st December 2003																					
Category	Transport																				Currency		
	Company registration number		GL/UK/CM		Period ended			Monetary units			Business category		Accounting class										
Underwriting year ended				Prior underwriting years		MM	YY	YY	MM	YY	MM	YY	YY	GL	31	12	2003	000	e	9	QE		
				29	29	12	94	12	95	12	96	12	97	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
Premiums written	Gross amount			11																			
	Reinsurers' share			12																			
	Net (11-12)			19																			
Claims paid	Gross amount			21	(1)				15		7											21	
	Reinsurers' share			22																			
	Net (21-22)			29	(1)				15		7											21	
Claims management costs				39																			
Net operating expenses	Commissions			41																		12	
	Other acquisition expenses			42																			
	Administrative expenses			43																			
	Reinsurers' commissions and profit participations			44																			
	Payable net (41+42+43-44)			49																		12	
Technical provisions	Brought forward	Undiscounted		51	126	1	465	34	31	40												12	
		Adjustment for discounting		52																		697	
	Carried forward	Undiscounted		53	127	1	452	27	31	40												678	
		Adjustment for discounting		54																			
	Increase (decrease) in the financial year (53-54-51+52)			59	1		(13)	(7)															(19)
Balance on each financial year (19-29-39-49-59)				69					(2)													(14)	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong Dollars

Financial year ended **31st December 2003**Category **Transport**

Financial year ended		31st December 2003		Company registration number												Period ended		Monetary units		Business category		Accounting class		Currency					
Category		Transport		GL/UK/CM		day		month		year		000		e		9		QE											
				R28		21487		GL		31		12		2003		YY		MM		YY		MM		YY		MM		YY	
Underwriting year ended																													
Premiums written	Gross amount																												
	Reinsurers' share																												
	Net (11-12)																												
Claims paid	Gross amount																												
	Reinsurers' share																												
	Net (21-22)																												
Claims management costs																													
Net operating expenses	Commissions																												
	Other acquisition expenses																												
	Administrative expenses																												
	Reinsurers' commissions and profit participations																												
	Payable net (41+42+43-44)																												
Technical provisions	Brought forward																												
	Undiscounted																												
	Adjustment for discounting																												
	Carried forward																												
	Undiscounted																												
Increase (decrease) in the financial year (53-54-51+52)																													
Balance on each financial year (19-29-39-49-59)																													

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category		Property																			
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	GL	21487		2003		000		f		9		AA		
		29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
Premiums written	Gross amount																				
	Reinsurers' share																				
	Net (11-12)																				
	Gross amount		281																	283	
Claims paid	Reinsurers' share		281																	281	
	Net (21-22)				2															2	
Claims management costs																					
Net operating expenses	Commissions																				
	Other acquisition expenses																				
	Administrative expenses																	1		1	
	Reinsurers' commissions and profit participations																				
	Payable net (41+42+43-44)																	1		1	
	Brought forward		152	2	1	188	5	50												398	
Technical provisions	Adjustment for discounting																				
	Undiscounted																			170	
	Adjustment for discounting																				
	Increase (decrease) in the financial year (53-54-51+52)		(152)	(2)	(1)	(18)	(5)	(50)												(228)	
Balance on each financial year (19-29-39-49-59)			152	2	(1)	18	5	50										(1)		225	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

		Company registration number				GL/UK/CM			Period ended			Monetary units		Business category		Accounting class		Currency							
		R28	21487	GL	31	12	2003	000	f	9	AA														
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY						
Premiums written	Gross amount	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
	Reinsurers' share																								
	Net (11-12)																								
Claims paid	Gross amount						1						2	31	28						156	24			
	Reinsurers' share						1						2	31	28						156	24			
	Net (21-22)																								
Claims management costs																									
Net operating expenses	Commissions																								
	Other acquisition expenses																								
	Administrative expenses																								
	Reinsurers' commissions and profit participations																								
	Payable net (41+42+43-44)																								
	Brought forward				11												5		136						
Technical provisions	Adjustment for discounting																								
	Undiscounted																								
	Carried forward																								
	Increase (decrease) in the financial year (53-54-51+52)				(11)												(5)		(136)						
Balance on each financial year (19-29-39-49-59)					11												5		136						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number														Period ended		Monetary units		Business category		Accounting class		Currency			
Category		Property														day		month		year		units		category		class		AA	
		MM		YY		MM		YY		MM		YY		GL		31		12		2003		000		f		9			
Underwriting year ended																													
Premiums written	Gross amount	11																											
	Reinsurers' share	12																											
	Net (11-12)	19																											
Claims paid	Gross amount	21																										39	
	Reinsurers' share	22																										39	
	Net (21-22)	29																											
Claims management costs		39																											
Net operating expenses	Commissions	41																											
	Other acquisition expenses	42																											
	Administrative expenses	43																											
	Reinsurers' commissions and profit participations	44																											
	Payable net (41+42+43-44)	49																											
Technical provisions	Brought forward	51																											
	Adjustment for discounting	52																											
	Carried forward	53																											
	Adjustment for discounting	54																											
	Increase (decrease) in the financial year (53-54-51+52)	59																											
Balance on each financial year (19-29-39-49-59)		69																											

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Property**

Category		Property																						
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	GL	21487		31		12		2003		000		f		9		AB	
		29	29	12	94	12	95	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	YY	Total all previous columns
Premiums written	Gross amount	11																						
	Reinsurers' share	12																						
	Net (11-12)	19																						
Claims paid	Gross amount	21	319		13																			332
	Reinsurers' share	22	319		13																			332
	Net (21-22)	29																						
Claims management costs		39																						
Net operating expenses	Commissions	41																						
	Other acquisition expenses	42																						
	Administrative expenses	43																						
	Reinsurers' commissions and profit participations	44																						
	Payable net (41+42+43-44)	49																						
Technical provisions	Undiscounted	51																						
	Brought forward																							
	Adjustment for discounting	52																						
	Undiscounted	53																						
	Carried forward																							
	Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																						
Balance on each financial year (19-29-39-49-59)		69																						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number																		Period ended		Monetary units		Business category		Accounting class		Currency	
Category		Property		GL/UK/CM		day		month		year		000		f		9		AB													
				R28		21487		GL		31		12		2003		000															
		Underwriting year ended																													
Premiums written	Gross amount	11																													
	Reinsurers' share	12																													
	Net (11-12)	19																													
Claims paid	Gross amount	21																													
	Reinsurers' share	22																													
	Net (21-22)	29																													
Claims management costs		39																													
Net operating expenses	Commissions	41																													
	Other acquisition expenses	42																													
	Administrative expenses	43																													
	Reinsurers' commissions and profit participations	44																													
	Payable net (41+42+43-44)	49																													
Technical provisions	Brought forward	51																													
	Undiscounted	52																													
	Adjustment for discounting	53																													
	Carried forward	54																													
	Increase (decrease) in the financial year (53-54-51+52)	59																													
Balance on each financial year (19-29-39-49-59)		69																													

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number													GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Property													R28		21487		GL		31		12		2003		000		f		9		AB	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	GL	31	12	2003	YY	MM	000	YY	MM	YY	MM	YY	9	YY	MM	YY	AB				
Premiums written	Gross amount																																	
	Reinsurers' share																																	
	Net (11-12)																																	
Claims paid	Gross amount																																	
	Reinsurers' share																																	
	Net (21-22)																													164				
Claims management costs																																		
Net operating expenses	Commissions																																	
	Other acquisition expenses																																	
	Administrative expenses																																	
	Reinsurers' commissions and profit participations																																	
	Payable net (41+42+43-44)																																	
Technical provisions	Brought forward																																	
	Undiscounted																																	
	Adjustment for discounting																																	
	Carried forward																																	
	Undiscounted																																	
Increase (decrease) in the financial year (53-54-51+52)																																		
Balance on each financial year (19-29-39-49-59)																																		

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong Dollars

Financial year ended **31st December 2003**

Category **Property**

Financial year ended		31st December 2003		Company registration number												Period ended		GL/UK/CM		Business category		Accounting class		Currency	
Category		Property		R28		21487		GL		31		12		2003		000		f		9		QE			
Underwriting year ended				Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns			
Premiums written	Gross amount			29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	99	99		
	Reinsurers' share	11																							
	Net (11-12)	12																							
Claims paid	Gross amount	19																							
	Reinsurers' share	21	1																			4			
	Net (21-22)	22																							
Claims management costs		29	1																			4			
Net operating expenses	Commissions	39																							
	Other acquisition expenses	41																							
	Administrative expenses	42																							
	Reinsurers' commissions and profit participations	43																							
	Payable net (41+42+43-44)	44																							
		49																							
Technical provisions	Brought forward	51	110																			174			
	Carried forward	52																							
	Increase (decrease) in the financial year (53-54-51+52)	53	3																			67			
		54																							
		59	(107)																			(107)			
Balance on each financial year (19-29-39-49-59)		69	106																			103			

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong Dollars

Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number												Period ended		Monetary units		Business category		Accounting class		Currency			
Category		Property												GL/UK/CM		day		month		year							
		R28		21487		GL		31		12		2003		000		f		9		QE							
Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM					
		12		82		12		83		12		84		12		85		12		86		12					
Premiums written																											
	Gross amount																										
	Reinsurers' share																										
Claims paid	Net (11-12)																										
	Gross amount																										
	Reinsurers' share																					1					
	Net (21-22)																					1					
Claims management costs																											
Net operating expenses	Commissions																										
	Other acquisition expenses																										
	Administrative expenses																										
	Reinsurers' commissions and profit participations																										
	Payable net (41+42+43-44)																										
		Undiscounted																									
Technical provisions	Brought forward																					2					
	Adjustment for discounting																					26					
	Undiscounted																					76					
	Adjustment for discounting																					2					
	Increase (decrease) in the financial year (53-54-51+52)																					1					
Balance on each financial year (19-29-39-49-59)																						(2)					
																						(24)					
																						(75)					
																						74					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Third party liability**

Category		Third party liability																					
Underwriting year ended		Prior underwriting years		MM	YY	94	12	95	MM	YY	97	GL		31	12	2003		000	g	9		AA	
		29	29	12	YY	27	7	6	1000	12	YY	12	YY	00	12	YY	MM	YY	03	YY	MM	YY	Total all previous columns
Premiums written	Gross amount	11																					
	Reinsurers' share	12																					
	Net (11-12)	19																					
Claims paid	Gross amount	21	53							36													89
	Reinsurers' share	22	33																				33
	Net (21-22)	29	20							36													56
Claims management costs		39																					
Net operating expenses	Commissions	41																					
	Other acquisition expenses	42																					
	Administrative expenses	43																				2	2
	Reinsurers' commissions and profit participations	44																					
	Payable net (41+42+43-44)	49																				2	2
Technical provisions	Brought forward	51	87	27	7			6		1000													1127
	Adjustment for discounting	52																					
	Undiscounted	53	83							1000													1083
	Adjustment for discounting	54																					
Increase (decrease) in the financial year (53-54-51+52)		59	(4)	(27)	(7)			(6)															(44)
Balance on each financial year (19-29-39-49-59)		69	(16)	27	7			(30)														(2)	(14)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Third party liability**

Category	Third party liability																															
	Underwriting year ended										R28			21487			GL		31			12		2003		000		g		9		AA
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93							
Premiums written	Gross amount	11																														
	Reinsurers' share	12																														
	Net (11-12)	19																														
	Gross amount	21													31		22															
	Reinsurers' share	22													11		22															
Claims paid	Net (21-22)	29													20																	
	Claims management costs	39																														
Net operating expenses	Commissions	41																														
	Other acquisition expenses	42																														
	Administrative expenses	43																														
	Reinsurers' commissions and profit participations	44																														
	Payable net (41+42+43-44)	49																														
Technical provisions	Undiscounted	51													20																	
	Brought forward																															
	Adjustment for discounting	52																														
	Undiscounted	53																														
	Carried forward																															
	Adjustment for discounting	54																														
	Increase (decrease) in the financial year (53-54-51+52)	59													(20)																	
Balance on each financial year (19-29-39-49-59)		69																														

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Third party liability**

Financial year ended		31st December 2003		Company registration number																	
Category		GL/UK/CM										Period ended			Monetary units	Business category	Accounting class	Currency			
		Third party liability		day		month		year		2003		000		g					9		AA
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	GL	31	12	2003	000	g	9	AA		
Premiums written																					
	Gross amount																				
	Reinsurers' share																				
Claims paid	Net (11-12)																				
	Gross amount																				
	Reinsurers' share																				
	Net (21-22)																				
Claims management costs																					
Net operating expenses	Commissions																				
	Other acquisition expenses																				
	Administrative expenses																				
	Reinsurers' commissions and profit participations																				
	Payable net (41+42+43-44)																				
Technical provisions	Brought forward																				
	Undiscounted																				
	Adjustment for discounting																				
	Carried forward																				
Increase (decrease) in the financial year (53-54-51+52)																					
Balance on each financial year (19-29-39-49-59)																					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Non-proportional treaty**

Global business

Currency

Hong Kong Dollars

Financial year ended **31st December 2003**

Category **Third party liability**

Financial year ended		31st December 2003		Company registration number													Period ended		Monetary units		Business category		Accounting class		Currency	
Category		GL/UK/CM													day		month		year							
		R28		21487		GL		31		12		2003		000		g		9		QE						
Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		YY		Total all previous columns				
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99	99	
Premiums written	Gross amount	11																					8		8	
	Reinsurers' share	12																								
	Net (11-12)	19																					8		8	
Claims paid	Gross amount	21							2	40	32														74	
	Reinsurers' share	22																								
	Net (21-22)	29							2	40	32														74	
Claims management costs		39																								
Net operating expenses	Commissions	41																					2		2	
	Other acquisition expenses	42																								
	Administrative expenses	43																					1		1	
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																					3		3	
Technical provisions	Brought forward	51	41	135	7	95	133	132																	543	
	Adjustment for discounting	52																								
	Undiscounted	53	41	135	7	91	102	75																	451	
	Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)	59					(4)	(31)	(57)																(92)	
Balance on each financial year (19-29-39-49-59)		69							2	(9)	25												5		23	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Non-proportional treaty**

Global business

Currency

Monetary units **Hong Kong Dollars**Financial year ended **31st December 2003**Category **Third party liability**

		Company registration number		GL/UK/CM		Period ended		Monetary units		Business category		Accounting class		Currency	
		R28	21487	GL	31	12	2003	000	g	9	9	9	9	QE	QE
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Premiums written	Gross amount														
	Reinsurers' share														
	Net (11-12)														
Claims paid	Gross amount														
	Reinsurers' share														
	Net (21-22)														
Claims management costs															
Net operating expenses	Commissions														
	Other acquisition expenses														
	Administrative expenses														
	Reinsurers' commissions and profit participations														
	Payable net (41+42+43-44)														
Technical provisions	Brought forward														41
	Adjustment for discounting														
	Carried forward														41
	Adjustment for discounting														
Increase (decrease) in the financial year (53-54-51+52)															
Balance on each financial year (19-29-39-49-59)															

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Accident and health**

Category	Accident and health																							
	number										day				month		year			a		10		AA
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	
Premiums written	Gross amount	11																						
	Reinsurers' share	12																						
	Net (11-12)	19																						
	Gross amount	21	3																				3	
Claims paid	Reinsurers' share	22	3																				3	
	Net (21-22)	29																						
Claims management costs		39																						
Net operating expenses	Commissions	41																						
	Other acquisition expenses	42																						
	Administrative expenses	43																						
	Reinsurers' commissions and profit participations	44																						
	Payable net (41+42+43-44)	49																						
Technical provisions	Undiscounted	51																						
	Brought forward	52																						
	Adjustment for discounting	53																						
	Undiscounted	54																						
	Adjustment for discounting	59																						
Increase (decrease) in the financial year (53-54-51+52)		59																						
Balance on each financial year (19-29-39-49-59)		69																						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health														number			day - month - year			units			category			period							
	Underwriting year ended														R28		21487		GL		31		12		2003		000		a		10		AA	
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY							
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93									
Premiums written	Gross amount	11																																
	Reinsurers' share	12																																
	Net (11-12)	19																																
Claims paid	Gross amount	21													(1)	4																		
	Reinsurers' share	22													(1)	4																		
	Net (21-22)	29																																
Claims management costs		39																																
Net operating expenses	Commissions	41																																
	Other acquisition expenses	42																																
	Administrative expenses	43																																
	Reinsurers' commissions and profit participations	44																																
	Payable net (41+42+43-44)	49																																
Technical provisions	Undiscounted	51																																
	Brought forward																																	
	Adjustment for discounting	52																																
	Carried forward	53																																
	Adjustment for discounting	54																																
Increase (decrease) in the financial year (53-54-51+52)		59																																
Balance on each financial year (19-29-39-49-59)		69																																

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Accident and health**

Category	Accident and health																									
Underwriting year ended		Prior underwriting years		MM		YY		GL		21487		31		12		2003		000		a		10		AB		
		29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
Premiums written	Gross amount	11																								
		12																								
		19																								
Claims paid	Gross amount	21	2951	(24)	24	(30)	(29)	(67)																		2825
	Reinsurers' share	22	2951	(24)	24	(30)	(29)	(67)																		2825
	Net (21-22)	29																								
Claims management costs		39																								
Net operating expenses	Commissions	41																								
	Other acquisition expenses	42																								
	Administrative expenses	43																								
	Reinsurers' commissions and profit participations	44																								
	Payable net (41+42+43-44)	49																								
Technical provisions	Brought forward	51																								
	Adjustment for discounting	52																								
	Undiscounted	53																								
	Adjustment for discounting	54																								
	Increase (decrease) in the financial year (53-54-51+52)	59																								
Balance on each financial year (19-29-39-49-59)		69																								

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health																							
	R28		21487		GL		31		12		2003		000		a		10		AB					
Underwriting year ended	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Premiums written	Gross amount	11																						
	Reinsurers' share	12																						
	Net (11-12)	19																						
Claims paid	Gross amount	21														22	61	58	20	20	20			
	Reinsurers' share	22														22	61	58	20	20	20			
	Net (21-22)	29																						
Claims management costs		39																						
Net operating expenses	Commissions	41																						
	Other acquisition expenses	42																						
	Administrative expenses	43																						
	Reinsurers' commissions and profit participations	44																						
	Payable net (41+42+43-44)	49																						
Technical provisions	Brought forward	51																						
	Adjustment for discounting	52																						
	Undiscounted	53																						
	Adjustment for discounting	54																						
	Increase (decrease) in the financial year (53-54-51+52)	59																						
Balance on each financial year (19-29-39-49-59)		69																						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Accident and health**

		Company registration number			GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency		
		R28	21487	GL	31	12	2003	000	a	10	AB	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM
Underwriting year ended																						
Premiums written	Gross amount	11																				
	Reinsurers' share	12																				
	Net (11-12)	19																				
Claims paid	Gross amount	21																				
	Reinsurers' share	22																				
	Net (21-22)	29																				
Claims management costs		39																				
Net operating expenses	Commissions	41																				
	Other acquisition expenses	42																				
	Administrative expenses	43																				
	Reinsurers' commissions and profit participations	44																				
	Payable net (41+42+43-44)	49																				
Technical provisions	Brought forward	51																				
	Adjustment for discounting	52																				
	Carried forward	53																				
	Adjustment for discounting	54																				
	Increase (decrease) in the financial year (53-54-51+52)	59																				
Balance on each financial year (19-29-39-49-59)		69																				

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer	Accounting class	Proportional treaty
CGU International Insurance plc		

Global business	Currency	Sterling
1		
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Financial year ended	31st December 2003
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Category Aviation

Category	Aviation																			
	Financial year ended 31 March 2003						Financial year ended 31 March 2004						Financial year ended 31 March 2005							
	R28	21487			GL		31	12	2003	000	c	10			AA					
Underwriting year ended	Prior underwriting years		YY	MM	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	Total all previous columns			
	29	29	12	94	12	95	12	98	12	99	12	00	12	01	12	02	12	03	99	99
Premiums written	11	415	(1)	(2)	(11)	(2)	120	(2)	382	(13)	(8)	(2434)	(15908)	1768	(15596)					
	12				(1)	93	65					(748)	(15908)	1768	(14752)					
	19	415	(1)	(2)	(10)	(95)	55		395		85	(1686)			(844)					
Claims paid	21	234	(173)	139	4	13	1306	212	255	8149	21118	171	31428							
	22	1				(2)	284	66	91	2922	21118	171	24651							
	29	233	(173)	139	4	15	1022	146	164	5227			6777							
Claims management costs		39																		
Net operating expenses	41	78					(7)	(46)	(2032)	(187)	371	5099			3276					
	42																			
	43																			
	44				(1)	(1)	6	(18)	21	(178)	5099			4928						
	49	78			1	(6)	(52)	(2014)	(208)	549			(1652)							
Technical provisions	51	333	204	438	421	433	750	377	1715	7563	1064			13298						
	52																			
	53	379	264	268	463	852	340	596	1734	15247			20143							
	54																			
Increase (decrease) in the financial year (53-54-51+52)		59	46	60	(170)	42	419	(410)	219	19	7684	(1064)			6845					
Balance on each financial year (19-29-39-49-59)		69	58	112	29	(57)	(523)	(505)	2044	110	(15146)	1064			(12814)					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Aviation**

Financial year ended		31st December 2003																							
Category		Company registration number		GL/UK/CM		Period ended			Monetary units	Business category	Accounting class		Currency												
		R28	21487	GL	31	12	2003	000			c	10	AA												
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY						
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
																									(5)
	Premiums written																								
	Reinsurers' share																								
	Net (11-12)																								(5)
	Gross amount																								
	Reinsurers' share																								
	Net (21-22)																								
Claims management costs																									
Net operating expenses	Commissions																								26
	Other acquisition expenses																								
	Administrative expenses																								
	Reinsurers' commissions and profit participations																								
	Payable net (41+42+43-44)																								26
Technical provisions	Brought forward																								71
	Adjustment for discounting																								
	Undiscounted																								63
	Carried forward																								50
	Increase (decrease) in the financial year (53-54-51+52)																								(8)
Balance on each financial year (19-29-39-49-59)																									358
																									(280)

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Accounting class

Proportional treaty

Currency

Sterling

Business

Units	
Costs	

111

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Marine**

Financial year ended		31st December 2003		Company registration number																			GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Category		Marine																			R28			21487			GL			31			12			2003			000			d			10			AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
		Underwriting year ended																			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
		12			82			12			83			12			84			12			85			12			86			12			87			12			88			12			89			12			90			12			91			12			92			12			93																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
Premiums written	Gross amount	11																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Singapore Dollars**Financial year ended **31st December 2003**Category **Marine**

		Company registration number		GL/UK/CM		Period ended day month year		Monetary units		Business category		Accounting class		Currency	
		R28	21487	GL	31	12	2003	000	d	10	QG				
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
		29	29	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	99	99
Premiums written	Gross amount	11													
	Reinsurers' share	12													
	Net (11-12)	19													
Claims paid	Gross amount	21	2												51
	Reinsurers' share	22													
	Net (21-22)	29	2												51
Claims management costs		39													
Net operating expenses	Commissions	41													
	Other acquisition expenses	42													
	Administrative expenses	43													
	Reinsurers' commissions and profit participations	44													
	Payable net (41+42+43-44)	49													
	Brought forward	51	2												51
Technical provisions	Adjustment for discounting	52													
	Undiscounted	53													
	Adjustment for discounting	54													
	Increase (decrease) in the financial year (53-54-51+52)	59	(2)												(51)
Balance on each financial year (19-29-39-49-59)		69													

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Singapore Dollars**Financial year ended **31st December 2003**Category **Marine**

Financial year ended		31st December 2003		Company registration number													GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Category		Marine													R28		21487		GL		31		12		2003		000		d		10		QG																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
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Premiums written	Gross amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					</

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

Category		Transport																									
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	GL		21487		GL		31	12	2003		000		e		10		AA	
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	Total all previous columns			
Premiums written	Gross amount																										
	Reinsurers' share																										
	Net (11-12)																										
Claims paid	Gross amount		(53)	(2)	28	13	17	94	109																	206	
	Reinsurers' share		(53)	(2)	28	13	17	94	109																	206	
	Net (21-22)																										
Claims management costs																											
Net operating expenses	Commissions																										
	Other acquisition expenses																										
	Administrative expenses																										
	Reinsurers' commissions and profit participations																										
	Payable net (41+42+43-44)																										
	Brought forward																										
Technical provisions	Adjustment for discounting																										
	Undiscounted																										
	Carried forward																										
	Increase (decrease) in the financial year (53-54-51+52)																										
Balance on each financial year (19-29-39-49-59)																											

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

Financial year ended		31st December 2003		Company registration number												GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Transport												R28		21487		GL		31		12		2003		000		e		10		AA	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93								
Premiums written	Gross amount																																
	Reinsurers' share																																
	Net (11-12)																																
Claims paid	Gross amount																		1	6									(56)				
	Reinsurers' share																		1	6									(56)				
	Net (21-22)																																
Claims management costs																																	
Net operating expenses	Commissions																																
	Other acquisition expenses																																
	Administrative expenses																																
	Reinsurers' commissions and profit participations																																
	Payable net (41+42+43-44)																																
Technical provisions	Brought forward																																
	Adjustment for discounting																																
	Undiscounted																																
	Adjustment for discounting																																
	Increase (decrease) in the financial year (53-54-51+52)																																
Balance on each financial year (19-29-39-49-59)																																	

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number												GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
Category		Property		R28		21487		GL		31		12		2003		000		f		10		AA						
Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY						
		29		29		MM		YY		MM		YY		MM		YY		MM		YY		Total all previous columns						
Premiums written	Gross amount	11																										
	Reinsurers' share	12																										
	Net (11-12)	19																										
Claims paid	Gross amount	21		14																		14						
	Reinsurers' share	22		14																		14						
	Net (21-22)	29																										
Claims management costs		39																										
Net operating expenses	Commissions	41																										
	Other acquisition expenses	42																										
	Administrative expenses	43																										
	Reinsurers' commissions and profit participations	44																										
	Payable net (41+42+43-44)	49																										
Technical provisions	Brought forward	51						6														6						
	Adjustment for discounting	52																										
	Undiscounted	53																										
	Adjustment for discounting	54																										
	Increase (decrease) in the financial year (53-54-51+52)	59								(6)												(6)						
Balance on each financial year (19-29-39-49-59)		69								6												6						

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category	Property	number												units			average of			value					
		R28		21487		GL	31	12	2003	000	f	10	AA	MM		YY	MM	YY	MM	YY	MM	YY			
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Premiums written	Gross amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross amount	21		6	2										2						2		2		
	Reinsurers' share	22		6	2										2						2		2		
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Undiscounted	51																							
	Brought forward																								
	Adjustment for discounting	52																							
	Undiscounted	53																							
	Adjustment for discounting	54																							
Increase (decrease) in the financial year (53-54-51+52)		59																							
Balance on each financial year (19-29-39-49-59)		69																							

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Proportional treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Property**

Category	Property																			
Underwriting year ended		Prior underwriting years		MM	YY	94	12	95	YY	MM	YY	GL	31	12	2003	000	f	10	AB	
		29	29																	Total all previous columns
Premiums written	Gross amount																			
	Reinsurers' share																			
	Net (11-12)																			
Claims paid	Gross amount		117	50	55															222
	Reinsurers' share		117	50	55															222
	Net (21-22)																			
Claims management costs																				
Net operating expenses	Commissions																			
	Other acquisition expenses																			
	Administrative expenses																			
	Reinsurers' commissions and profit participations																			
	Payable net (41+42+43-44)																			
Technical provisions	Brought forward																			
	Adjustment for discounting																			
	Undiscounted																			
	Adjustment for discounting																			
	Increase (decrease) in the financial year (53-54-51+52)																			
Balance on each financial year (19-29-39-49-59)																				

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number																			Period ended			Monetary units			Business category			Accounting class			Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
Category		Property																			GL/UK/CM			day			month			year			000			f			10			AB																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
		Underwriting year ended																			R28			21487			GL			31			12			2003			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY		

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

		Company registration number		GL/UK/CM		Period ended		Monetary units		Business category		Accounting class		Currency	
		R28	21487	GL	31	12	2003	000	f			10			AB
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Premiums written	Gross amount	11													
	Reinsurers' share	12													
	Net (11-12)	19													
Claims paid	Gross amount	21													36
	Reinsurers' share	22													36
	Net (21-22)	29													
Claims management costs		39													
Net operating expenses	Commissions	41													
	Other acquisition expenses	42													
	Administrative expenses	43													
	Reinsurers' commissions and profit participations	44													
	Payable net (41+42+43-44)	49													
Technical provisions	Brought forward	51													
	Adjustment for discounting	52													
	Carried forward	53													
	Adjustment for discounting	54													
Increase (decrease) in the financial year (53-54-51+52)		59													
Balance on each financial year (19-29-39-49-59)		69													

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Category	Miscellaneous and pecuniary loss																						
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	21487		GL		31	12	2003		000	h	10		AA			
		29	29	12	94	12	95	12	96	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
Premiums written	Gross amount																						
	Reinsurers' share																						
	Net (11-12)																						
Claims paid	Gross amount		25																			25	
	Reinsurers' share		25																			25	
	Net (21-22)																						
Claims management costs																							
Net operating expenses	Commissions																						
	Other acquisition expenses																						
	Administrative expenses																						
	Reinsurers' commissions and profit participations																						
	Payable net (41+42+43-44)																						
Technical provisions	Brought forward																						
	Adjustment for discounting																						
	Undiscounted																						
	Adjustment for discounting																						
	Increase (decrease) in the financial year (53-54-51+52)																						
Balance on each financial year (19-29-39-49-59)																							

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Category	Miscellaneous and pecuniary loss																								
		number					day			month			year		units			average of			value				
		R28	21487		GL	31	12	2003	000	h	10	AA													
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Premiums written	Gross amount	11																							
	Reinsurers' share	12																							
	Net (11-12)	19																							
Claims paid	Gross amount	21			2											4	19	1	(1)						
	Reinsurers' share	22			2											4	19	1	(1)						
	Net (21-22)	29																							
Claims management costs		39																							
Net operating expenses	Commissions	41																							
	Other acquisition expenses	42																							
	Administrative expenses	43																							
	Reinsurers' commissions and profit participations	44																							
	Payable net (41+42+43-44)	49																							
Technical provisions	Brought forward	51																							
	Adjustment for discounting	52																							
	Undiscounted	53																							
	Adjustment for discounting	54																							
	Increase (decrease) in the financial year (53-54-51+52)	59																							
Balance on each financial year (19-29-39-49-59)		69																							

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Proportional treaty**

Global business

Currency **Singapore Dollars**

Financial year ended **31st December 2003**

Category **Miscellaneous and pecuniary loss**

Category	Miscellaneous and pecuniary loss																											
Underwriting year ended		Prior underwriting years			R28			21487			GL		31			12			2003		000		h		10		QG	
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
			29	29																								
Premiums written	Gross amount		11																									
	Reinsurers' share		12																									
	Net (11-12)		19																									
Claims paid	Gross amount		21																									104
	Reinsurers' share		22																									
	Net (21-22)		29																									104
Claims management costs			39																									
Net operating expenses	Commissions		41																									
	Other acquisition expenses		42																									
	Administrative expenses		43																									
	Reinsurers' commissions and profit participations		44																									
	Payable net (41+42+43-44)		49																									
	Brought forward		51																									104
Technical provisions	Adjustment for discounting		52																									
	Undiscounted		53																									
	Carried forward		54																									
	Increase (decrease) in the financial year (53-54-51+52)		59																									(104)
Balance on each financial year (19-29-39-49-59)			69																									

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Marine, aviation and transport treaty**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Category **Transport**

Financial year ended		31st December 2003		Transport																			
Category		Company registration number	GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency					
			R28	21487	GL	31	12	2003	000	e	11	AB	Total all previous columns										
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03
Premiums written	Gross amount	11																					
	Reinsurers' share	12																					
	Net (11-12)	19																					
Claims paid	Gross amount	21	2	3	2																		7
	Reinsurers' share	22	2	3	2																		7
	Net (21-22)	29																					
Claims management costs		39																					
Net operating expenses	Commissions	41																					
	Other acquisition expenses	42																					
	Administrative expenses	43																					
	Reinsurers' commissions and profit participations	44																					
	Payable net (41+42+43-44)	49																					
Technical provisions	Brought forward	51																					
	Adjustment for discounting	52																					
	Undiscounted	53																					
	Adjustment for discounting	54																					
	Increase (decrease) in the financial year (53-54-51+52)	59																					
	Balance on each financial year (19-29-39-49-59)	69																					

General insurance business (underwriting year accounting) : Analysis of premiums, claims and expenses by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Marine, aviation and transport treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Transport**

		Company registration number		GL/UK/CM		Period ended		Monetary units		Business category		Accounting class		Currency	
		R28	21487	GL	31	12	2003	000	e			11	AB		
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
		12	82	12	83	12	84	12	85	12	86	12	87	12	88
		11													
Premiums written	Gross amount	11													
	Reinsurers' share	12													
	Net (11-12)	19													
Claims paid	Gross amount	21													
	Reinsurers' share	22													
	Net (21-22)	29													
Claims management costs		39													
Net operating expenses	Commissions	41													
	Other acquisition expenses	42													
	Administrative expenses	43													
	Reinsurers' commissions and profit participations	44													
	Payable net (41+42+43-44)	49													
Technical provisions	Brought forward	51													
	Adjustment for discounting	52													
	Undiscounted	53													
	Adjustment for discounting	54													
	Increase (decrease) in the financial year (53-54-51+52)	59													
	Balance on each financial year (19-29-39-49-59)	69													

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Accident and health

Company
registration
number

GL/UK/CM

Period ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	GL	GL	31	12	2003	Monetary units			Business category			Accounting class			Currency		
		29	29	12	94	12	95	12	96	12	97	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	99	99	AA
Reported claims outstanding	Gross amount	11	514																							
	Reinsurers' share	12	514																							
Claims incurred but not reported	Gross amount	13	45																							
	Reinsurers' share	14	45																							
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health																
	R29		21487		GL		31	12	2003		000		a	9		AA	
Underwriting year ended	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	YY
Reported claims outstanding	11				10				72	71	240			27		56	
	12				10				72	71	240			27		56	
Claims incurred but not reported	13										45						
	14										45						
Claims management costs	15																
Adjustment for discounting	16																
	17																
	18																
Allocation to/(from) another category or accounting class of anticipated surplus	19																
Balance of the fund	20																
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																
Provision for unearned premiums	22																
Provision for unexpired risks	23																
Deferred acquisition costs	24																
Other technical provisions (particulars to be specified by way of supplementary note)	25																
Total (21+22+23-24+25)	29																

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health																		Currency			Units			Year			Category			Period																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
	MM		YY	MM	YY	MM	YY	MM	YY	21487		MM	YY	GL	31	12	2003	000	a	9	AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Underwriting year ended																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Accident and health

Company
registration
numberPeriod ended
day month year

GL/UK/CM

Monetary
unitsBusiness
categoryAccounting
class

Currency

Underwriting year ended		Prior underwriting years		MM		YY		MM		YY		GL		R29		21487		MM		YY		31		12		2003		000		a		9		AB	
		29	29	12	12	94	95	12	12	97	98	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12	12
Reported claims outstanding	Gross amount	11	20896	233	93																														
	Reinsurers' share	12	20896	233	93																														
Claims incurred but not reported	Gross amount	13	25354	446	139																														
	Reinsurers' share	14	25354	446	139																														
Claims management costs		15																																	
Adjustment for discounting	Gross amount	16	13428																																
	Reinsurers' share	17	13428																																
	Claims management costs	18																																	
Allocation to/(from) another category or accounting class of anticipated surplus		19																																	
Balance of the fund		20																																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																																	
Provision for unearned premiums		22																																	
Provision for unexpired risks		23																																	
Deferred acquisition costs		24																																	
Other technical provisions (particulars to be specified by way of supplementary note)		25																																	
Total (21+22+23-24+25)		29																																	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Accident and health**

		Company registration number				GL/UK/CM			Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	a	9	AB								
Underwriting year ended		MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY
Reported claims outstanding	Gross amount	11																	
	Reinsurers' share	12																	
Claims incurred but not reported	Gross amount	13																	
	Reinsurers' share	14																	
Claims management costs		15																	
Adjustment for discounting	Gross amount	16																	
	Reinsurers' share	17																	
	Claims management costs	18																	
Allocation to/(from) another category or accounting class of anticipated surplus		19																	
Balance of the fund		20																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																	
Provision for unearned premiums		22																	
Provision for unexpired risks		23																	
Deferred acquisition costs		24																	
Other technical provisions (particulars to be specified by way of supplementary note)		25																	
Total (21+22+23-24+25)		29																	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Accident and health**

Category	Accident and health																				
	Reference						day month year						units			category				value	
	R29	21487		GL			31	12	2003	000	a	9	AB								
Underwriting year ended	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY							
Reported claims outstanding	11												14572	2180							
	12												14572	2180							
Claims incurred but not reported	13												11525	13111							
	14												11525	13111							
Claims management costs	15																				
Adjustment for discounting	16												5846	7582							
	17												5846	7582							
	18																				
Allocation to/(from) another category or accounting class of anticipated surplus	19																				
Balance of the fund	20																				
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																				
Provision for unearned premiums	22																				
Provision for unexpired risks	23																				
Deferred acquisition costs	24																				
Other technical provisions (particulars to be specified by way of supplementary note)	25																				
Total (21+22+23-24+25)	29																				

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Motor**

Category	Motor																							
Underwriting year ended	Prior underwriting years			MM	YY	MM	YY	GL	21487		2003		000		b	9		AA						
			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	YY	Total all previous columns						
	29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12		01	12	02	12	03	
Reported claims outstanding	Gross amount	11	62																					1060
	Reinsurers' share	12	62																					62
Claims incurred but not reported	Gross amount	13																						
	Reinsurers' share	14																						
Claims management costs		15																						
Adjustment for discounting	Gross amount	16																						
	Reinsurers' share	17																						
	Claims management costs	18																						
Allocation to/(from) another category or accounting class of anticipated surplus		19																						
Balance of the fund		20																						
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21								998														998
Provision for unearned premiums		22																						
Provision for unexpired risks		23																						
Deferred acquisition costs		24																						
Other technical provisions (particulars to be specified by way of supplementary note)		25																						
Total (21+22+23-24+25)		29								998														998

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Motor**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

Category	Motor																							
Underwriting year ended	R29				21487				GL		31 12		2003		000		b		9		AA			
	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY		
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Reported claims outstanding	11			1						19		16		5		1				17				
	12			1						19		16		5		1				17				
Claims incurred but not reported	13																							
	14																							
Claims management costs	15																							
Adjustment for discounting	16																							
	17																							
	18																							
Allocation to/(from) another category or accounting class of anticipated surplus	19																							
Balance of the fund	20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																							
Provision for unearned premiums	22																							
Provision for unexpired risks	23																							
Deferred acquisition costs	24																							
Other technical provisions (particulars to be specified by way of supplementary note)	25																							
Total (21+22+23-24+25)	29																							

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Motor**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	b	9	AA						
Underwriting year ended		MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11														12	81
	Reinsurers' share	12															3
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Aviation**

Financial year ended		31st December 2003		Company registration number																	GL/UK/CM		Period ended			Monetary units			Business category		Accounting class		Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
Category		Aviation																	R29		21487		GL		31		12		2003		000		c		9		AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
Underwriting year ended		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY		MM		YY																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
		12		82		12		83		12		84		12		85		12		86		12		87		12		88		12		89		12		90		12		91		12		92		12		93																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																	
Reported claims outstanding	Gross amount	11																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Marine**

Category	Marine																									
	Revenue												Assets						Liabilities							
	R29		21487		GL		31	12	2003		000		d	9	AA											
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY									
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	
Reported claims outstanding	Gross amount	11																								
	Reinsurers' share	12																								
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**
 Global business Currency **Hong Kong Dollars**
 Financial year ended **31st December 2003**
 Category **Marine**

Category	Marine																						
Underwriting year ended	Prior underwriting years		MM	YY	MM	YY	MM	YY	GL	31	12	2003		000		d	9		QE				
	29	29	12	94	12	95	12	96	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	YY	Total all previous columns			
Reported claims outstanding	11	53																			56		
		12																					
Claims incurred but not reported	13																						
		14																					
Claims management costs	15	2																			2		
		16																					
Adjustment for discounting	17																						
		18																					
Allocation to/(from) another category or accounting class of anticipated surplus		19																					
Balance of the fund		20																					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	55										3								58		
Provision for unearned premiums		22																					
Provision for unexpired risks		23																					
Deferred acquisition costs		24																					
Other technical provisions (particulars to be specified by way of supplementary note)		25																					
Total (21+22+23-24+25)		29	55										3								58		

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Category **Marine**

Category	Marine																	
	Reported						day month year						units			category		
	R29		21487		GL		31	12	2003	000	d	9	QE					
Underwriting year ended	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
Reported claims outstanding	11								5	5	6	21	6					
Reinsurers' share	12																	
Claims incurred but not reported	13																	
Reinsurers' share	14																	
Claims management costs	15											1						
Gross amount	16																	
Adjustment for discounting	17																	
Claims management costs	18																	
Allocation to/(from) another category or accounting class of anticipated surplus	19																	
Balance of the fund	20																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21								5	5	6	22	6					
Provision for unearned premiums	22																	
Provision for unexpired risks	23																	
Deferred acquisition costs	24																	
Other technical provisions (particulars to be specified by way of supplementary note)	25																	
Total (21+22+23-24+25)	29								5	5	6	22	6					

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Transport

Category	Transport																						
Underwriting year ended	Prior underwriting years			MM	YY	MM	YY	GL		21487		31		12	2003		000		e	9		AA	
	29	29	12	94	12	95	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns	
Reported claims outstanding	11	640			257	182	220	278	686	977													3240
		640			257	182	220	278	686	977													3240
Claims incurred but not reported	13	16					18	11	299	43													387
		16					18	11	299	43													387
Claims management costs	15																						
Adjustment for discounting	16																						
Allocation to/(from) another category or accounting class of anticipated surplus	19																						
Balance of the fund	20																						
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																						
Provision for unearned premiums	22																						
Provision for unexpired risks	23																						
Deferred acquisition costs	24																						
Other technical provisions (particulars to be specified by way of supplementary note)	25																						
Total (21+22+23-24+25)	29																						

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Transport**

Financial year ended		31st December 2003		Company registration number																					
Category		GL/UK/CM										Period ended			Monetary units		Business category		Accounting class		Currency				
		R29		21487		GL		31		12		2003		000		e		9		AA					
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY				
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Reported claims outstanding	Gross amount	11																						67	
	Reinsurers' share	12																						67	
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Category **Transport**

		Company registration number			GL/UK/CM			Period ended			Monetary units			Accounting class			Currency
		R29	21487	GL	31	12	2003	day	month	year	000	e	9	9	99	99	
Underwriting year ended		Prior underwriting years			MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
		29	29	12	94	12	95	12	96	12	97	12	98	12	01	02	
Reported claims outstanding	Gross amount	11	123	1	437	26	30	39									656
	Reinsurers' share	12															
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15	4	15	1	1	1	1									22
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	127	1	452	27	31	40									678
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29	127	1	452	27	31	40									678

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Category **Transport**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	e	9	QE						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount																
	Reinsurers' share																
Claims incurred but not reported	Gross amount																
	Reinsurers' share																
Claims management costs																	
Adjustment for discounting	Gross amount																
	Reinsurers' share																
	Claims management costs																
Allocation to/(from) another category or accounting class of anticipated surplus																	
Balance of the fund																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																	
Provision for unearned premiums																	
Provision for unexpired risks																	
Deferred acquisition costs																	
Other technical provisions (particulars to be specified by way of supplementary note)																	
Total (21+22+23-24+25)																	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category	Property																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Underwriting year ended		Prior underwriting years						MM			YY	MM	YY	21487			GL		day month year			000			f	9			AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
		29 29		4501		12	94	12	95	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
Reported claims outstanding	Gross amount	11								170																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Property**

Company registration number										GL/UK/CM		Period ended		Monetary units		Business category		Accounting class		Currency	
R29										21487		31 12 2003		000		f		9		AA	
Underwriting year ended										MM YY		MM YY		MM YY		MM YY		MM YY		MM YY	
Reported claims outstanding	11		12	82	12	83	12	84	21	23	215	424	1089	366	793	552					
	12								21	23	215	424	1089	366	793	552					
Claims incurred but not reported	13												150								
	14												150								
Claims management costs		15																			
Adjustment for discounting	16																				
	17																				
	18																				
Allocation to/(from) another category or accounting class of anticipated surplus		19																			
Balance of the fund		20																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																			
Provision for unearned premiums		22																			
Provision for unexpired risks		23																			
Deferred acquisition costs		24																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																			
Total (21+22+23-24+25)		29																			

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number																	GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Category		Property																	R29			21487			GL			31			12			2003			000			f			9			AA																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																											
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																						
Reported claims outstanding	Gross amount																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Property

Company
registration
number

GL/UK/CM

Period ended

day month year

Monetary
unitsBusiness
categoryAccounting
class

Currency

Underwriting year ended		R29		21487		GL		31	12	2003	000		f	9	AB	
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
Reported claims outstanding	Gross amount	11	29	29	12	12	94	12	95	115						
	Reinsurers' share	12	29	29	12	12	157	12	115							
Claims incurred but not reported	Gross amount	13	599	599	12	12	897	12								
	Reinsurers' share	14	599	599	12	12	897	12								
Claims management costs		15														
Adjustment for discounting	Gross amount	16	476	476												
	Reinsurers' share	17	476	476												
	Claims management costs	18														
Allocation to/(from) another category or accounting class of anticipated surplus		19														
Balance of the fund		20														
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21														
Provision for unearned premiums		22														
Provision for unexpired risks		23														
Deferred acquisition costs		24														
Other technical provisions (particulars to be specified by way of supplementary note)		25														
Total (21+22+23-24+25)		29														

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number																	GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Property																	R29		21487		GL		31		12		2003		000		f		9		AB	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY									
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94	12	95									
Reported claims outstanding	Gross amount	11						53		22		2	150	562	134	101	293	35																				
	Reinsurers' share	12						53		22		2	150	562	134	101	293	35																				
Claims incurred but not reported	Gross amount	13																																				
	Reinsurers' share	14																																				
Claims management costs		15																																				
Adjustment for discounting	Gross amount	16																																				
	Reinsurers' share	17																																				
	Claims management costs	18																																				
Allocation to/(from) another category or accounting class of anticipated surplus		19																																				
Balance of the fund		20																																				
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																																				
Provision for unearned premiums		22																																				
Provision for unexpired risks		23																																				
Deferred acquisition costs		24																																				
Other technical provisions (particulars to be specified by way of supplementary note)		25																																				
Total (21+22+23-24+25)		29																																				

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Property**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	f	9	AB						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11														12	81
	Reinsurers' share	12															
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16														476	
	Reinsurers' share	17															
	Claims management costs	18														476	
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer		CGU International Insurance plc		Accounting class		Non-proportional treaty																			
Global business		Currency		Hong Kong Dollars																					
Financial year ended		31st December 2003																							
Category	Property	Company registration number		GL/UK/CM		Period ended		Monetary units		Business category		Accounting class		Currency											
		R29	21487	GL	31	12	2003	000	f	9	9	9	9	99	99										
Underwriting year ended		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns									
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	01	12	02	12	03	99	99	
Reported claims outstanding	Gross amount	11	3									3													
	Reinsurers' share	12																							
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							2
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	3										3												67
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29	3										3												67

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Category **Property**

Financial year ended		31st December 2003		Company registration number																		Business category		Accounting class		Currency					
Category		Property										GL/UK/CM		Period ended			Monetary units			Business category		Accounting class		Currency							
												R29		21487		GL		31		12		2003		000		f		9		QE	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93						
	Gross amount																														
	Reinsurers' share																														
Claims incurred but not reported																															
	Gross amount																														
	Reinsurers' share																														
Claims management costs																															
Adjustment for discounting																															
	Gross amount																														
	Reinsurers' share																														
	Claims management costs																														
Allocation to/(from) another category or accounting class of anticipated surplus																															
Balance of the fund																															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																															
Provision for unearned premiums																															
Provision for unexpired risks																															
Deferred acquisition costs																															
Other technical provisions (particulars to be specified by way of supplementary note)																															
Total (21+22+23-24+25)																															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer		CGU International Insurance plc		Accounting class		Non-proportional treaty	
Global business		Currency		Sterling			
Financial year ended	31st December 2003	Period ended		Monetary		Accounting	
Category	Third party liability	day	month	year	units	class	Currency
		GL/UK/CM	31	12	2003	000	9
		Company registration number	R29	21487	GL	MM	YY

Category	Third party liability																							
	Underwriting year ended										R29		21487		GL		31	12	2003		000		g	9
		Prior underwriting years		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99
Reported claims outstanding	Gross amount	11	2060									1000												3060
	Reinsurers' share	12	1977																					1977
Claims incurred but not reported	Gross amount	13	405																					405
	Reinsurers' share	14	405																					405
Claims management costs		15																						
Adjustment for discounting	Gross amount	16																						
	Reinsurers' share	17																						
	Claims management costs	18																						
Allocation to/(from) another category or accounting class of anticipated surplus		19																						
Balance of the fund		20																						
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21	83									1000												1083
Provision for unearned premiums		22																						
Provision for unexpired risks		23																						
Deferred acquisition costs		24																						
Other technical provisions (particulars to be specified by way of supplementary note)		25																						
Total (21+22+23-24+25)		29	83									1000												1083

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Third party liability**

		Company registration number				GL/UK/CM			Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	g	9	AA								
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11	27	21	84	12	83	12	84	12	85	12	86	12	87	12	88	12	89
	Reinsurers' share	12	27	21															
Claims incurred but not reported	Gross amount	13	5	2															
	Reinsurers' share	14	5	2															
Claims management costs		15																	
Adjustment for discounting	Gross amount	16																	
	Reinsurers' share	17																	
	Claims management costs	18																	
Allocation to/(from) another category or accounting class of anticipated surplus		19																	
Balance of the fund		20																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																	
Provision for unearned premiums		22																	
Provision for unexpired risks		23																	
Deferred acquisition costs		24																	
Other technical provisions (particulars to be specified by way of supplementary note)		25																	
Total (21+22+23-24+25)		29																	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Third party liability**

Financial year ended		31st December 2003		Company registration number														GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Third party liability														R29		21487		GL		31		12		2003		000		g		9		AA	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY						
Reported claims outstanding																																			
	Gross amount																																		
	Reinsurers' share																																		
Claims incurred but not reported																																			
	Gross amount																																		
	Reinsurers' share																																		
Claims management costs																																			
Adjustment for discounting																																			
	Gross amount																																		
	Reinsurers' share																																		
	Claims management costs																																		
Allocation to/(from) another category or accounting class of anticipated surplus																																			
Balance of the fund																																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																																			
Provision for unearned premiums																																			
Provision for unexpired risks																																			
Deferred acquisition costs																																			
Other technical provisions (particulars to be specified by way of supplementary note)																																			
Total (21+22+23-24+25)																																			

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Non-proportional treaty**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Category **Third party liability**

Category	Third party liability																							
Underwriting year ended	Prior underwriting years			MM	YY	MM	YY	21487			GL		31	12	2003		000		g	9			QE	
				MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	Total all previous columns		
	29	29	40	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	99
Reported claims outstanding	11			132		7		89		99		73												440
	12																							
Claims incurred but not reported	13																							
	14																							
Claims management costs	15	1	3					2		3	2													11
Adjustment for discounting	16																							
	17																							
	18																							
Allocation to/(from) another category or accounting class of anticipated surplus	19																							
Balance of the fund	20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21	41	135	7				91		102	75													451
Provision for unearned premiums	22																							
Provision for unexpired risks	23																							
Deferred acquisition costs	24																							
Other technical provisions (particulars to be specified by way of supplementary note)	25																							
Total (21+22+23-24+25)	29	41	135	7				91		102	75													451

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Category **Third party liability**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	g	9	QE						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount																
	Reinsurers' share																
Claims incurred but not reported	Gross amount																
	Reinsurers' share																
Claims management costs																	
Adjustment for discounting	Gross amount																
	Reinsurers' share																
	Claims management costs																
Allocation to/(from) another category or accounting class of anticipated surplus																	
Balance of the fund																	
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																	41
Provision for unearned premiums																	
Provision for unexpired risks																	
Deferred acquisition costs																	
Other technical provisions (particulars to be specified by way of supplementary note)																	
Total (21+22+23-24+25)																	41

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Non-proportional treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Miscellaneous and pecuniary loss

Company
registration
number

GL/UK/CM

Period ended
day month year

2003

Monetary
unitsBusiness
categoryAccounting
class

Currency

	Underwriting year ended	Prior underwriting years		MM	YY	MM	YY	MM	YY	Company registration number			GL	UK	CM	Period ended			Monetary units	Business category	Accounting class	Currency
		29	30	12	94	12	95	12	96	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	AA
Reported claims outstanding	Gross amount	11	30																			
	Reinsurers' share	12	30																			
Claims incurred but not reported	Gross amount	13																				
	Reinsurers' share	14																				
Claims management costs		15																				
Adjustment for discounting	Gross amount	16																				
	Reinsurers' share	17																				
	Claims management costs	18																				
Allocation to/(from) another category or accounting class of anticipated surplus		19																				
Balance of the fund		20																				
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																				
Provision for unearned premiums		22																				
Provision for unexpired risks		23																				
Deferred acquisition costs		24																				
Other technical provisions (particulars to be specified by way of supplementary note)		25																				
Total (21+22+23-24+25)		29																				

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Financial year ended		31st December 2003		Company registration number																	GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency												
Category		Miscellaneous and pecuniary loss																	R29			21487			GL			31			12			2003			000			h			9			AA		
Underwriting year ended		MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY											
Reported claims outstanding		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93																							
	Gross amount																																															
	Reinsurers' share																																															
Claims incurred but not reported	Gross amount																																															
	Reinsurers' share																																															
Claims management costs																																																
Adjustment for discounting	Gross amount																																															
	Reinsurers' share																																															
	Claims management costs																																															
Allocation to/(from) another category or accounting class of anticipated surplus																																																
Balance of the fund																																																
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																																																
Provision for unearned premiums																																																
Provision for unexpired risks																																																
Deferred acquisition costs																																																
Other technical provisions (particulars to be specified by way of supplementary note)																																																
Total (21+22+23-24+25)																																																

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Non-proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	h	9	AA						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11														12	81
	Reinsurers' share	12															5
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance	
Name of insurer	Accounting class
CGU International Insurance plc	Proportional treaty

Proportional treaty

Sterling

Period ended

units

162

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Accident and health**

Financial year ended 31st December 2003		Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency										
						day	month	year	000	a	10	AA													
Category	Accident and health																								
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	GL	31	12	2003	000	a	10	AA								
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Reported claims outstanding	Gross amount	11	2	17				15			5	13	11	3		17	1								
	Reinsurers' share	12	2	17				15			5	13	11	3		17	1								
Claims incurred but not reported	Gross amount	13																							
	Reinsurers' share	14																							
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Accident and health**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	a	10	AA						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11														12	81
	Reinsurers' share	12															237
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Accident and health**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

		R29				21487				GL				31	12	2003	000				a	10				AB			
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Underwriting year ended																													
Reported claims outstanding	Gross amount	11																											
	Reinsurers' share	12																											
Claims incurred but not reported	Gross amount	13																											
	Reinsurers' share	14																											
Claims management costs		15																											
Adjustment for discounting	Gross amount	16																											
	Reinsurers' share	17																											
	Claims management costs	18																											
Allocation to/(from) another category or accounting class of anticipated surplus		19																											
Balance of the fund		20																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																											
Provision for unearned premiums		22																											
Provision for unexpired risks		23																											
Deferred acquisition costs		24																											
Other technical provisions (particulars to be specified by way of supplementary note)		25																											
Total (21+22+23-24+25)		29																											

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Accident and health**

Financial year ended		31st December 2003																							
Category	Accident and health										Company registration number		GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
			MM	YY	MM	YY	MM	YY	MM	YY	R29	21487		GL	31	12	2003	000	a	10	AB				
Underwriting year ended																									
Reported claims outstanding	Gross amount																								
	Reinsurers' share																								
Claims incurred but not reported	Gross amount																								
	Reinsurers' share																								
Claims management costs																									
Adjustment for discounting	Gross amount																								
	Reinsurers' share																								
	Claims management costs																								
Allocation to/(from) another category or accounting class of anticipated surplus																									
Balance of the fund																									
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																									
Provision for unearned premiums																									
Provision for unexpired risks																									
Deferred acquisition costs																									
Other technical provisions (particulars to be specified by way of supplementary note)																									
Total (21+22+23-24+25)																									

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer		Accounting class		Proportional treaty	
CGU International Insurance plc		Currency		Sterling	
Global business		Company registration number		Monetary units	
Financial year ended		GL/UK/CM		Business category	
31st December 2003		Period ended		Accounting class	
Category		day month year		Currency	
Aviation		R29		21487	
		GL		000	
		31 12 2003		10	
		29 29 12 94 12 95 182		AA	
		MM YY MM YY MM YY		Total all previous columns	
		11		37037	
		12		22822	
		13		51364	
		14		45436	
		15			
		16			
		17			
		18			
		19			
		20			
		21		20143	
		22			
		23			
		24			
		25			
		29		20143	
Underwriting year ended	Gross amount	320	150	182	
	Reinsurers' share				
Claims incurred but not reported	Gross amount	59	114	86	
	Reinsurers' share				
Claims management costs					
Adjustment for discounting	Gross amount				
	Reinsurers' share				
	Claims management costs				
Allocation to/(from) another category or accounting class of anticipated surplus					
Balance of the fund					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		379	264	268	
Provision for unearned premiums					
Provision for unexpired risks					
Deferred acquisition costs					
Other technical provisions (particulars to be specified by way of supplementary note)					
Total (21+22+23-24+25)		379	264	268	

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Aviation**

Financial year ended		31st December 2003		Company registration number																	GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency						
Category		Aviation																	R29		21487		GL		31		12		2003		000		c		10		AA	
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY									
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94	12	95									
Reported claims outstanding	Gross amount	11																																				
	Reinsurers' share	12																																				
Claims incurred but not reported	Gross amount	13																																				
	Reinsurers' share	14																																				
Claims management costs		15																																				
Adjustment for discounting	Gross amount	16																																				
	Reinsurers' share	17																																				
	Claims management costs	18																																				
Allocation to/(from) another category or accounting class of anticipated surplus		19																																				
Balance of the fund		20																																				
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																																				
Provision for unearned premiums		22																																				
Provision for unexpired risks		23																																				
Deferred acquisition costs		24																																				
Other technical provisions (particulars to be specified by way of supplementary note)		25																																				
Total (21+22+23-24+25)		29																																				

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Marine**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

Category	Marine																											
	Underwriting year ended						R29		21487			GL		31		12		2003		000		d		10		AA		
	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93				
Reported claims outstanding	11	1	61			27				124		36		376		197		7		67		45		215				
	12	1	61			27				124		36		376		197		7		67		45		215				
Claims incurred but not reported	13																	4		66		182		279				
	14																	4		66		182		279				
Claims management costs	15																											
Adjustment for discounting	16																											
	17																											
	18																											
Allocation to/(from) another category or accounting class of anticipated surplus	19																											
Balance of the fund	20																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																											
Provision for unearned premiums	22																											
Provision for unexpired risks	23																											
Deferred acquisition costs	24																											
Other technical provisions (particulars to be specified by way of supplementary note)	25																											
Total (21+22+23-24+25)	29																											

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer		Accounting class		Proportional treaty	
CGU International Insurance plc		Currency		Sterling	
Global business		Company registration number		Monetary units	
Financial year ended		GL/UK/CM		Business category	
31st December 2003		Period ended		Accounting class	
Category		day month year		Currency	
Transport		R29		21487	
		GL		000	
		31 12 2003		e	
		MM YY MM YY MM YY		10	
		29 29		AA	
		29 29		Total all previous columns	
		11		173	
		12		173	
		13		520	
		14		520	
		15			
		16			
		17			
		18			
		19			
		20			
		21			
		22			
		23			
		24			
		25			
		29			
Underwriting year ended	Reported claims outstanding	Gross amount			
	Reinsurers' share				
Claims incurred but not reported	Gross amount				
	Reinsurers' share				
Claims management costs					
Adjustment for discounting	Gross amount				
	Reinsurers' share				
	Claims management costs				
Allocation to/(from) another category or accounting class of anticipated surplus					
Balance of the fund					
Claims outstanding (11-12+13-14+15-16+17-18+19+20)					
Provision for unearned premiums					
Provision for unexpired risks					
Deferred acquisition costs					
Other technical provisions (particulars to be specified by way of supplementary note)					
Total (21+22+23-24+25)					

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Transport**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

		R29										21487		GL		31		12		2003		000		e		10		AA	
		MM	YY	YY	MM	YY	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Underwriting year ended		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94	12	95
Reported claims outstanding	Gross amount	11																											
	Reinsurers' share	12																											
Claims incurred but not reported	Gross amount	13																											
	Reinsurers' share	14																											
Claims management costs		15																											
Adjustment for discounting	Gross amount	16																											
	Reinsurers' share	17																											
	Claims management costs	18																											
Allocation to/(from) another category or accounting class of anticipated surplus		19																											
Balance of the fund		20																											
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																											
Provision for unearned premiums		22																											
Provision for unexpired risks		23																											
Deferred acquisition costs		24																											
Other technical provisions (particulars to be specified by way of supplementary note)		25																											
Total (21+22+23-24+25)		29																											

Accounting class

Sterling

31st December 2003

Property

[illegible]

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Property**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

Category	Property																							
	Underwriting year ended						R29		21487		GL		31	12	2003		000		f		10		AA	
	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
	12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93
Reported claims outstanding	11	Gross amount						105	88	11	75	68	105	136	77									
	12	Reinsurers' share						105	88	11	75	68	105	136	77									
Claims incurred but not reported	13	Gross amount																						
	14	Reinsurers' share																						
Claims management costs	15																							
Adjustment for discounting	16	Gross amount																						
	17	Reinsurers' share																						
	18	Claims management costs																						
Allocation to/(from) another category or accounting class of anticipated surplus	19																							
Balance of the fund	20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)	21																							
Provision for unearned premiums	22																							
Provision for unexpired risks	23																							
Deferred acquisition costs	24																							
Other technical provisions (particulars to be specified by way of supplementary note)	25																							
Total (21+22+23-24+25)	29																							

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Property**

		Company registration number			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
		R29	21487	GL	31	12	2003	000	f	10	AA						
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11														12	81
	Reinsurers' share	12															244
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

Accounting class

Sterling

Period ended

units

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General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Property**Company
registration
numberPeriod ended
day month yearMonetary
unitsBusiness
categoryAccounting
class

Currency

		R29		21487		GL		31	12	2003	000		f	10		AB	
		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Underwriting year ended		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89
Reported claims outstanding	Gross amount	11															
	Reinsurers' share	12															
Claims incurred but not reported	Gross amount	13															
	Reinsurers' share	14															
Claims management costs		15															
Adjustment for discounting	Gross amount	16															
	Reinsurers' share	17															
	Claims management costs	18															
Allocation to/(from) another category or accounting class of anticipated surplus		19															
Balance of the fund		20															
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21															
Provision for unearned premiums		22															
Provision for unexpired risks		23															
Deferred acquisition costs		24															
Other technical provisions (particulars to be specified by way of supplementary note)		25															
Total (21+22+23-24+25)		29															

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Proportional treaty**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Category **Property**

Category	Property																				
	R29		21487		GL		31		12		2003		000		f		10		AB		
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY
Reported claims outstanding	Gross amount	11																			
	Reinsurers' share	12																			
Claims incurred but not reported	Gross amount	13																			
	Reinsurers' share	14																			
Claims management costs		15																			
Adjustment for discounting	Gross amount	16																			
	Reinsurers' share	17																			
	Claims management costs	18																			
Allocation to/(from) another category or accounting class of anticipated surplus		19																			
Balance of the fund		20																			
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																			
Provision for unearned premiums		22																			
Provision for unexpired risks		23																			
Deferred acquisition costs		24																			
Other technical provisions (particulars to be specified by way of supplementary note)		25																			
Total (21+22+23-24+25)		29																			

Accounting class

Currency
Sterling

Period ended

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General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Third party liability**

Financial year ended		31st December 2003		Company registration number																						
Category		GL/UK/CM										Period ended			Monetary units			Business category			Accounting class			Currency		
		R29		21487		GL		31		12		2003		day		month		year		000		g		10		AA
Underwriting year ended		MM	YY	YY	MM	YY	YY	MM	YY	MM	YY	YY	MM	YY	MM	YY	YY	MM	YY	MM	YY	YY	MM	YY	MM	YY
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	
Reported claims outstanding	Gross amount	11	1	1	1																					
	Reinsurers' share	12	1	1	1																					
Claims incurred but not reported	Gross amount	13																								
	Reinsurers' share	14																								
Claims management costs		15																								
Adjustment for discounting	Gross amount	16																								
	Reinsurers' share	17																								
	Claims management costs	18																								
Allocation to/(from) another category or accounting class of anticipated surplus		19																								
Balance of the fund		20																								
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																								
Provision for unearned premiums		22																								
Provision for unexpired risks		23																								
Deferred acquisition costs		24																								
Other technical provisions (particulars to be specified by way of supplementary note)		25																								
Total (21+22+23-24+25)		29																								

Proportional treaty

CGU International Insurance plc

Currency
Sterling

Period ended

units	category

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General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

Sterling

Financial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Financial year ended		31st December 2003		Miscellaneous and pecuniary loss																												
Category	Company registration number																			GL/UK/CM		Period ended			Monetary units		Business category		Accounting class		Currency	
	R29		21487		GL		31	12	2003	000		h	10	AA																		
Underwriting year ended		MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY	YY	MM	YY								
Reported claims outstanding		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93							
	Gross amount	11	6		8	2	1			1	24	42	223	61	29																	
	Reinsurers' share	12	6		8	2	1			1	24	42	223	61	29																	
Claims incurred but not reported	Gross amount	13																														
	Reinsurers' share	14																														
Claims management costs		15																														
Adjustment for discounting	Gross amount	16																														
	Reinsurers' share	17																														
	Claims management costs	18																														
Allocation to/(from) another category or accounting class of anticipated surplus		19																														
Balance of the fund		20																														
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																														
Provision for unearned premiums		22																														
Provision for unexpired risks		23																														
Deferred acquisition costs		24																														
Other technical provisions (particulars to be specified by way of supplementary note)		25																														
Total (21+22+23-24+25)		29																														

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Proportional treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Miscellaneous and pecuniary loss**

Financial year ended		31st December 2003		Miscellaneous and pecuniary loss																
Category		Company registration number				GL/UK/CM		Period ended			Monetary units			Business category	Accounting class	Currency				
		R29	21487		GL	31	12	2003	000	h	10	AA								
Underwriting year ended		MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY	MM	YY			
Reported claims outstanding																				
	Gross amount	11																		
	Reinsurers' share	12																		
Claims incurred but not reported	Gross amount	13																		
	Reinsurers' share	14																		
Claims management costs		15																		
Adjustment for discounting	Gross amount	16																		
	Reinsurers' share	17																		
	Claims management costs	18																		
Allocation to/(from) another category or accounting class of anticipated surplus		19																		
Balance of the fund		20																		
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																		
Provision for unearned premiums		22																		
Provision for unexpired risks		23																		
Deferred acquisition costs		24																		
Other technical provisions (particulars to be specified by way of supplementary note)		25																		
Total (21+22+23-24+25)		29																		

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Marine, aviation and transport treaty

Global business

Currency

Sterling

Financial year ended

31st December 2003

Category

Transport

Category	Transport																								
	Underwriting year ended	Prior underwriting years		MM	YY	MM	YY	MM	YY	21487		GL		31	12	2003		000		e	11		AB		
		29	29	12	94	12	95	12	96	12	97	12	98	12	99	12	00	12	01	12	02	12	03	YY	YY
Reported claims outstanding	Gross amount	11	206	37																					243
	Reinsurers' share	12	206	37																					243
Claims incurred but not reported	Gross amount	13	109	28	74																				211
	Reinsurers' share	14	109	28	74																				211
Claims management costs		15																							
Adjustment for discounting	Gross amount	16																							
	Reinsurers' share	17																							
	Claims management costs	18																							
Allocation to/(from) another category or accounting class of anticipated surplus		19																							
Balance of the fund		20																							
Claims outstanding (11-12+13-14+15-16+17-18+19+20)		21																							
Provision for unearned premiums		22																							
Provision for unexpired risks		23																							
Deferred acquisition costs		24																							
Other technical provisions (particulars to be specified by way of supplementary note)		25																							
Total (21+22+23-24+25)		29																							

General insurance business (underwriting year accounting) : Analysis of technical provisions by category for treaty reinsuranceName of insurer **CGU International Insurance plc**

Accounting class

Marine, aviation and transport treaty

Global business

Currency

SterlingFinancial year ended **31st December 2003**Category **Transport**

Financial year ended		31st December 2003		Company registration number																			GL/UK/CM			Period ended			Monetary units			Business category			Accounting class			Currency												
Category		Transport																			R29			21487			GL			day			month			year			000			e			11			AB		
Underwriting year ended		MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY			MM			YY									
		12	82	12	83	12	84	12	85	12	86	12	87	12	88	12	89	12	90	12	91	12	92	12	93	12	94	12	95	12	96	12	97	12	98	12	99													
Reported claims outstanding	Gross amount																																																	
	Reinsurers' share																																																	
Claims incurred but not reported	Gross amount																																																	
	Reinsurers' share																																																	
Claims management costs																																																		
Adjustment for discounting	Gross amount																																																	
	Reinsurers' share																																																	
	Claims management costs																																																	
Allocation to/(from) another category or accounting class of anticipated surplus																																																		
Balance of the fund																																																		
Claims outstanding (11-12+13-14+15-16+17-18+19+20)																																																		
Provision for unearned premiums																																																		
Provision for unexpired risks																																																		
Deferred acquisition costs																																																		
Other technical provisions (particulars to be specified by way of supplementary note)																																																		
Total (21+22+23-24+25)																																																		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class **Accident and health**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Personal Accident**

Risk group		Personal Accident													Accounting class
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country				
						day	month	year							
Accident year ended		R31	21487	GL	31	12	2003	000	AA	1					
Month	Year	Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %					
		Reported	Incurred but not reported	Reported	Incurred but not reported										
12	2003	11	39464	24049	24133	23332	11614		59079	117689	50.2				
12	2002	12	105884	7604	14995	12281	6315	16813	14433	124615	52.3				
12	2001	13	135848	1531	6337	6546	910	7769	5101	134555	57.0				
12	2000	14	132049	1728	1906	1827	287	3327	290	124003	66.8				
12	1999	15	133646	771	930	537	48	994	59	140175	59.3				
12	1998	16	122442	461	364	796	26	1456	32	142729	63.1				
12	1997	17	79968	167	159	238	4	547	9	126985	60.0				
12	1996	18	83855	54	19	31		53	2	115628	62.8				
12	1995	19	97640	42	11	230		525		157743	49.9				
12	1994	20	110807	16	1	47		373		155425	54.5				
Prior accident years		21		143	6	32		137							
Total (11 to 21)		29		36566	48861	45897	19204	31994	19926	62042					
Line 29 expressed in sterling		30			48861	45897	19204	31994	19926	62042					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Accident and health

Global business

Currency

Sterling

Financial year ended

31st December 2003

Risk group

Personal Accident

Risk group	Accident year ended	Month	Year	Company registration number										GL/UK/CM		Period ended			Monetary units		Country	Accounting class
				Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %							
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported											
				1	2	3	4	5	6	7	8	9	10	11								
		12	2003	11																		
		12	2002	12																		
		12	2001	13																		
		12	2000	14	31							14	(14)	221	5.0							
		12	1999	15	22									249	3.2							
		12	1998	16	10									29	3.4							
		12	1997	17	12									(4)	(125.0)							
		12	1996	18	12									23	47.8							
		12	1995	19	10									24	8.3							
		12	1994	20	12						46		(46)	123	2.4							
		Prior accident years		21							22		(22)									
		Total (11 to 21)		29							68	14	(82)									
		Line 29 expressed in sterling		30							68	14	(82)									

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Accident and health**Global business **CGU International Insurance plc** Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Risk group **Total**

Period ended													
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		000	QE	1
						Gross claims outstanding carried forward		Gross claims outstanding brought forward					
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
		1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	5806	778	10330	7805	1786			19921	62989	31.6	
12	2002	12	4243	123	5624	6298		10927	841	154	56693	31.6	
12	2001	13	3229	39	655	287		1019		(77)	42422	14.2	
12	2000	14	2549	34	51	21		127		(55)	35359	28.6	
12	1999	15	1914	19	25	4598		4723		(100)	29990	50.3	
12	1998	16	957	12		21		21			13235	33.1	
12	1997	17	93	6		33		33			12879	29.6	
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29		1011	16685	19063	1786	16850	841	19843			
Line 29 expressed in sterling		30			1201	1372	129	1212	61	1428			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Accident and health**

Global business

Currency **Singapore Dollars**Financial year ended **31st December 2003**Risk group **Total**

Risk group		Total	Company registration number	GL/UK/CM	Period ended			Monetary units		Country	Accounting class		
					day	month	year						
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
12	2003	11	1	2	3	4	5	6	7	8	9	10	11
12	2002	12	1905		3302	318			318			10665	33.9
12	2001	13	1493		4408	290			290			9966	47.1
		14											
		15											
		16											
		17											
		18											
		19											
		20											
Prior accident years		21											
Total (11 to 21)		29			608				608				
Line 29 expressed in sterling		30			200				200				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Marine**

Global business Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Marine**

Accident year ended		2003																
		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
						Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported					Incurred but not reported			
Month	Year	1	2	3	4					5	6	7	8	9	10	11		
12	2003	11					1386	769	305				2460	6703	36.7			
12	2002	12			1838	2353	5130	9	986	376		6130	5649	165.2				
12	2001	13			2648	2657	450	8	528	24		2563	6174	93.3				
12	2000	14			2990	1719	270	1	301	6		1683	6277	79.3				
12	1999	15			3451	170	390	1	51	2		508	5979	67.1				
12	1998	16			3640	120	101		34	1		186	6375	60.6				
12	1997	17			3665	29	640		23			646	6514	66.5				
12	1996	18			2722	12	211		3			220	6545	45.0				
12	1995	19			2660	69	55		23			101	5982	46.5				
12	1994	20			2635	78	55		15			118	5573	49.7				
Prior accident years			21			269	65	2				332						
Total (11 to 21)			29			8862	8136	324	1966	409		14947						
Line 29 expressed in sterling			30			8862	8136	324	1966	409		14947						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Marine

Global business

Currency

Hong Kong DollarsFinancial year ended **31st December 2003**Risk group **Total**

Risk group		Total		Company registration number										GL/UK/CM		Period ended			Monetary units		Country	Accounting class	
				R31		21487		GL		31		12		2003		000		QE		4			
Accident year ended				Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %							
Month	Year	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported						
		1	2	3	4	5	6	7	8	9	10	11											
12	2003	4	2		49	300	229					578	1523			38.0							
12	2002	11		761	96			177	535			(616)	2922			29.3							
12	2001	24	3	896	13	247		260					3137			36.9							
12	2000	30	4	4072	8	232		280				(40)	5184			83.2							
12	1999	123	4	6229	600	436		995				41	8371			86.8							
12	1998	125	6	2606		1567		1995				(428)	9437			44.2							
12	1997	246		1635									3822			42.8							
Prior accident years																							
Total (11 to 21)			19		766	2782	229	3707	535			(465)											
Line 29 expressed in sterling					55	200	16	267	38			(33)											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Marine

Global business

Currency

Singapore Dollars

Financial year ended 31st December 2003

Risk group Total

Risk group		Total														Accounting class
		Company registration number		GL/UK/CM	Period ended			Monetary units		Country						
					day	month	year									
Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
12	2003	11		1	2	3	4	5	6	7	8	9	10	11		
12	2002	12		5		18	29			29			160	29.4		
12	2001	13		21		88							363	24.2		
		14														
		15														
		16														
		17														
		18														
		19														
		20														
Prior accident years		21														
Total (11 to 21)		29					29			29						
Line 29 expressed in sterling		30					10			10						

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Transport**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Luggage**

Risk group		Luggage										Company registration number		GL/UK/CM		Period ended				Monetary units		Country	Accounting class
		Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %							
Month	Year	1	2	3	4	5	6	7	8	9	10	11											
12	2003	11			190	834	10			1034	871	118.7											
12	2002	12		1455	430	144	3	193	16	368	2991	67.9											
12	2001	13		3216	166	34	1	60	5	136	5949	57.4											
12	2000	14	34075	41	5881	51	14	1	9	2	55	13982	42.5										
12	1999	15	26844		5196	28			6	1	21	22873	22.8										
12	1998	16	21877		6594	4			6	1	(3)	23397	28.2										
12	1997	17	18747		4836	3			5		(2)	20729	23.3										
12	1996	18	17001		4744	10			7		3	19494	24.4										
12	1995	19	21875		5919				3		(3)	21627	27.4										
12	1994	20	29639		5478	7			1		6	21690	25.3										
Prior accident years		21			3				2		1												
Total (11 to 21)		29			892	1026	15	292	25	1616													
Line 29 expressed in sterling		30			892	1026	15	292	25	1616													

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Transport**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Goods In Transit**

Accident year ended														
Month		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
	Year	1	2	3	4	5	6	7	8	9	10	11		
12	2003	11			6699	7846	3843			18388	28770	63.9		
12	2002	12		6022	4859	512	330	2334	2242	1125	21356	54.9		
12	2001	13		9035	1876	944	142	1071	304	1587	20924	57.3		
12	2000	14		12312	812	155	77	122	115	807	22168	60.2		
12	1999	15	1054	14513	106	47	48	69	90	42	27100	54.3		
12	1998	16	393	15471	81	250	22	17	49	287	32687	48.4		
12	1997	17	9	13595	103	322	3	239	19	170	32547	43.1		
12	1996	18	3	14941	55	33		138	2	(52)	35240	42.6		
12	1995	19	4	13949	34			69	1	(36)	33899	41.2		
12	1994	20	3	13207	30	6		66		(30)	31722	41.7		
Prior accident years		21			7	143		234		(84)				
Total (11 to 21)		29			14662	10258	4465	4359	2822	22204				
Line 29 expressed in sterling		30			14662	10258	4465	4359	2822	22204				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Transport**

Global business Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Goods In Transit**

Accident year ended		day month year																	
		R31		21487		GL		31		12		2003		000		AB		5	
Month	Year	Number of claims		Gross claims paid			Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)		Gross earned premiums	Claims ratio %			
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported								
		1	2	3	4	5	6	7	8	9	10	11							
12	2003	11																	
12	2002	12																	
12	2001	13																	
12	2000	14		1	6	1		185	186	20	(20)	1411	13.6						
12	1999	15										1100							
12	1998	16										42							
12	1997	17			4							15	26.7						
12	1996	18										19							
12	1995	19	2		2							50	4.0						
12	1994	20	4		2							78	2.6						
Prior accident years		21		5		19		15	34										
Total (11 to 21)		29		6		20		200	220	20	(20)								
Line 29 expressed in sterling		30				20		200	220	20	(20)								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Risk group **Total**

Risk group	Total	Company registration number	GL/UK/CM	Period ended				Monetary units	Country	Accounting class		
				day	month		year					
					31	12					2003	
		R31	21487	GL	31	12	2003	000	QE	5		
Accident year ended	Year	Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %			
		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported				Incurred but not reported		
12	2003	11	305	164	9348	8526	2921		8	9	10	11
12	2002	12	639	126	3862	5938			4935	(2643)	61229	22.2
12	2001	13	570	73	17487	4973			5922	(609)	57208	39.9
12	2000	14	344	66	29359	6227			7261	144	80967	45.4
12	1999	15	299	171	25439	10093			6488	2949	62607	55.7
12	1998	16	783	53	30569	1861			2109	(581)	42993	74.7
12	1997	17	344	26	12256	1965			5611	(3603)	48596	29.4
		18										
		19										
		20										
Prior accident years		21										
Total (11 to 21)		29		679	13782	39583	2921	34899	4935	16452		
Line 29 expressed in sterling		30			992	2848	210	2511	355	1184		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**Accounting class **Transport**

Global business

Currency **Singapore Dollars**Financial year ended **31st December 2003**Risk group **Total**

Risk group		Total													
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country	Accounting class			
						day	month	year							
Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
Closed at some cost during this or previous financial years	Reported claims outstanding			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
12	2003	11		1	2	3	4	5	6	7	8	9	10	11	
12	2002	12		567		307	2113			2107	6		8621	28.1	
12	2001	13		3670		872	1053			1053			8327	23.1	
		14													
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29					3166			3160	6				
Line 29 expressed in sterling		30					1041			1039	2				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Sterling

Financial year ended

31st December 2003

Risk group

Householders Comprehensive

Householders Comprehensive																							
Risk group		Accident year ended		Company registration number		GL/UK/CM		Period ended			Monetary units		Country	Accounting class									
								day	month	year													
						R31		21487		GL		31		12		2003		000		AA		6	
								Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %							
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding		In this financial year		Reported		Incurred but not reported		Reported		Incurred but not reported							
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported
12	2003	11	141927	51441	118156	95395	51433																
12	2002	12	294679	13245	82703	24453	403	91585	30821	(14847)	351026	75.7											
12	2001	13	380281	9359	27320	27329	263	61621	1225	(7934)	535035	73.9											
12	2000	14	508514	20075	13461	20397	224	41118	606	(7642)	643328	80.5											
12	1999	15	480462	3217	5082	4508	83	17475	62	(7864)	504205	84.0											
12	1998	16	325758	800	925	2977	20	4741	17	(836)	332429	83.4											
12	1997	17	307983	570	838	2250	7	3252	10	(167)	367380	75.7											
12	1996	18	241193	317	801	1513	2	1738	4		380751	65.4											
12	1995	19	161770	227	256	962		1413		(195)	375670	48.0											
12	1994	20	128884	83	90	251		322			346061	34.0											
Prior accident years		21		256	153	1488		854		787													
Total (11 to 21)		29		99590	249785	181523	52435	224119	32745	226879													
Line 29 expressed in sterling		30			249785	181523	52435	224119	32745	226879													

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Sterling

Financial year ended

31st December 2003

Risk group

Other Property

Risk group		Other Property												Accounting class
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country			
						day	month	year						
		R31	21487	GL	31	12	2003	000	AA	6				
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
Month	Year	1	2	3	4	5	6	7	8	9	10	11		
12	2003	11	7283	1084	1270	12665	1546			15481	55909	27.7		
12	2002	12	12660	1674	2154	15360	146	11914	2653	3093	36264	70.2		
12	2001	13	11431	866	1275	2118	70	1409	170	1884	14906	79.0		
12	2000	14	7266	727	825	1381	49	806	96	1353	15978	59.5		
12	1999	15	6806	487	103	539	27	603	34	32	16217	54.2		
12	1998	16	6763	265	94	302	17	195	22	196	17001	51.8		
12	1997	17	9240	146	81	211	4	42	9	245	17556	50.3		
12	1996	18	9443	118	54	209	5	60	6	202	34454	48.1		
12	1995	19	10797	127	48	202		32	1	217	31770	44.0		
12	1994	20	12885	27	6	24		28		2	26770	58.0		
Prior accident years		21		324	832	1337		426		1743				
Total (11 to 21)		29		5845	6742	34348	1864	15515	2991	24448				
Line 29 expressed in sterling		30			6742	34348	1864	15515	2991	24448				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Property**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Burglary & All Risks**

2																	
Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			GL	31	12	2003	000	AA	Claims ratio %
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums				
										Reported	Incurred but not reported						
		1	2	3	4	5	6	7	8	9	10	11					
12	2003	11	2580	1390	8263	6527	3104			17894	77818	23.0					
12	2002	12	7510	521	5266	2251	264	6613	3759	(2591)	76397	35.7					
12	2001	13	9918	399	3535	1846	96	6037	353	(913)	86393	38.9					
12	2000	14	28678	705	3264	1043	53	4827	156	(623)	129881	61.0					
12	1999	15	34048	277	547	411	19	1535	43	(601)	196939	45.7					
12	1998	16	175516	159	6977	1151	7	8025	18	92	271639	69.0					
12	1997	17	173247	78	216	238	3	785	6	(334)	267924	62.5					
12	1996	18	197081	41	2116	90	1	2083	3	121	255988	67.6					
12	1995	19	238925	21	37	13		3	1	46	307593	55.2					
12	1994	20	290835	11	2	10		2		10	362894	50.7					
Prior accident years				25	1	112		108		5							
Total (11 to 21)				3627	30224	13692	3547	30018	4339	13106							
Line 29 expressed in sterling					30224	13692	3547	30018	4339	13106							

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Property**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Burglary & All Risks**

R31														21487		GL		31		12		2003		000		AB		6	
Accident year ended				Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %													
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported																
Month	Year	1	2	3	4	5	6	7	8	9	10	11																	
12	2003	11																											
12	2002	12																											
12	2001	13																											
12	2000	14	4		1						91	1.1																	
12	1999	15	20								89																		
12	1998	16	14		11						70	15.7																	
12	1997	17	2		31						85	36.5																	
12	1996	18	2		191						115	166.1																	
12	1995	19	17		2						161	1.2																	
12	1994	20	11		28						141	19.9																	
Prior accident years		21																											
Total (11 to 21)		29																											
Line 29 expressed in sterling		30																											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Sterling

Financial year ended

31st December 2003

Risk group

Engineering

Risk group		Engineering												Accounting class
		Company registration number	GL/UK/CM		Period ended				Monetary units	Country				
					day	month	year							
		R31	21487	GL	31	12	2003	000	AA	6				
Accident year ended	Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
			Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
			1	2	3	4	5	6	7	8	9	10	11	
12	2003	11	2359	989		11347	3331	3138			17816	42613	41.8	
12	2002	12	3346	251	11187	4369	179	126	2304	3189	(819)	35947	44.1	
12	2001	13	4450	244	16299	268	364	30	192	118	352	35004	48.5	
12	2000	14	4394	360	17793	40	876	7	1026	28	(131)	36260	51.6	
12	1999	15	4444	149	20447	541	461	5	1181	4	(178)	41395	51.8	
12	1998	16	4903	99	25699	12	956	1	1098	1	(130)	47710	55.9	
12	1997	17	5290	51	25917	6	192		229		(31)	49483	52.8	
12	1996	18	5936	29	23517	38	637		626		49	45876	52.7	
12	1995	19	6333	11	26219	3	11		2		12	43818	59.9	
12	1994	20	7397	11	25440	3	31		5		29	44372	57.4	
Prior accident years				24		5	13		12		6			
Total (11 to 21)				2218		16632	7051	3307	6675	3340	16975			
Line 29 expressed in sterling						16632	7051	3307	6675	3340	16975			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Property**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Engineering**

Risk group		Engineering												Accounting class	
		Company registration number		GL/UK/CM		Period ended			Monetary units			Country			
						day	month	year							
Accident year ended		R31	21487	GL	31	12	2003	Balance for each accident year (4+5+6-7-8)			Gross earned premiums	Claims ratio %			
Month	Year	Gross claims outstanding carried forward		Gross claims paid		Gross claims outstanding brought forward		Incurred but not reported	Incurred but not reported	Incurred but not reported	Incurred but not reported	Incurred but not reported			
		Reported	Incurred but not reported	In this financial year	In previous financial years	Reported	Incurred but not reported						Reported	Incurred but not reported	
12	2003	11													
12	2002	12													
12	2001	13													
12	2000	14	8	12	45	2	136	204	181	1204	5220	7.4			
12	1999	15	13	11	1006	140	226	137	416	137	5153	29.3			
12	1998	16	45	6	1653	123	432	66	430	66	4048	56.2			
12	1997	17	111	7	1894	81	128	15	134	15	4861	43.6			
12	1996	18	268	11	5777	55	903	70	908	70	6623	102.7			
12	1995	19	781	78	6148	45	1817	150	1997	150	7968	102.4			
12	1994	20	955	109	14007	33	1408	90	1481	90	10047	154.7			
Prior accident years		21		3		397	2267	145	2689	145	(25)				
Total (11 to 21)		29		237		876	7317	877	8236	1877	(1043)				
Line 29 expressed in sterling		30				876	7317	877	8236	1877	(1043)				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Sterling

Financial year ended 31st December 2003

Risk group Fire

Risk group		Fire		Company registration number										GL/UK/CM			Period ended			Monetary units		Country	Accounting class
				Company registration number				GL/UK/CM			Period ended			Monetary units									
				Company registration number		GL/UK/CM		Period ended		Monetary units													
Accident year ended		Fire		Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class									
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Accident year ended		Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											
Month	Year	Company registration number		GL/UK/CM		Period ended		Monetary units		Country		Accounting class											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Property**Global business Currency **Sterling**Financial year ended **31st December 2003**

Risk group		Fire														Country	Accounting class
		Registration number				GL/UK/CM		Period ended				Monetary units					
		R31	21487	GL	31	12	2003	000	AB	6							
Accident year ended		Gross claims paid		Number of claims		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums	Claims ratio %				
		In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Gross earned premiums	Claims ratio %						
Month	Year	1	2	3	4	5	6	7	8	9	10	11					
		12	2003	11													
		12	2002	12													
		12	2001	13													
		12	2000	14	316	245	13039	725	1034	5695	1034	(723)	20907	91.1			
		12	1999	15	487	269	14409	564	3567	5008	650	(877)	20519	93.5			
		12	1998	16	445	223	25040	309	5617	4566	196	1360	16120	193.3			
		12	1997	17	642	118	22479	283	1454	1757		(20)	19356	125.1			
		12	1996	18	827	67	21271	153	1839	1692	11	300	26373	88.2			
		12	1995	19	990	65	19036	55	861	901	21	15	33334	59.9			
12	1994	20	931	51	14832	19	789	803		5	36048	43.4					
Prior accident years		21		155	11	1430			1501		(60)						
Total (11 to 21)		29		1193	2119	19804	1912	21923	1912								
Line 29 expressed in sterling		30			2119	19804	1912	21923	1912								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Hong Kong Dollars

Financial year ended 31st December 2003

Risk group Total

Risk group		Total												
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country		Accounting class	
						day	month	year						
Accident year ended		R31	21487	GL	31	12	2003	000	QE	6				
Month	Year	Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
		Reported	Incurred but not reported	Reported	Incurred but not reported									
12	2003	11	1368	756	15925	17977	3512		8	9	10	11		
12	2002	12	2464	165	11591	3013		22503	1008	(8907)	216544	18.1		
12	2001	13	3830	133	1823	9985		13506		(1698)	219664	21.1		
12	2000	14	5490	222	4611	12365		18336		(1360)	262301	34.9		
12	1999	15	7535	403	3829	12343		19468		(3296)	256877	71.3		
12	1998	16	3638	159	9707	10389		17967		2129	172704	58.4		
12	1997	17	1361	101	465	3495		4263		(303)	200386	18.5		
		18												
		19												
		20												
Prior accident years		21												
Total (11 to 21)		29		1939	47951	69567	3512	96043	1008	23979				
Line 29 expressed in sterling		30			3450	5006	253	6911	73	1725				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Property

Global business

Currency

Singapore Dollars

Financial year ended 31st December 2003

Risk group Total

Risk group		Total													
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country	Accounting class			
						day	month	year							
Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported			
12	2003	11		1	2	3	4	5	6	7	8	9	10	11	
12	2002	12	1078		941	6385				6266	119		17298	42.4	
12	2001	13	2127		2591	1952				1952			14011	32.4	
		14													
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29				8337				8218	119				
Line 29 expressed in sterling		30				2742				2703	39				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Employers Liability**

Risk group		Company registration number												Accounting class
		GL/UK/CM		Period ended			Monetary units		Country					
				day	month	year								
Employers Liability		R31	21487	GL	31	12	2003	000	AA	7				
Accident year ended		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %				
		Reported	Incurred but not reported	Reported	Incurred but not reported									
Month	Year	1	2	3	4	5	6	7	8	9	10	11		
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year									
12	2003	11	482	2444	601	46228	41641			88470	124042	71.3		
12	2002	12	2126	3544	8354	51951	15592	48390	31787	(4280)	84886	89.8		
12	2001	13	1615	1895	4983	6947	10470	57808	5842	9238	81001	96.1		
12	2000	14	6008	2790	30948	10438	60639	6685	3240	4566	88387	123.0		
12	1999	15	8038	2724	61320	30380	46464	4328	3057	(3488)	113168	125.9		
12	1998	16	8921	1555	83431	24478	24757	3433	1519	(10474)	124927	108.9		
12	1997	17	8043	513	101831	18183	9490	2375	2207	(888)	126032	104.6		
12	1996	18	7458	330	109905	6467	7391	1101	685	(1786)	121986	102.4		
12	1995	19	7194	231	102332	6512	4413	1984	1295	(984)	118035	97.6		
12	1994	20	13618	1665	105273	327	9423	5022	7333	(2114)	110913	108.2		
Prior accident years		21		6765		15799	68405	64028	56866	51416				
Total (11 to 21)		29		24456		128486	384632	156659	113831	129676				
Line 29 expressed in sterling		30				128486	384632	156659	113831	129676				

Name of insurer **CGU International Insurance plc**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Employers Liability**

Company registration number														
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
Month	Year	1	2	3	4	5	6	7	8	9	10	11		
12	1993	17854	939	87182	756	7125	4478	5170	3560	3629				
12	1992	18465	803	69235	353	5222	2074	3605	1745	2299				
12	1991	18457	484	70538	313	4987	4650	2475	5676	1799				
12	1990	16689	489	67284	161	5174	3182	2350	3723	2444				
12	1989	16406	396	55927	200	3360	2798	1580	2574	2204				
12	1988	16053	411	50264	176	3554	2632	1827	2577	1958				
12	1987	13345	292	39223	218	3878	1565	1493	2554	1614				
12	1986	18781	245	40816	208	5447	2342	1810	4342	1845				
12	1985	12453	183	35901	51	2502	2094	1032	788	2827				
12	1984	12417	189	31527	161	3542	14000	2718	6183	8802				
12	1983	12491	127	31471	91	2499	811	1025	450	1926				
12	1982	13415	129	31368	238	2506	1295	971	583	2485				
12	1981	9541	146	19720	231	1820	1916	1254	1050	1663				
12	1980	9688	153	18839	166	2495	530	1121	403	1667				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance
(continuation sheet)

Name of insurer **CGU International Insurance plc**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Employers Liability**

Report on the financial position of the company for the year ended 31/12/2003													
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
Month	Year	1	2	3	4	5	6	7	8	9	10	11	
12	1979	9710	95	16569	100	1357	809	670	374	1222			
12	1978	9420	86	15567	124	1120	569	616	214	983			
12	1977	10530	140	16262	178	1506	1701	1185	839	1361			
12	1976	13334	200	16043	320	2531	1265	1805	728	1583			
12	1975	14926	255	16894	164	2673	7994	2730	3616	4485			
12	1974	2649	154	3624	564	1928	2898	1460	1206	2724			
12	1973	2488	178	4060	731	1631	2140	1451	945	2106			
12	1972	2170	613	2647	9	474	562	952	1717	(1624)			
12	1971	1902	29	1716	36	613	761	285	240	885			
12	1970	2176	29	1681	10250	461	962	365	10779	529			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Risk group **Employers Liability**

Risk group		Company registration number														Accounting class
		GL/UK/CM				Period ended				Monetary units		Country				
		day		month		year		units								
Employers Liability		R31	21487		GL		31	12	2003	000		AB	7			
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums	Claims ratio %			
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
Month	Year	1	2	3	4	5	6	7	8	9	10	11				
		12	2003	11												
		12	2002	12												
		12	2001	13												
		12	2000	14	291	1022	1885	712	19169	2743	3482	2743	16399	28294	86.6	
		12	1999	15	316	527	5775	282	9938	2905	10220	2905		16782	112.6	
		12	1998	16	274	301	1168	492	706	1603	1198	1603		17300	22.9	
		12	1997	17	314	292	1854	757	2004	1803	2761	1803		9629	66.7	
		12	1996	18	400	233	8633	12	2674	230	2686	230		12595	91.7	
		12	1995	19	552	399	8469	665	1636	232	2301	232		19007	57.9	
12	1994	20	947	2113	7612	361	4084	233	6445	233	(2000)	22499	54.6			
Prior accident years		21		2247		1649	10416	770	10065	770	2000					
Total (11 to 21)		29		7134		4930	50627	10519	39158	10519	16399					
Line 29 expressed in sterling		30				4930	50627	10519	39158	10519	16399					

Accounting class **Third party liability**

Currency

31st December 2003

Employers Liability

[illegible]

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Third party liability

Global business

Currency

Sterling

Financial year ended

31st December 2003

Risk group

General Liability

Risk group		General Liability														Accounting class
		Company registration number		GL/UK/CM		Period ended				Monetary units		Country				
						day	month	year								
		R31	21487	GL	31	12	2003	000	AA	7						
Accident year ended		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %						
		Reported	Incurred but not reported	Reported	Incurred but not reported											
Month	Year	1	2	3	4	5	6	7	8	9	10	11				
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
12	2003	11	2490		5499		3598	48054	26864		78516	166690	47.1			
12	2002	12	6004	3526	2738	16633	78392	19806	67173	27131	20527	134089	88.3			
12	2001	13	8016	15433	3738	16483	63760	18615	67514	16273	15071	122742	93.1			
12	2000	14	17517	41610	4589	17393	64324	8782	74584	8565	7350	116075	113.8			
12	1999	15	20321	72195	3668	18340	55134	3246	70272	5385	1063	155724	95.6			
12	1998	16	20671	99924	2003	13722	41331	2771	55014	3049	(239)	164461	95.9			
12	1997	17	20863	100342	849	6983	33614	4428	39857	4198	970	161365	90.1			
12	1996	18	18764	92988	261	956	12310	2651	13850	2952	(885)	160574	67.8			
12	1995	19	18332	109897	247	924	10502	4380	12812	2931	63	189421	66.4			
12	1994	20	19408	106749	243	209	7029	4187	7055	7352	(2982)	196545	60.1			
Prior accident years		21			1225	7831	43315	37794	46219	32761	9960					
Total (11 to 21)		29			25060	103072	457765	133524	454350	110597	129414					
Line 29 expressed in sterling		30				103072	457765	133524	454350	110597	129414					

Name of insurer
CGU International Insurance plc

Accounting class

Global business

Currency

Sterling

Financial year ended
31st December 2003

31st December 2003

Risk group	General Liability
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Accident year ended		Gross claims outstanding carried forward										Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Number of claims		Gross claims paid		Reported		Incurred but not reported		Reported	Incurred but not reported					
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported									
Month	Year	1	2	3	4	5	6	7	8	9	10	11				
12	1993	25149	241	112114	1359	10873	8450	11286	9815	(419)						
12	1992	26792	212	106325	796	4085	8093	9721	7674	(4421)						
12	1991	29631	140	96565	876	1626	2206	2579	2059	70						
12	1990	29793	98	117115	601	1182	352	3191	386	(1442)						
12	1989	28438	70	87929	786	790	941	3956	799	(2238)						
12	1988	27264	67	62698	786	8692	939	3688	981	5748						
12	1987	32579	130	68207	733	1983	65	1928	261	592						
12	1986	33301	31	55611	553	1128	2861	866	3147	529						
12	1985	34847	23	43118	297	572	2662	901	484	2146						
12	1984	41815	12	42429	108	3832	414	913	2056	1385						
12	1983	44605	14	40079	95	384	1352	728	640	463						
12	1982	41482	17	31555	92	2111	62	572	28	1665						
12	1981	34939	15	23854	57	388	733	563	329	286						
12	1980	36121	15	22796	61	357	419	554	190	93						

Name of insurer	Accounting class	Third party liability
CGU International Insurance plc		

Global business	Currency	Sterling
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Financial year ended
31st December 2003

Risk group

[illegible]

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**

Accounting class **Third party liability**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Professional Indemnity**

Risk group		Professional Indemnity										Company registration number	GL/UK/CM		Period ended			Monetary units		Country	Accounting class
		Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %						
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					Reported	Incurred but not reported				
Month	Year	1	2	3	4	5	6	7	8	9	10	11									
12	2003	11	480	2054	1971	32077	2807			36855	78645	46.9									
12	2002	12	651	716	4006	47913	1368	34051	3062	16174	62816	88.2									
12	2001	13	463	293	3737	28506	1237	29562	1714	2204	41619	88.0									
12	2000	14	892	136	8831	14576	423	11186	732	4075	33876	73.3									
12	1999	15	680	20	8732	7700	365	7663	545	(5)	30616	55.3									
12	1998	16	606	76	11473	5177	128	5528	366	(124)	31963	53.9									
12	1997	17	450	120	12931	2576	16	2920	199	(57)	31566	50.7									
12	1996	18	410	87	14554	3456	8	3372	180	(10)	33168	54.6									
12	1995	19																			
12	1994	20																			
Prior accident years		21																			
Total (11 to 21)		29		3502	11859	141981	6352	94282	6798	59112											
Line 29 expressed in sterling		30			11859	141981	6352	94282	6798	59112											

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc**Accounting class **Third party liability**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Risk group **Total**

Risk group		Total		Company registration number										Accounting class
				GL/UK/CM		Period ended				Monetary units		Country		
						day	month	year						
Accident year ended		R31	21487	GL	31	12	2003	000	QE	7				
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
12	2003	11	931	854	6262	47519	15846			8	9	10	11	
12	2002	12	1587	536	14221	39650	13477	40356	21263		5729	108798	57.2	
12	2001	13	1932	511	9604	68075	29116	63107	33100		10588	96843	68.0	
12	2000	14	3835	434	12955	45040	13837	50219	17900		3713	120112	139.0	
12	1999	15	7800	290	15510	38982	5135	60672	6800		(7845)	148169	98.3	
12	1998	16	5876	179	4391	35442	(3466)	44675	(2400)		(5908)	129275	106.8	
12	1997	17	2623	54	7348	11981	(1093)	22104	(500)		(3368)	136682	126.2	
		18											89.9	
		19												
		20												
Prior accident years		21												
Total (11 to 21)		29		2858	70291	286689	72852	281133	76163		72536			
Line 29 expressed in sterling		30			5058	20628	5242	20228	5480		5219			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Accounting class

Third party liability

Global business

Currency

Singapore Dollars

Financial year ended

31st December 2003

Risk group

Total

Risk group		Total													
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country	Accounting class			
						day	month	year							
Accident year ended		Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
				Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported			
12	2003	11		1	2	3	4	5	6	7	8	9	10	11	
12	2002	12		1299		1371	8041			7641	400		11541	81.6	
12	2001	13		4325		5132	4136			4136			11394	81.3	
		14													
		15													
		16													
		17													
		18													
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29					12177			11777	400				
Line 29 expressed in sterling		30					4005			3874	132				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**Financial year ended **31st December 2003**Risk group **Miscellaneous**

Accident year ended														day month year					
Month		Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %				
							Reported	Incurred but not reported	Reported	Incurred but not reported									
			1	2	3	4	5	6	7	8	9	10	11						
12	2003	11	15954	11358		21353	20921	11094			53368	140344	38.0						
12	2002	12	29684	3222	19649	23656	12426	377	29643	6143	673	132706	42.3						
12	2001	13	35605	1908	41844	6310	5368	269	11005	460	482	132834	40.5						
12	2000	14	55596	2020	46476	2821	2888	51	5278	424	58	133134	39.2						
12	1999	15	62484	651	52345	1022	898	6	1595	2	329	137152	39.6						
12	1998	16	55333	428	50014	292	376	1	662	1	6	127130	39.9						
12	1997	17	42714	172	42499	171	99		159	5	106	106535	40.1						
12	1996	18	40134	43	38863	7	24	1	58	2	(28)	90093	43.2						
12	1995	19	37777	24	34546	28	5		28		5	129827	26.6						
12	1994	20	42344	19	47395	48	24		41		31	124633	38.1						
Prior accident years		21		55		11	570		279		302								
Total (11 to 21)		29		19900		55719	43599	11799	48748	7037	55332								
Line 29 expressed in sterling		30				55719	43599	11799	48748	7037	55332								

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Mortgage Indemnity**

Company registration number														
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
						Gross claims outstanding carried forward			Gross claims outstanding brought forward					
Month	Year	1	2	3	4	5	6	Gross claims outstanding carried forward		Gross claims outstanding brought forward		9	10	11
								Reported	In this financial year	Reported	In this financial year			
12	2003	11	59	158	193	3966	392					4551	3365	135.2
12	2002	12	358	32	798	3030	16	981	96			2022	5702	68.3
12	2001	13	584	20	3187	2516	2	950	6			1575	5163	110.7
12	2000	14	737	58	7113	1978		847	1			1146	16096	56.6
12	1999	15	1265	33	8717	1876		489				1391	12653	83.8
12	1998	16	1477	13	11137	1525		710				821	16108	78.6
12	1997	17	1147	18	13584	1485		713				781	21770	69.3
12	1996	18	1787	13	19478	1455		232				1233	22875	91.6
12	1995	19	2352	12	28046	1017		244				777	23346	124.5
12	1994	20	994	1	12498	825		155				671	12191	109.3
Prior accident years		21		4		563		113				455		
Total (11 to 21)		29		362	314	20236	410	5434	103			15423		
Line 29 expressed in sterling		30			314	20236	410	5434	103			15423		

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Fidelity Guarantee**

Risk group		Fidelity Guarantee												Accounting class
		Company registration number		GL/UK/CM		Period ended			Monetary units		Country			
						day	month	year						
		R31	21487	GL	31	12	2003	000	AA	8				
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported					
Month	Year	1	2	3	4	5	6	7	8	9	10	11		
12	2003	11	31	104	257	2118	141			2516	6262	40.2		
12	2002	12	47	55	35	656	38	571	35	123	2839	34.3		
12	2001	13	90	49	73	602	66	658	70	13	8659	24.5		
12	2000	14	105	63	103	899	24	925	12	89	10142	42.6		
12	1999	15	116	41	44	466	6	519	1	(4)	9857	21.0		
12	1998	16	152	29	3	443	5	442	1	8	9692	30.4		
12	1997	17	154	15	1	421	1	451	1	(29)	10292	32.0		
12	1996	18	120	29	1	242		224		19	10413	29.5		
12	1995	19	145	8	1	71		56		16	11017	41.0		
12	1994	20	161	17	38	177		151		64	11564	25.7		
Prior accident years		21		100	1	633		345		289				
Total (11 to 21)		29		510	557	6728	281	4342	120	3104				
Line 29 expressed in sterling		30			557	6728	281	4342	120	3104				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**
 Global business Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Fidelity Guarantee**

Accident year ended														
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
		1	2	3	4	5	6	7	8	9	10	11		
12	2003	11												
12	2002	12												
12	2001	13												
12	2000	14		1		330	52	330	52		2436	15.7		
12	1999	15		2		1		1			2080			
12	1998	16		1		106		109			1479	32.8		
12	1997	17	3	1	224			22			1824	13.5		
12	1996	18	4	1	59			35			2396	3.9		
12	1995	19	15	2	328			13			2864	11.9		
12	1994	20	39	6	215	6	7	13			3246	7.0		
Prior accident years		21		37		8	702		710					
Total (11 to 21)		29		51		17	1216	52	1231	52	2			
Line 29 expressed in sterling		30				17	1216	52	1231	52	2			

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**
 Global business Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Consequential Loss**

Accident year ended														
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported			
12	2003	11	465	382	7212	11740	4000	7	8	9	10	11		
12	2002	12	1284	283	7292	6109	813	13073	3892	(2751)	70472	35.5		
12	2001	13	1925	231	4262	5205	825	9386	419	487	63638	53.5		
12	2000	14	2928	568	2327	7866	1088	10901	544	(164)	64104	104.2		
12	1999	15	2830	204	45949	6920	723	10792	58	(2755)	81591	66.2		
12	1998	16	2682	170	85621	2998	567	3588	240	(108)	108861	82.1		
12	1997	17	2976	100	63886	859	102	1542	5	(481)	108821	59.7		
12	1996	18	5815	59	61908	470	1	1080	1	(422)	103098	60.7		
12	1995	19	4304	37	59125	387		604	1	(214)	101495	58.6		
12	1994	20	2560	16	45260	209		240		(31)	103976	43.7		
Prior accident years		21		34	5	346		461		(110)				
Total (11 to 21)		29		2084	22002	43109	8119	51667	5160	16403				
Line 29 expressed in sterling		30			22002	43109	8119	51667	5160	16403				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Sterling**

Financial year ended **31st December 2003**

Risk group **Consequential Loss**

Accident year ended		day month year														
		R31	21487	GL		31		12		2003		000	AB	8		
				Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)		Gross earned premiums	Claims ratio %					
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward				Balance for each accident year (4+5+6-7-8)		Gross earned premiums	Claims ratio %	
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported					
12	2003	11		2		3	4	5	6	7	8	9	10	11		
12	2002	12														
12	2001	13														
12	2000	14	24	39	8805	(7)	2578	375	2571	575	(200)	16297	72.1			
12	1999	15	18	40	9605	965	1081	433	2046	433		13912	86.9			
12	1998	16	42	39	24338	1640	2692	127	4332	127		9892	291.1			
12	1997	17	37	27	10502	22	2011		2033			12201	102.7			
12	1996	18	41	14	13662	2	337	3	339	3		16039	87.3			
12	1995	19	79	11	14080		151	6	151	6		20438	69.7			
12	1994	20	66	12	6832		575		575			20651	35.9			
Prior accident years		21		17		4	354		358							
Total (11 to 21)		29		199		2626	9779	944	12405	1144	(200)					
Line 29 expressed in sterling		30				2626	9779	944	12405	1144	(200)					

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsuranceName of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**

Global business

Currency **Hong Kong Dollars**Financial year ended **31st December 2003**Risk group **Total**

Risk group		Total	Company registration number												Accounting class
			GL/UK/CM		Period ended			Monetary units		Country					
					day	month	year								
Accident year ended		Month	Year	R31	21487	GL	31	12	2003	000	QE	8			
		Number of claims		Gross claims paid		Gross claims outstanding carried forward			Gross claims outstanding brought forward		Balance for each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		
		Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Injured but not reported	Reported	Injured but not reported						
12	2003	11	1	2	3	4	5	6	7	8	9	10	11		
12	2002	12	1				60	262			322	1380	23.3		
12	2001	13	4		52				20	57	(77)	2010			
12	2000	14	3		17							2350	2.2		
12	1999	15	61	4	1439	3	75		75		3	14675	10.3		
12	1998	16	45	6	7878	34	1266		7		1293	20613	44.5		
12	1997	17	40		99							20751	0.5		
		18													
		19													
		20													
Prior accident years		21													
Total (11 to 21)		29		11		37	1401	262	102	57	1541				
Line 29 expressed in sterling		30				3	101	19	7	4	111				

General insurance business (accident year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Miscellaneous and pecuniary loss**Global business **CGU International Insurance plc** Currency **Singapore Dollars**Financial year ended **31st December 2003**

Risk group		Total																
		Accident year ended		Number of claims		Gross claims paid		registration number			GL/UK/CM			Period ended		Monetary units	Country	Accounting class
								R31	21487	GL	31	12	2003	000	QG			
Month	Year	1	2	3	4	5	6									Gross claims outstanding carried forward		Gross claims outstanding brought forward
								Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported			
12	2003	11																
12	2002	12	359		1826	3425				3351		74				17614		29.8
12	2001	13	1408		3376	3053				3053						12677		50.7
		14																
		15																
		16																
		17																
		18																
		19																
		20																
Prior accident years		21																
Total (11 to 21)		29				6478				6404		74						
Line 29 expressed in sterling		30				2131				2106		24						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Currency **Sterling**

Global business

Financial year ended **31st December 2003**Risk group **Private cars - Non-Comprehensive**

Financial year ended		31st December 2003															Country	
		Private cars - Non-Comprehensive																
		Risk group		Company registration number		GL/UK/CM		Period ended			Monetary units							
day	month							year										
Accident year ended		R32	21487	GL	Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		Vehicle years (000's)	Claims frequency %						
													31	12	2003	000	AA	
Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %		Vehicle years (000's)	Claims frequency %			
		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported									
12	2003	11	498	320		3	4	5	6	7	8	9	10	11	12	13		
12	2002	12	1836	431		1772	3129	1606	2	3640	1554	(457)	7842	83.0	28	8.1		
12	2001	13	5233	391		7429	3676	3121	3	6551	14	235	18041	78.9	66	8.5		
12	2000	14	7923	779		12632	2993	3396	2	6148	3	240	21688	87.7	92	9.5		
12	1999	15	7946	301		14707	3079	5382		8306	2	153	23535	98.4	101	8.2		
12	1998	16	8112	171		17469	2065	1736		4475		(674)	25603	83.1	112	7.4		
12	1997	17	8634	94		17352	1192	796		2625		(637)	25666	75.4	110	7.9		
12	1996	18	7359	41		18241	466	2207		2641		32	26321	79.5	103	7.2		
12	1995	19	7881	29		20677	161	2626		2799		(12)	31216	75.2	113	7.0		
12	1994	20	13099	24		26890	443	1336		1676		103	43808	65.4	159	8.3		
Prior accident years		21		26			129	797		1925		(999)						
Total (11 to 21)		29		2607			17979	23720	1174	40786	1573	514						
Line 29 expressed in sterling		30					17979	23720	1174	40786	1573	514						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Sterling

Global business

Financial year ended

31st December 2003

Risk group

Motor Cycles

Financial year ended		31st December 2003													Country			
		Motor Cycles																
		Risk group		Company registration number		GL/UK/CM		Period ended			Monetary units							
day	month							year										
Accident year ended		R32	21487	GL	Gross claims brought forward		Gross claims outstanding		Gross claims carried forward		Gross claims paid		Number of claims		Claims ratio %	Vehicle years (000's)	Claims frequency %	
																		Balance on each accident year (4+5+6-7-8)
Month	Year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	
																		Closed at some cost during this or previous years
12	2003	11	8	2	7	13												
12	2002	12	453	99	91	146	1	291	16	(69)	1157	65.4	4	13.8				
12	2001	13	1118	223	230	1212	2	1032	5	407	4127	86.8	9	14.9				
12	2000	14	1045	203	141	668		564	2	243	3832	75.3	9	13.9				
12	1999	15	975	66	170	16		446		(260)	2967	86.3	9	11.6				
12	1998	16	1027	20	355	132		421		66	2895	86.7	10	10.5				
12	1997	17	1088	4	3	7		19		(9)	3622	76.3	11	9.9				
12	1996	18	1540	7	6	1		67		(60)	3536	102.0	16	9.7				
12	1995	19	1578	2		2				2	3657	60.4	18	8.8				
12	1994	20	1592	3	510	106		995		(379)	4090	90.6	20	8.0				
Prior accident years		21		3	4	5		5		4								
Total (11 to 21)		29		632	1517	2308	3	3840	23	(35)								
Line 29 expressed in sterling		30			1517	2308	3	3840	23	(35)								

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Currency **Sterling**

Global business

Financial year ended **31st December 2003**Risk group **Fleets**

Financial year ended		31st December 2003										Country					
Risk group		Fleets										Monetary units					
		Company registration number		GL/UK/CM			Period ended										
		R32		21487		GL		31		12		2003		000		AA	
Accident year ended	Month	Year	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %		
			Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported							
12	2003	11	15663	6399		13606	26402	5918			45926	67278	68.3	101	21.8		
12	2002	12	20387	1705	16220	12188	22115	294	26918	5141	2538	66306	76.6	105	21.0		
12	2001	13	63591	5609	62895	10365	30808	108	40144	389	748	132797	78.4	223	31.0		
12	2000	14	109244	10845	143398	22084	29675	978	51209	835	693	205881	95.3	411	29.2		
12	1999	15	120830	5724	186535	15008	26748	30	41416	1584	(1214)	214934	106.2	440	28.8		
12	1998	16	129666	2635	233729	11440	27111	14	39628	522	(1585)	231496	117.6	478	27.7		
12	1997	17	116876	1318	210811	7974	14799	3	24716	11	(1951)	218685	106.8	465	25.4		
12	1996	18	107784	724	189727	2939	6473		9169	4	239	214636	92.8	478	22.7		
12	1995	19	100012	379	171480	3360	4350		7243		467	222385	80.6	358	28.0		
12	1994	20	118833	181	159367	2505	712		6549		(3332)	197433	82.3	349	34.1		
Prior accident years		21		180		1678	4032		12898		(7188)						
Total (11 to 21)		29		35699		103147	193225	7345	259890	8486	35341						
Line 29 expressed in sterling		30				103147	193225	7345	259890	8486	35341						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Sterling

Global business

Financial year ended

31st December 2003

Risk group

Commercial vehicle

Financial year ended		31st December 2003												Country					
		Risk group		Commercial vehicle											Monetary units				
				Company registration number				GL/UK/CM		Period ended									
		R32		21487		GL		31		12		2003		AA					
Accident year ended		Gross claims brought forward		Gross claims outstanding carried forward		Gross claims paid		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %		Vehicle years earned (000's)		Claims frequency %	
		Reported		Incurred but not reported		Reported		Incurred but not reported		Reported		Incurred but not reported		Reported		Incurred but not reported		Reported	
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2003	11	8636	4072	10688	15160	3645			29493	49908	59.1	118	10.8					
12	2002	12	15167	2028	10611	14883	159	14934	2491	8228	55954	68.0	139	12.4					
12	2001	13	27785	3425	13806	28311	102	30671	278	11270	108366	81.3	285	11.0					
12	2000	14	51603	3933	3866	25802	42	24497	127	5086	128904	80.7	411	13.5					
12	1999	15	49747	570	3571	12421	14	12504	32	3470	113463	85.3	399	12.6					
12	1998	16	43022	572	2038	4842	1	6555	9	317	105618	89.0	349	12.5					
12	1997	17	38511	220	2181	4617		5667	3	1128	95870	92.9	329	11.8					
12	1996	18	40520	199	1566	613		2168	3	8	90731	80.8	308	13.2					
12	1995	19	34058	108	137	205		205		137	88135	70.4	286	11.9					
12	1994	20	41130	63	307	153		16		444	127921	43.5	295	14.0					
Prior accident years		21		115	1758	1644		545		2857									
Total (11 to 21)		29		15305	50529	108651	3963	97762	2943	62438									
Line 29 expressed in sterling		30			50529	108651	3963	97762	2943	62438									

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Sterling

Global business

Financial year ended

31st December 2003

Risk group

Commercial vehicle

Financial year ended		31st December 2003												Country									
		Risk group		Commercial vehicle												Monetary units							
				Company registration number																			
Accident year ended		Month		Year		GL/UK/CM				Period ended				Country									
						R32		21487		GL		31				12		2003		000		AB	
Accident year ended		Month		Year		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %		Vehicle years (000's)		Claims frequency %	

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Hong Kong Dollars

Global business

Financial year ended

31st December 2003

Risk group

Motor vehicle

Financial year ended		31st December 2003																			
		Motor vehicle																			
Risk group		Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		GL/UK/CM		Period ended		Monetary units		Country			
												GL		day month year		000			QE		
Month	Year	R32		21487		GL		31 12 2003		000		QE									
		Gross claims outstanding brought forward		Incurred but not reported		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %		Vehicle years (000's)		Claims frequency %							
		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20
12	2003	258	337		13340	20782	8254			42376	99612	42.5									
12	2002	449	281	15943	7557	20228	2079	18534	11945	(615)	96881	47.3									
12	2001	638	254	26096	3490	19854	18334	25178	20700	(4200)	87906	77.1									
12	2000	1000	343	43572	9208	24115	3682	48144	4900	(16039)	105724	76.2									
12	1999	2775	403	78767	4684	16100	(1942)	34286	(2200)	(13244)	150960	64.7									
12	1998	2568	220	88935	1016	6535	(4887)	13051	(5400)	(4987)	98823	92.7									
12	1997	1850	87	80155	682	4844	(1705)	9027	(2000)	(3206)	91673	91.6									
Prior accident years																					
Total (11 to 21)			1925		39977	112458	23815	148220	27945	85											
Line 29 expressed in sterling					2876	8092	1714	10665	2011	6											

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Singapore Dollars

Global business

Financial year ended

31st December 2003

Risk group

Motor vehicle

Financial year ended		31st December 2003												Country					
		Risk group		Motor vehicle											Monetary units				
				Company registration number															
		GL/UK/CM		Period ended						Country									
		day		month			year												
		31		12			2003			000									
		R32		21487			GL			QG									
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %		Vehicle years (000's)		Claims frequency %	
Month		Year		Closed at some cost during this or previous years		Reported claims outstanding		In previous financial years		In this financial year		Reported		Incurred but not reported		Reported		Incurred but not reported	
12	2003	11																	
12	2002	12	1987			4196	7634					6861	773			12517	94.5		
12	2001	13	10497			8016	4876					4876				14200	90.8		
12	2000	14																	
12	1999	15																	
12	1998	16																	
12	1997	17																	
12	1996	18																	
12	1995	19																	
12	1994	20																	
Prior accident years		21																	
Total (11 to 21)		29					12510					11737	773						
Line 29 expressed in sterling		30					4115					3861	254						

General insurance business (accident year accounting) : Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance

Name of insurer

CGU International Insurance plc

Currency

Sterling

Global business

Financial year ended

31st December 2003

Risk group

Private Car Comprehensive

Financial year ended		31st December 2003										Country							
Risk group		Private Car Comprehensive										Monetary units							
		Company registration number		GL/UK/CM		Period ended													
		R32		21487		GL		31			12		2003		AA				
Accident year ended		Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each accident year (4+5+6-7-8)		Gross earned premiums		Claims ratio %		Vehicle years earned (000's)		Claims frequency %	
		Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Reported	Incurred but not reported								
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	13					
12	2003	11	23051	8026		21252	17382	8207		46841	64325	72.8	152	20.4					
12	2002	12	69668	9504	52837	17541	36813	102	48404	10350	163041	65.8	405	19.5					
12	2001	13	172315	15564	183371	27668	54176	59	86449	287	374681	70.8	949	19.8					
12	2000	14	240316	15522	296468	16538	51749	25	63526	81	483263	75.5	1358	18.8					
12	1999	15	266588	8204	325309	13641	32461	8	50897	22	461239	80.5	1435	19.1					
12	1998	16	266576	3556	359465	5870	21193	3	23777	7	435672	88.7	1440	18.8					
12	1997	17	224848	1602	281121	4463	10316	1	17000	1	358903	82.4	1227	18.5					
12	1996	18	211333	808	244587	1253	3127		5805		334014	74.5	1122	18.9					
12	1995	19	207674	515	232824	1279	2112		3881		361848	65.3	1100	18.9					
12	1994	20	233435	215	230009	212	2987		2688		414097	56.3	1137	20.5					
Prior accident years		21		584		911	8582		8892		601								
Total (11 to 21)		29		64100		110628	240898	8405	311319	10748	37864								
Line 29 expressed in sterling		30				110628	240898	8405	311319	10748	37864								

General insurance business (accident year accounting) : Reconciliation of gross claims and premiums for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Accounting Class		Claims paid in this financial year	Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance for this financial year (1+2+3-4-5)		Gross earned premiums	
		1	Reported	Incurred but not reported	Reported	Incurred but not reported	31	12	2003	£000
			2	3	4	5	6	7		
11	Accident and health	3285	17478	733	10752	876	9868	2229		
12	Motor	13449	3502	13762	22878	15475	(7640)	12184		
13	Aviation									
14	Marine	597	383	86	756	193	117	1315		
15	Transport	905	371		991	45	240	707		
16	Property	12466	57233	8061	35297	7489	34974	15794		
17	Third party liability	6024	117772	166814	80113	83826	126671	1310		
18	Miscellaneous and pecuniary loss	2408	640	494	4255	755	(1468)	1568		

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Aviation**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Aviation hull**

Risk group		Aviation hull																																																																																																																																																																																																																																																																																																																																															
		R34		21487		GL		31		12		2003		000		AA		3																																																																																																																																																																																																																																																																																																																															
Underwriting year ended		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding brought forward		Gross claims outstanding	

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Aviation**

Global business Currency **Canadian Dollars**

Financial year ended **31st December 2003**Risk group **Aviation hull**

Underwriting year ended	Month	Year	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)		Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
			1	2	3	4	5	6	7	8	9	
12	2003	11										
12	2002	12	553	2218	577	2796	1101	1670	2820	6801	90.3	
12	2001	13	1952	581	79	38	861	1491	(1654)	12104	21.9	
12	2000	14	2106	48	93	32	172	104	(103)	6032	37.8	
12	1999	15	7023	23	29	11	47	26	(10)	5843	121.3	
12	1998	16	3908	2	5		8	3	(4)	11855	33.0	
12	1997	17	5829	1	46	11	29	12	17	6938	84.9	
12	1996	18	7510							6956	108.0	
12	1995	19	10708							5078	210.9	
12	1994	20	11479							4985	230.3	
Prior underwriting years				4	1		4		1			
Total (11 to 21)				2877	830	2888	2222	3306	1067			
Line 29 expressed in sterling				1228	354	1232	948	1411	455			

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Aviation**Global business Currency **Sterling**Financial year ended **31st December 2003**

Risk group		Aviation liability											Units			Country	class								
		number			day			month		year		000		AA				3							
		R34	21487	GL	31	12	2003	Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ratio %													
		Gross claims outstanding carried forward			Gross claims outstanding brought forward			Incurred but not reported		Gross claims on each underwriting year (2+3+4-5-6)		Claims ratio %													
		In previous financial years			In this financial year			Reported			Incurred but not reported			Gross premiums written		Claims ratio %									
		1			2			3			4			5			6			7		8		9	

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Aviation**

Global business Currency **Canadian Dollars**

Financial year ended **31st December 2003**Risk group **Aviation liability**

Underwriting year ended	Month	Year	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)		Gross premiums written	Claims ratio %
			In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported				
			1	2	3	4	5	6	7	8	9	
12	2003	11										
12	2002	12	37	223	1422	2032	1195	1813	669	5046	73.6	
12	2001	13	147	335	887	1268	1217	2108	(835)	8865	29.7	
12	2000	14	206	438	267	382	487	292	308	3088	41.9	
12	1999	15	427	199	1052	1504	1055	582	1118	4887	65.1	
12	1998	16	150	5	32	46	42	18	23	10944	2.1	
12	1997	17	986	33	1894	2707	1275	502	2857	6848	82.1	
12	1996	18	139	335	258	369	446	149	367	5717	19.3	
12	1995	19	247	8	52	74	56	27	51	3479	11.0	
12	1994	20	480	188	12	17	138	71	8	3300	21.1	
Prior underwriting years					26	37	19	3	41			
Total (11 to 21)				1764	5902	8436	5930	5565	4607			
Line 29 expressed in sterling				753	2518	3600	2530	2375	1966			
12	2003	11										
12	2002	12	37	223	1422	2032	1195	1813	669	5046	73.6	
12	2001	13	147	335	887	1268	1217	2108	(835)	8865	29.7	
12	2000	14	206	438	267	382	487	292	308	3088	41.9	
12	1999	15	427	199	1052	1504	1055	582	1118	4887	65.1	
12	1998	16	150	5	32	46	42	18	23	10944	2.1	
12	1997	17	986	33	1894	2707	1275	502	2857	6848	82.1	
12	1996	18	139	335	258	369	446	149	367	5717	19.3	
12	1995	19	247	8	52	74	56	27	51	3479	11.0	
12	1994	20	480	188	12	17	138	71	8	3300	21.1	
Prior underwriting years					26	37	19	3	41			
Total (11 to 21)				1764	5902	8436	5930	5565	4607			
Line 29 expressed in sterling				753	2518	3600	2530	2375	1966			

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Marine**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Marine hull & others**

Risk group		Marine hull & others																
		R34		21487		GL		31		12		2003		000		AA		4
Underwriting year ended		Month		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward				Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ratio %		
				In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year							
12	2003	11		1	2	3	4	5	6	7	8	9						
12	2002	12																
12	2001	13																
12	2000	14																
12	1999	15		16254	3392	4945	497	6687	2547	(400)	15555	161.3						
12	1998	16		17166	477	5567	552	5167	1273	156	28676	82.9						
12	1997	17		19633	61	4010	329	2838	696	866	57551	41.8						
12	1996	18		50077	834	4578	458	7107	943	(2180)	109639	51.0						
12	1995	19		90782	1324	2406	297	7965	524	(4462)	109049	86.9						
12	1994	20		74394	806	2880	230	8076	577	(4737)	75756	103.4						
Prior underwriting years		21			2888	25995	9073	35902	14087	(12033)								
Total (11 to 21)		29			9782	50381	11436	73742	20647	(22790)								
Line 29 expressed in sterling		30			9782	50381	11436	73742	20647	(22790)								

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Marine**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Marine liability**

Underwriting year ended		Company registration number		GL/UK/CM		Period ended		Monetary Units		Country		Accounting class	
		R34	21487	GL	31	12	2003	000	AA	AA	4		
Month	Year	Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ratio %	
		In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year
12	2003	11											
12	2002	12											
12	2001	13											
12	2000	14											
12	1999	15	12359	8312	10803	851	5099	14866	5099	1	34241	94.4	
12	1998	16	27379	4974	5487	438	1995	9369	1995	(465)	24885	153.8	
12	1997	17	31803	1034	8347	528	1623	7666	1623	620	24998	166.9	
12	1996	18	24061	1049	5022	580	1196	5455	1196		32671	94.0	
12	1995	19	27178	927	708	178	387	1426	387		19303	150.2	
12	1994	20	24031	288	1193	300	534	1247	534		22707	113.7	
Prior underwriting years		21		10862	43469	60931	20917	23670	20917	70675			
Total (11 to 21)		29		27446	75029	63806	31751	63699	31751	70831			
Line 29 expressed in sterling		30		27446	75029	63806	31751	63699	31751	70831			

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Marine**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Marine energy**

Risk group		Marine energy																	
		R34		21487		GL		31		12		2003		000		AA		4	
Underwriting year ended		Month		Year		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward				Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ratio %	
						In previous financial years	In this financial year	Reported	In this financial year	Reported	In this financial year	Reported	In this financial year						
12	2003	11			1	2	3	4	5	6	7	8	9						
12	2002	12																	
12	2001	13																	
12	2000	14																	
12	1999	15				45831	1243	3470	333	3677	1369				35776			142.2	
12	1998	16				132535	9061	66878	549	67918	1419				48101			434.6	
12	1997	17				88245	5230	17548	268	4992	1202				71146			156.4	
12	1996	18				39160	464	7573	1017	7297	1757				54487			88.5	
12	1995	19				60424	351	1564	436	1814	537				51931			120.9	
12	1994	20				55784	589	753	210	1043	509				61290			93.5	
Prior underwriting years		21					1596	35310	21911	25971	24530				8316				
Total (11 to 21)		29					18534	133096	24724	112712	31323				32319				
Line 29 expressed in sterling		30					18534	133096	24724	112712	31323				32319				

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Transport**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Marine cargo**

Marine cargo																		
Risk group			R34		21487		GL		31		2003		000		AA		5	
Underwriting year ended			Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward				Balance on each underwriting year (2+3+4-5-6)		Gross premiums written		Claims ratio %			
			In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported										
Month	Year	1	2	3	4	5	6	7	8	9								
		11	12	13	14	15	16	17	18	19	20							
12	2003																	
12	2002																	
12	2001																	
12	2000																	
12	1999		16789	1052	524	195	1290	481		21397								
12	1998		18449	116	690	39	1272	96	(523)	17611								
12	1997		22657	(577)	1795	309	1538	229	(240)	27368								
12	1996		21032	(93)	447	166	251	136	133	39398								
12	1995		26404	(28)	436	49	505	4	(52)	34176								
12	1994		30126	(134)	624		584		(94)	30552								
Prior underwriting years				373	6761	6992	5987	136	8003									
Total (11 to 21)				709	11277	7750	11427	1082	7227									
Line 29 expressed in sterling				709	11277	7750	11427	1082	7227									

General insurance business (underwriting year accounting) : Analysis of gross claims and premiums by risk group for direct insurance and facultative reinsurance

Name of insurer **CGU International Insurance plc** Accounting class **Transport**Global business Currency **Sterling**Financial year ended **31st December 2003**Risk group **Marine specie**

Risk group		Marine specie														
		Underwriting year ended		Gross claims paid				Gross claims outstanding carried forward			Gross claims outstanding brought forward			Balance on each underwriting year (2+3+4-5-6)	Gross premiums written	Claims ratio %
				In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported	Reported	Incurring but not reported					
Month	Year	1	2	3	4	5	6	7	8	9						
		11	12	13	14	15	16	17	18	19	20					
12	2003															
12	2002															
12	2001															
12	2000															
12	1999		1666	38	2627	1299		2653	1311		2650	212.5				
12	1998		1138	(8)	954	92		947	91		2034	107.0				
12	1997		4891	276	500	121		722	175		3490	165.8				
12	1996		4515	(36)	281	139		290	94		7291	67.2				
12	1995		3663	24	385	64		406	67		6780	61.0				
12	1994		2602	(7)	236	5		229	5		5876	48.3				
Prior underwriting years				53	966	61		964	116							
Total (11 to 21)				340	5949	1781		6211	1859							
Line 29 expressed in sterling				340	5949	1781		6211	1859							

Currency rates

Name of insurer

CGU International Insurance plc

Global business

Financial year ended

31st December 2003Company
registration
number

GL/UK/CM

Period ended

day month year

	R36	21487	GL	31	12	2003
Name of country			Country code	No. of units to £ sterling		
Canada			FA	2.343600		
Hong Kong			QE	13.898000		
Singapore			QG	3.040200		

Equalisation provisionsName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

						Company registration number		GUKCM		Period ended			Units
						R37	2148	GL	31	12	2003	£000	
Calculation of the maximum provision													
						Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)	All business groups	Credit insurance business	
						1	2	3	4	5	6	7	
Total net premiums written in the previous 4 years						11	3853950	227000	236252	8942	217		
Net premiums written in the current year						12	1335320	85291	6237			883	
Maximum provision						13	207571	12492	19399	10730	250224	4875	

Calculation of the transfer to form the provision

Equalisation provision brought forward	21										163917	4603
Transfers in	22	40060	2559	374							42993	
Total abnormal loss	23			12741								
Provisional transfers out	24			12741							12741	15462
Excess of provisional transfer out over fund available	25											10859
Provisional amount carried forward (21+22-24+25)	26										194169	
Excess, if any, of 26 over 13	27											
Equalisation provision carried forward (26-27)	28										194169	
Transfer in/(out) for financial year (28-21)	29										30252	(4603)

Equalisation provisions technical account :Accident year accountingName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

		Company registration number		GUICM		Period ended		Units
		R38	2148	GL	31	day	month	year
		Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)		£000
Other than credit business		1	2	3	4	5		
Net premiums earned	11	1284375	80359	7742				
Claims incurred net of reinsurance	12	773524	10542	3131				
Trigger claims value	13	931172	58260	7355				
Abnormal loss	19							
Trigger claims ratio		72.5%	72.5%	95%	25%	100%		

Credit business

Net premiums earned	21	2133
Claims incurred net of reinsurance	22	16460
Claims management costs	23	452
Net operating expenditure	24	683
Technical surplus/(deficit) (21-22-23-24)	29	(15462)

Equalisation provisions technical account :Underwriting year accountingName of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

		Company registration number	GU/KCM			Period ended			Units
			GL	31	12	2003	day	month	year
Other than credit business		R39	2148	GL	31	12	2003		£000
	Business group A (property)	Business group B (business interruption)	Business group C (marine and aviation)	Business group D (nuclear)	Business group E (non-proportional treaty)				
	1	2	3	4	5				
Net premiums written	11		(1000)						
Claims net of reinsurance	12		12741						
Trigger claims value	13								
Abnormal loss	19		12741						
Trigger claims ratio			72.5%		25%				100%

Credit business

Net premiums written	21
Claims net of reinsurance	22
Claims management costs	23
Net operating expenditure	24
Technical surplus/(deficit) (21-22-23-24)	29

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

***0901* MODIFICATION TO THE RETURN**

This return has been prepared in accordance with the Accounts and Statements Rules as modified by the following written concessions:

An order issued on 31 May 2000 permitting the submission of abbreviated information with regard to complex reinsurance agreements, thereby avoiding the production of large volumes of data and facilitating the production of meaningful supervisory information. This written concession, which was originally issued under section 68 of the Insurance Companies Act 1982, remains in force in relation to the equivalent rules in the FSA Handbook by virtue of the transitional provisions of the Supervision Manual.

The Financial Services Authority, on application, made a direction under section 148 of the Financial Services and Markets Act 2000 ('the Act'). The effect of the direction was to enable CGU International Insurance plc to provide a group return in respect of the companies listed on page 251, such companies having entered into a mutual guarantee.

The Financial Services Authority, on application of Scottish Insurance Corporation Limited, made a direction in December 2002 under section 148 of the Act. The effect of the direction is to modify the firm's permitted asset and counterparty exposure limits in relation to the firm's non-insurance dependants. This directive is effective from 20 December 2002 to 30 December 2004.

***0902* The Financial Services Authority, on application of the firm, made a direction in December 2002 under section 148 of the Act. The direction allows the firm to limit its provision for deferred tax, on any capital gains made on their shares, to the amount that would be due if those shares were immediately realised at their 'Valuation of Assets Rules' value. This direction is effective from 20 December 2002 to 30 December 2004.**

The Financial Services Authority, on the application of the firm, made a direction in November 2003 under section 148 of the Act. The effect of the direction was to allow the firm to value its European Banking subsidiaries under local regulatory requirements. This direction is effective from 30 December 2003 to 30 December 2004.

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

***0903* GROUP COMPANY DISCLOSURE**

The following companies are included in this Group return:

CGU International Insurance plc
CGU Insurance plc
CGU Bonus Limited
CGU Underwriting Limited
The British & European Reinsurance Company Limited
Commercial Union Assurance Company Limited
Edinburgh Assurance Company Limited
General Accident Fire and Life Assurance Corporation Limited
General Accident Reinsurance Company Limited
The Guarantee Society Limited
The Indemnity Marine Assurance Company Limited
London and Scottish Assurance Corporation Limited
The New Zealand Reinsurance Company (UK) Limited
North British and Mercantile Insurance Company Limited
The Northern Assurance Company Limited
The Ocean Marine Insurance Company Limited
The Road Transport & General Insurance Company Limited
Scottish Boiler and General Insurance Company Limited
Scottish General Insurance Company Limited
Scottish Insurance Corporation Limited
Travellers' Insurance Association Limited
The Ulster Marine Insurance Company Limited
The Yorkshire Insurance Company Limited

Solvency statements for the individual companies included in this group return, comprising pro-forma Form 9, 10, 11 and 12 information, are shown on the following pages. The sums of the amounts for the individual Group companies differ from the totals in the Group return. This is because some of these companies are owned by other companies included in the Group return and because amounts due to or from Group companies and reinsurance arrangements between Group companies are eliminated in the Group return.

The following companies were included in this return last year but have been excluded this year following the revocation of their insurance licences:

Commercial Union Life Assurance Company Limited
The Employers' Liability Assurance Corporation Limited
Fine Art and General Insurance Company Limited
The Ocean Accident and Guarantee Corporation Limited
Railway Passengers Assurance Company
The Welsh Insurance Corporation Limited

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2003****Note 0903 continued**

Form 9		CGU International Insurance plc	The British & European Reinsurance Co. Limited	Scottish Insurance Corporation Limited	Edinburgh Assurance Co. Limited	The New Zealand Reinsurance Co. (UK) Limited	The Ulster Marine Insurance Co. Limited
	line	£000	£000	£000	£000	£000	£000
Available assets	11	3,668,724	3,003	1,728,090	2,728	12,890	3,151
Solvency margin	12	288,331	1,098	496	275	275	275
Excess	13	3,380,393	1,905	1,727,594	2,453	12,615	2,876

Form 9		The Indemnity Marine Ass. Co. Limited	London and Scottish Ass. Corp. Limited	Commercial Union Assurance Co. Limited	North British and Mercantile Ins. Co. Limited	The Northern Assurance Co. Limited	CGU Underwriting Limited
	line	£000	£000	£000	£000	£000	£000
Available assets	11	15,766	3,045	3,025	9,383	53,094	96,020
Solvency margin	12	899	275	275	275	12,921	43,277
Excess	13	14,867	2,770	2,750	9,108	40,173	52,743

Form 9		The Ocean Marine Ins. Co. Limited	CGU Bonus Limited	General Accident Fire and Life Ass. Corp. Limited	Travellers' Ins. Assoc. Limited	Scottish General Insurance Co. Limited	The Yorkshire Insurance Co. Limited
	Line	£000	£000	£000	£000	£000	£000
Available assets	11	19,908	126,829	2,985	11,598	42,056	31,141
Solvency margin	12	767	52,367	275	2,462	3,667	275
Excess	13	19,141	74,462	2,710	9,136	38,389	30,866

Form 9		CGU Insurance plc	General Accident Reinsurance Co. Limited	The Guarantee Society Limited	The Road Transport & General Ins Co. Limited	Scottish Boiler & General Ins Co. Limited
	Line	£000	£000	£000	£000	£000
Available assets	11	2,036,137	6,346	23,485	4,187	16,706
Solvency margin	12	140,271	328	399	275	1,243
Excess	13	1,895,866	6,018	23,086	3,912	15,463

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2003****Note 0903 continued**

Form 10		CGU International Insurance plc	The British & European Reinsurance Co. Ltd.	Scottish Insurance Corporation Ltd.	Edinburgh Assurance Co. Ltd.	The New Zealand Reinsurance Co. (UK) Ltd.	The Ulster Marine Insurance Co. Ltd.
	Line	£000	£000	£000	£000	£000	£000
Assets	21	9,740,795	103,398	2,473,190	2,856	32,057	3,408
Liabilities	22	6,072,071	100,395	745,100	128	19,167	257
Net Assets	23	3,668,724	3,003	1,728,090	2,728	12,890	3,151
Capital	51	6,348,900	27,000	3,533,500	2,600	7,500	2,000
Balance	56	(2,680,176)	(23,997)	(1,805,410)	128	5,390	1,151
Total	59	3,668,724	3,003	1,728,090	2,728	12,890	3,151

Form 10		The Indemnity Marine Ass. Co. Limited	London and Scottish Ass. Corp. Limited	Commercial Union Assurance Co. Limited	North British and Mercantile Ins. Co. Limited	The Northern Assurance Co. Limited	CGU Underwriting Limited
	Line	£000	£000	£000	£000	£000	£000
Assets	21	117,607	3,109	3,109	9,576	66,394	385,465
Liabilities	22	101,841	64	84	193	13,300	289,445
Net Assets	23	15,766	3,045	3,025	9,383	53,094	96,020
Capital	51	35,005	2,920	2,900	4,500	947,500	135,000
Balance	56	(19,239)	125	125	4,883	(894,406)	(38,980)
Total	59	15,766	3,045	3,025	9,383	53,094	96,020

Form 10		The Ocean Marine Ins. Co. Limited	CGU Bonus Limited	General Accident Fire and Life Ass. Corp. Limited	Travellers' Ins. Assoc. Limited	Scottish General Insurance Co. Limited	The Yorkshire Insurance Co. Limited
	Line	£000	£000	£000	£000	£000	£000
Assets	21	121,187	601,213	3,060	25,615	94,842	31,641
Liabilities	22	101,279	474,384	75	14,017	52,786	500
Net Assets	23	19,908	126,829	2,985	11,598	42,056	31,141
Capital	51	59,500	77,000	2,860	7,000	2,000	6,739
Balance	56	(39,592)	49,829	125	4,598	40,056	24,402
Total	59	19,908	126,829	2,985	11,598	42,056	31,141

Returns under the Accounts and Statement rules

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Note 0903 continued

Form 10		CGU Insurance plc	General Accident Reinsurance Co. Limited	The Guarantee Society Limited	The Road Transport & General Ins Co. Limited	Scottish Boiler & General Ins Co. Limited
	line	£000	£000	£000	£000	£000
Assets	21	6,819,919	56,597	50,392	11,487	32,695
Liabilities	22	4,783,782	50,251	26,907	7,300	15,989
Net Assets	23	2,036,137	6,346	23,485	4,187	16,706
Capital	51	4,888,000	23,500	400	944,542	1,550
Balance	56	(2,851,863)	(17,154)	23,085	(940,355)	15,156
Total	59	2,036,137	6,346	23,485	4,187	16,706

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Note 0903 continued

Form 11		CGU International Insurance plc	The British & European Reinsurance Co. Ltd.	Scottish Insurance Corporation Ltd.	Edinburgh Assurance Co. Ltd.	The New Zealand Reinsurance Co. (UK) Ltd.	The Ulster Marine Insurance Co. Ltd.
	Line	£000	£000	£000	£000	£000	£000
Sub-total A	13	2,312,288	-	-	-	-	-
10m Euro 18%	15	1,235	-	-	-	-	-
Excess 16%	16	368,868	-	-	-	-	-
Sub-total B	19	370,103	-	-	-	-	-
Claims paid	21	1,311,236	4,437	674	-	175	-
O/S c/f UWR	22	552,146	100,336	-	-	5,900	-
“ ACC	23	2,308,708	-	17,100	-	-	-
O/S b/f UWR	24	477,418	82,539	-	-	10,587	-
“ ACC	25	2,110,912	-	8,910	-	-	-
Sub-total C	29	1,583,760	22,234	8,864	-	(4,512)	-
R/I rec'able	30	349,924	22,234	8,864	-	(4,512)	-
Sub-total D	39	1,233,836	-	-	-	-	-
First result	41	288,331	-	-	-	-	-

Form 11		The Indemnity Marine Ass. Co. Ltd.	London and Scottish Ass. Corp. Ltd.	Commercial Union Assurance Co. Ltd.	North British and Mercantile Ins. Co. Ltd.	The Northern Assurance Co. Ltd.	CGU Underwriting Ltd.
	line	£000	£000	£000	£000	£000	£000
Sub-total A	13	-	-	-	-	8,258	196,200
10m Euro 18%	15	-	-	-	-	1,235	1,235
Excess 16%	16	-	-	-	-	224	30,294
Sub-total B	19	-	-	-	-	1,459	31,529
Claims paid	21	7,130	-	-	-	111,677	174,141
O/S c/f UWR	22	101,064	-	-	-	-	-
“ ACC	23	-	-	-	-	685	144,459
O/S b/f UWR	24	80,516	-	-	-	-	-
“ ACC	25	-	-	-	38	144,000	142,250
Sub-total C	29	27,678	-	-	(38)	(31,638)	176,350
R/I rec'able	30	27,678	-	-	(38)	(501)	4,632
Sub-total D	39	-	-	-	-	(31,137)	171,718
First result	41	-	-	-	-	1,435	30,701

Form 11		The Ocean Marine Ins. Co. Ltd.	CGU Bonus Ltd.	General Accident Fire and Life Ass. Corp. Ltd.	Travellers' Ins. Assoc. Ltd.	Scottish General Insurance Co. Ltd.	The Yorkshire Insurance Co. Ltd.
	line	£000	£000	£000	£000	£000	£000
Sub-total A	13	-	326,437	-	4,995	1	0
10m Euro 18%	15	-	1,235	-	899	-	0
Excess 16%	16	-	51,132	-	-	-	-
Sub-total B	19	-	52,367	-	899	-	0
Claims paid	21	7,950	107,081	-	9,375	15,991	1,399
O/S c/f UWR	22	99,878	-	-	-	-	2,816
“ ACC	23	-	252,290	-	11,665	26,781	-
O/S b/f UWR	24	82,062	-	-	-	-	9,048
“ ACC	25	-	205,431	-	5,756	40,254	-
Sub-total C	29	25,766	153,940	-	15,284	2,518	(4,833)
R/I rec'able	30	25,766	(307)	-	15,284	(764)	(4,833)
Sub-total D	39	-	154,247	-	-	3,282	-
First result	41	-	52,367	-	450	-	0

Returns under the Accounts and Statement rules

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Note 0903 continued

Form 11		CGU Insurance plc	General Accident Reinsurance Co. Limited	The Guarantee Society Limited	The Road Transport & General Ins Co. Limited	Scottish Boiler & General Ins Co. Limited
	line	£000	£000	£000	£000	£000
Sub-total A	13	1,136,198	-	2,215	-	6,910
10m Euro 18%	15	1,235	-	399	-	1,235
Excess 16%	16	180,694	-	-	-	8
Sub-total B	19	181,929	-	399	-	1,243
Claims paid	21	589,330	738	374	11	3,036
O/S c/f UWR	22	113,653	29,701	-	-	-
“ ACC	23	1,465,318	-	6,890	-	2,119
O/S b/f UWR	24	139,472	14,724	-	-	-
“ ACC	25	1,341,104	-	4,361	40	957
Sub-total C	29	687,725	15,715	2,903	(29)	4,198
R/I rec'able	30	157,475	15,715	(193)	(6)	-
Sub-total D	39	530,250	-	3,096	(23)	4,198
First result	41	140,271	-	399	-	1,243

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Note 0903 continued

Form 12	line	CGU International Insurance plc	The British & European Reinsurance Co. Ltd.	Scottish Insurance Corporation Ltd.	Edinburgh Assurance Co. Ltd.	The New Zealand Reinsurance Co. (UK) Ltd.	The Ulster Marine Insurance Co. Ltd.
		£000	£000	£000	£000	£000	£000
Claims paid	21	3,732,783	11,037	4,811	-	598	-
O/S c/f UWR	22	552,146	100,336	-	-	5,900	-
“ ACC	23	2,308,708	-	17,100	-	-	-
O/S b/f UWR	24	622,172	60,712	-	-	10,668	-
“ ACC	25	1,551,154	23,888	10,475	-	-	-
Sub-total E	29	4,420,311	26,773	11,436	-	(4,170)	-
Sub-total F	31	1,473,437	8,924	3,812	-	(1,390)	-
7m Euro 26%	32	1,249	1,249	991	-	(361)	-
Excess 23%	33	337,786	948	-	-	-	-
Sub-total G	39	339,035	2,197	991	-	(361)	-
Second result	41	264,127	1,098	496	-	(181)	-
First result	42	288,331	-	-	-	-	-
Req'd margin	49	288,331	1,098	496	275	275	275

Form 12	line	The Indemnity Marine Ass. Co. Ltd.	London and Scottish Ass. Corp. Ltd.	Commercial Union Assurance Co. Ltd.	North British and Mercantile Ins. Co. Ltd.	The Northern Assurance Co. Ltd.	CGU Underwriting Ltd.
		£000	£000	£000	£000	£000	£000
Claims paid	21	22,962	-	-	8,240	337,677	565,571
O/S c/f UWR	22	101,064	-	-	-	-	-
“ ACC	23	-	-	-	-	685	144,459
O/S b/f UWR	24	102,443	-	-	-	-	-
“ ACC	25	-	-	-	3,920	169,000	132,206
Sub-total E	29	21,583	-	-	4,320	169,362	577,824
Sub-total F	31	7,194	-	-	1,440	56,454	192,608
7m Euro 26%	32	1,249	-	-	374	1,249	1,249
Excess 23%	33	550	-	-	-	11,880	43,195
Sub-total G	39	1,799	-	-	374	13,129	44,444
Second result	41	899	-	-	187	12,921	43,277
First result	42	-	-	-	-	1,435	30,701
Req'd margin	49	899	275	275	275	12,921	43,277

Form 12	line	The Ocean Marine Ins. Co. Ltd.	CGU Bonus Ltd.	General Accident Fire and Life Ass. Corp. Ltd.	Travellers' Ins. Assoc. Ltd.	Scottish General Insurance Co. Ltd.	The Yorkshire Insurance Co. Ltd.
		£000	£000	£000	£000	£000	£000
Claims paid	21	32,358	329,605	-	62,324	75,737	20,323
O/S c/f UWR	22	99,878	-	-	-	-	2,816
“ ACC	23	-	252,290	-	11,665	26,781	-
O/S b/f UWR	24	114,114	-	-	-	-	23,209
“ ACC	25	-	220,237	-	11,638	56,573	-
Sub-total E	29	18,122	361,658	-	62,351	45,945	(70)
Sub-total F	31	6,041	120,553	-	20,784	15,315	0
7m Euro 26%	32	1,249	1,249	-	1,249	1,249	0
Excess 23%	33	284	26,622	-	3,675	2,418	-
Sub-total G	39	1,533	27,871	-	4,924	3,667	0
Second result	41	767	27,871	-	2,462	3,667	0
First result	42	-	52,367	-	450	-	0
Req'd margin	49	767	52,367	275	2,462	3,667	275

Returns under the Accounts and Statement rules

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Note 0903 continued

Form 12		CGU Insurance plc	General Accident Reinsurance Co. Limited	The Guarantee Society Limited	The Road Transport & General Ins Co. Limited	Scottish Boiler & General Ins Co. Limited
	line	£000	£000	£000	£000	£000
Claims paid	21	2,151,597	3,883	5,209	33	10,811
O/S c/f UWR	22	113,653	29,701	-	-	-
“ ACC	23	1,465,318	-	6,890	-	2,119
O/S b/f UWR	24	108,519	26,019	-	-	-
“ ACC	25	1,410,181	-	9,165	140	3,338
Sub-total E	29	2,211,868	7,565	2,934	(107)	9,592
Sub-total F	31	737,289	2,522	978	(36)	3,197
7m Euro 26%	32	1,249	656	254	(9)	831
Excess 23%	33	168,472	-	-	-	-
Sub-total G	39	169,721	656	254	(9)	831
Second result	41	130,858	328	254	(7)	831
First result	42	140,271	-	399	-	1,243
Req'd margin	49	140,271	328	399	275	1,243

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2003*****0905* OTHER THAN LONG TERM INSURANCE BUSINESS ASSETS**

	2003 £000	2002 £000
Other than long term insurance business assets allocated towards general insurance business required minimum margin	3,887,534	2,537,890
Other than long term insurance business assets allocated towards long term insurance business required minimum margin	9,344	64,370
Net other than long term insurance business assets	<u>3,896,878</u>	<u>2,602,260</u>

The assets allocated to the long term insurance business required minimum margin are for CGU Insurance plc, The Northern Assurance Company Limited and The Yorkshire Insurance Company Limited. At 31 December 2002 the assets allocated to the long term insurance business required minimum margin also included those of Commercial Union Life Assurance Company Limited, which had its general insurance licence revoked in 2003.

***1001* RECONCILIATION TO NET ASSETS PER COMPANIES ACT ACCOUNTS**

	2003 £000	2002 £000
Total assets per FSA return (Form 13, line 99)	18,025,042	16,697,627
Total liabilities per FSA return (Form 15, line 59)	(9,170,042)	(8,757,627)
Deduct the capital and reserves of Commercial Union Life Assurance Company Limited, the non-long term element of which is included in this return but which is not a subsidiary of CGU International Insurance plc	-	(56,558)
Prior year adjustment	-	(1,007,442)
Capital and reserves per CGU International Insurance plc shareholder accounts	<u>8,855,000</u>	<u>6,876,000</u>

No adjustment is required in 2003 in respect of Commercial Union Life Assurance Company Limited as its general insurance licence was revoked in 2003.

***1002* PARTICULARS OF OTHER MOVEMENTS**

The other movements shown on Form 10, line 65 are as follows:

	2003 £000	2002 £000
Exchange movements	(800)	800
Deferred tax prior year adjustment	-	(136,500)
Other prior year adjustment	(6,759)	6,748
Elimination of internally generated additional value of in-force business (AVIF)	(1,548,741)	-
	<u>(1,556,300)</u>	<u>(128,952)</u>

***1301* AGGREGATE VALUE OF UNLISTED INVESTMENTS AND CERTAIN OTHER SECURITIES**

At 31 December 2003, the aggregate values of the following types of investments held by the Group were:

1. Unlisted investments, comprising debt and equity securities	£8m (2002 £26m)
2. Holdings in non-authorised collective investment schemes	£nil (2002 £nil)
3. Listed investments which are not readily realisable	£nil (2002 £nil)
4. Reversionary interests or remainders in property other than land and buildings	£nil (2002 £nil)

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

***1302* AGGREGATE VALUE OF HYBRID SECURITIES**

At 31 December 2003, the Group held £nil (2002 £107m) in hybrid securities.

***1304* SET OFF POLICY**

Assets on Form 13 have been set off against relevant liabilities to the extent permitted by generally accepted accounting principles.

***1305* MAXIMUM COUNTERPARTY EXPOSURE**

For exposures to banks a system of local limits, based on the banks' credit ratings, has been established subject to an overall maximum exposure in the UK of £100m and across the Group of 5% of Group shareholders' funds. In the United Kingdom, exposure to non-government fixed interest securities, rated less than AAA/Aaa, is subject to a limit of 5% of the UK general fund asset portfolio. There is no limit on non-government securities rated AAA/Aaa. Exposure to UK equities is subject to various limits including maximum overweight in any one company over index of 2%. Overseas dependants invest in their local currency in local markets and the potential for aggregation of investment exposures across the Group is therefore limited. Investments in government securities and special trade investments are excluded from the limits. There were no material breaches of the bank or investment limits during the year.

***1306* LARGE COUNTERPARTY EXPOSURE**

At 31 December 2003, the non-life funds of the Group held ordinary shares in Münchener Ruckversicherungs-Gesellschaft with a value of £156m and UniCredito Italiano with a value of £256m.

***1501* PROVISION FOR ADVERSE CHANGES**

No provision has been made for adverse changes on derivatives. The company cannot incur a material loss on the warrants shown on Form 17, line 22.

***1502* CONTINGENT LIABILITIES**

(a) There are no material charges over assets.

(b) At 31 December 2003, the Group had no potential capital gains tax liability.

(c) In the course of conducting insurance business, various companies within the CGUII Group receive general insurance liability claims, and become involved in actual or threatened litigation therefrom, including claims in respect of pollution and other environmental hazards. Amongst these are claims in respect of asbestos production and handling in various jurisdictions, including the United Kingdom, Australia, Canada and South Africa. Given the significant delays that are experienced in the notification of these claims, the potential number of incidents which they cover and the uncertainties associated with establishing liability and the availability of reinsurance, the ultimate cost cannot be determined with certainty. However, the Group's exposure to such liabilities is not significant and, on the basis of current information and having regard to the level of provisions made for general insurance claims, the directors consider that any costs arising are not likely to have a material impact on the financial position of the Group.

(d) The Company has guaranteed the payment of the principal, and interest thereon, of the following bonds issued by its ultimate parent company, Aviva plc:

- 8.625% guaranteed bonds 2005, £200m
- 9.5% guaranteed bonds 2016, £200m

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

The Company has also guaranteed the commercial paper programme and the related committed borrowing facilities of Aviva plc, under which the maximum liability is £3,515m and the amount outstanding at 31 December 2003 was £1,189m. Of the total guaranteed amount of £3,515m, CGU Insurance plc is joint guarantor of £1,465m.

The Company has guaranteed the borrowings of its subsidiary company, CU Finance BV, to a maximum of £195m. The amount borrowed at 31 December 2003 was £173m. Of the total guaranteed amount of £195m, CGU Insurance plc is joint guarantor of £45m.

The Company has provided indemnities, totalling £560m to various banks as back up for letters of credit for facilities made available to other group companies. CGU Insurance plc has provided indemnities totalling £80m.

The Company has provided guarantees to various banks in respect of warranties given by CU International Holdings Limited under Share Purchase Agreements. The liability for breach of these warranties is unlimited. In addition the Company has provided guarantees for the obligations of CU International Holdings Limited under Shareholders Agreements entered into with banks and third parties.

The Company has guaranteed to discharge all general insurance liabilities to policyholders of Commercial Union Life Assurance Company Limited, The Employer's Liability Assurance Corporation Limited, Fine Art and General Insurance Company Limited, The Ocean Accident and Guarantee Corporation Limited, Railway Passengers Assurance Company, and The Welsh Insurance Corporation Limited following the deregulation of these companies during the year.

(e) There are no fundamental uncertainties.

1601 EXCHANGE RATES

Assets and liabilities are converted into sterling at rates of exchange ruling at 31 December 2003. Revenue transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction.

1602 BROUGHT FORWARD AMOUNTS

Some of the brought forward amounts shown in Forms 11, 12, 21 to 24, 26 to 28 and 31 to 34 have been restated from the corresponding carried forward amounts included in the previous year's return due to the conversion of foreign currency amounts at the closing rates of exchange at 31 December 2003.

1603 OTHER INCOME AND CHARGES

Other income and charges comprises:

	2003	2002
	£000	£000
Unallocated expenses	(1,700)	(17,803)
Write-off of Goodwill	0	(800)
Financial Services Compensation Scheme Levy	0	700
Provision for impairment on investment in subsidiaries	(135,700)	0
Total	<u>(137,400)</u>	<u>(17,903)</u>

1701 TREATMENT OF VARIATION MARGIN

The aggregate amount of variation margin received by the Company is £Nil (2002 £87m).

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2003*****1702* QUASI DERIVATIVES**

The aggregate value of quasi derivatives is below the threshold of 2.5% of total assets as shown on Form 13, line 89.

***2001* OPTION TO REPORT BUSINESS IN A DIFFERENT ACCOUNTING CLASS**

The Company has taken the option to include all MAT treaty business within accounting class 11 because it does not have the necessary accounting records to otherwise split the business (which is in run-off) between proportional and non-proportional.

***2002* ANALYSIS OF PREMIUMS**

The analysis of premiums between UK business and overseas business is as follows:

Accounting class	UK		Overseas	
	Gross £000	Reinsurers' share £000	Gross £000	Reinsurers' share £000
<u>Accident year accounting</u>				
1. Accident & health	139,843	51,275	7,238	1,323
2. Motor	158,862	1,169	8,929	529
4. Marine	6,356	10	1,234	344
5. Transport	32,203	1,848	4,449	518
6. Property	988,398	127,644	27,759	11,801
7. Third party liability	413,566	43,155	7,460	790
8. Miscellaneous and pecuniary loss	281,152	84,249	(2,523)	(1,131)
10. Proportional treaty	1,844,338	(167)		
	<u>3,864,718</u>	<u>309,183</u>	<u>54,546</u>	<u>14,174</u>
<u>Underwriting year accounting</u>				
3. Aviation	50,210	50,645	-	-
9. Non-proportional treaty	73	(206)	1	-
10. Proportional treaty	(15,596)	(14,752)	-	-
	<u>34,687</u>	<u>35,687</u>	<u>1</u>	<u>-</u>

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

2007 MATERIAL CONNECTED-PARTY TRANSACTIONS

INTRA-GROUP REINSURANCE CONTRACTS

Material intra-group reinsurance contracts in 2003 are summarised below:-

Ceded by	Reinsured by	Relationship	Premiums	Underwriting result
			£'m	£'m
Travellers' Insurance Association Limited	CGU International Insurance plc	Subsidiary/ parent	5.0	(12.0)
Norwich Union Insurance Limited	CGU International Insurance plc	Fellow subsidiary of Aviva plc	1,444.6	(61.6)
London & Edinburgh Insurance Company Limited	CGU International Insurance plc	Fellow subsidiary of Aviva plc	348.8	5.5
Haven Insurance Policies Limited	CGU International Insurance plc	Fellow subsidiary of Aviva plc	45.9	3.9

The arrangement in place during 2002 between CGU International Insurance plc and The Northern Assurance Company Limited was commuted with effect from 1st January 2003. This resulted in the recapture of all claims liabilities by CGUII for which it received a compensatory commutation settlement.

EXPENSES

The amounts recharged by Norwich Union Insurance Limited, a fellow subsidiary of Aviva plc, to companies included in this return in respect of expenses are as follows:-

	£'m
CGU Bonus Limited	39.6
CGU Insurance plc	155.4
CGU International Insurance plc	38.5
Scottish Boiler and General Insurance Company Limited	1.6
CGU Underwriting Limited	2.5

INTRA-GROUP TRANSFER OF INVESTMENTS

Received By	Paid By	Relationship	Amount	Transaction
			£'m	
CGU International Insurance plc	Norwich Union Insurance Limited	Fellow subsidiaries of Aviva plc	350.0	Gilts

The above transaction flows through the accounts as a purchase and sale with consideration as settlement of intercompany debt (quota share).

Supplementary Notes to the Return**CGU International Insurance plc****Financial year ended 31 December 2003****CASH FUNDING**

The following companies participate in a funding arrangement with CGU Insurance plc where cash balances are pooled within CGU Insurance plc. The companies listed below are subsidiaries of CGU Insurance plc. The net funding in the year provided by CGU Insurance plc, relating to investment and other operational transactions, was:-

	£'m
The Guarantee Society Limited	12.2
Scottish Boiler and General Insurance Company Limited	5.9
Scottish General Insurance Company Limited	3.1
General Accident Reinsurance Company Limited	2.8
The New Zealand Reinsurance Company (UK) Limited	3.0

General Accident Reinsurance Company Limited and The New Zealand Reinsurance Company (UK) Limited additionally received funding of £8.0m and £5.0m respectively from CGU International Insurance plc (a parent undertaking) in respect of their reinsurance arrangements.

CAPITAL AND OTHER FUNDING

The following material transactions took place during 2003:-

Received by	Paid by	Relationship	Amount	Transaction
Ulster Marine Insurance Company Limited	CGU Insurance plc	Subsidiary/Parent	£1.7m	New capital
GA Fire and Life Assurance Corporation	CGU International Insurance plc	Subsidiary/Parent	£2m	New capital
London and Scottish Assurance Corporation	CGU International Insurance plc	Subsidiary/Parent	£2m	New capital
Commercial Union Assurance Company	CGU International Insurance plc	Subsidiary/Parent	£2m	New capital
Commercial Union International Holdings Limited	Scottish Insurance Corporation Limited	Subsidiary/ parent	£200m	New capital
Commercial Union Holdings (France) Limited	Scottish Insurance Corporation Limited	Subsidiary/ parent	£20m	New capital
Scottish Insurance Corporation Limited	CGU Insurance plc	Subsidiary/ parent	£220m	New capital
CGU Insurance plc	CGU International Insurance plc	Subsidiary/ parent	£520m	New capital
CGU International Insurance plc	Norwich Union Holdings Limited	Subsidiary/ parent	£1,351m	New capital
CGU Insurance plc	Scottish General	Parent/Subsidiary	£20m	Dividend
Scottish Insurance Corporation Limited	Commercial Union International Holdings Limited	Parent/ subsidiary	£381m	Dividend

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

Received by	Paid by	Relationship	Amount	Transaction
CGU International Insurance plc	The Northern Assurance Company Limited	Parent/ subsidiary	£270m	Dividend
CGU Insurance plc	Scottish Insurance Corporation Limited	Parent/ subsidiary	£401m	Dividend
CGU International Insurance plc	CGU Insurance plc	Parent/ subsidiary	£754m	Dividend
Norwich Union Holdings Limited	CGU International Insurance plc	Parent/ subsidiary	£418m	Dividend
CGU International Insurance plc	Commercial Union Polska	Parent/ subsidiary	£29m	Dividend
CGU Participations SA	The Northern Assurance Company Limited	Fellow subsidiaries of CGU International Insurance plc	£24m	Loan
NU Central Services Limited	CGU International Insurance plc	Fellow Aviva Group subsidiaries	£13m	Loan
The Northern Assurance Company Limited	CGU Participations SA	Fellow subsidiaries of CGU International Insurance plc	£14m	Loan interest
CGU International Insurance plc	NU Mortgage Holdings Limited	Fellow Aviva Group subsidiaries	£240m	Loan repayment
CGU International Insurance plc	NU plc	Fellow Aviva Group subsidiaries	£344m	Loan repayment
CGU International Insurance plc	Aviva plc	Subsidiary/ parent	£130m	Loan repayment
Pitheavlis Limited	CGU International Insurance plc	Subsidiary/ parent	£2m	Loan repayment
Aviva plc	CGU International Insurance plc	Parent/ subsidiary	£1,418m	Loan repayment

2008 ACCOUNTING FOR CERTAIN LONDON INSURANCE MARKET BUSINESS

Following the Company's withdrawal from the London insurance market, certain ceded business is accounted for one quarter in arrears, based upon bordereau statements.

2102 UNEARNED PREMIUMS

Unearned premiums are computed principally on a daily pro-rata basis, which the Company believes most accurately determines the required provision.

2202, *2404* CLAIMS MANAGEMENT COSTS

Claims management costs represent indirect overhead costs incurred in respect of maintaining settlement functions. These costs include both charges by third parties and an attribution of the Company's own expenses such as salaries and related costs of employees. Provision has been made at the year end for all claims management costs to cover the anticipated future costs of negotiating and settling claims which have been incurred, whether reported or not.

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

2204, *2406* ACQUISITION COSTS

Acquisition costs represent the fixed and variable costs arising from the conclusion of insurance contracts including direct costs, such as the cost of drawing up the insurance document, and indirect costs, such as advertising costs or the administrative expenses connected with the processing of proposals and the issuing of policies. For business accounted for on an annual basis, a proportion of the related acquisition expenses have been deferred commensurate with the unearned premiums provisions. The acquisition costs deferred have been that proportion of the total acquisition costs which the unearned premiums provision bears to gross written premiums, by class.

2205 UNEXPIRED RISKS PROVISION

Provision is made for unexpired risks when, after taking account of an element of attributable investment income, it is anticipated that unearned premiums will be insufficient to cover future claims and expenses on existing contracts. The amount of attributable investment income taken into account in both 2003 and 2002 has been £nil.

2402 ADOPTION OF UNDERWRITING YEAR ACCOUNTING

Underwriting year accounting has been adopted for certain business within accounting classes 3, 4, 5, 6, 7, 9, 10 and 11 due to the longer term nature of the business written; and where an underwriting result could not be established with sufficient accuracy using the accident year basis.

2407 UNDERWRITING YEAR BUSINESS

The allocation of business to year is determined by the year in which the risk is incepted, except for certain business in accounting classes 3, 4 and 5 where the basis is the year of signing the policy.

2408 TREATY REINSURANCE BUSINESS ACCEPTED

For the purposes of Forms 24, 25, 28 and 29, treaty reinsurance business accepted by overseas branches has not been allocated to specific years of origin by date of contract but shown as relating to the current year. The allocation is not made because the analysis by year of origin is not available. The amount involved is less than £10m.

2501 UNEARNED PREMIUMS PROVISION

For the bulk of business, the provision for unearned premiums is calculated using the 24ths method, but this has been modified for risks with underlying exposures which are greater than one year.

2802 ALLOCATION OF REINSURANCE TREATIES ACCEPTED

Treaty reinsurances accepted which fall within more than one business class are allocated to the business category within which the greater part of the business to which the treaty relates falls. Once the allocation is determined it is consistently applied to all amounts reported under that treaty. This method is used as it represents the most practical way of allocating the treaty reinsurances accepted to a business category.

3000 FORM NOT SUBMITTED

Discounting has been applied to certain US\$ claims provisions but, as a result of the retroactive stop loss reinsurance arrangement on business previously written through the London Market, the discounting is effectively reinsured away and therefore details at the net level are not material.

For information, at the gross of reinsurance level, the yield used in the calculations is based on the return from US government securities, the investments held to back the relevant claims provisions, over the expected settlement period.

Returns under the Accounts and Statement rules

Supplementary Notes to the Return

CGU International Insurance plc

Financial year ended 31 December 2003

***3203* VEHICLE YEARS**

For the commercial vehicle risk group reported in country "AB", Home Foreign, and for the motor vehicle risk group reported in countries "QE", Hong Kong, and "QG", Singapore, the number of vehicle years insured under all insurance contracts cannot be determined.

***3500* FORM NOT SUBMITTED**

Form 35 has been omitted because all entries would be blank.

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

1. The gross acceptances written by the companies in the Group are subject to reinsurance covers and protections of both treaty and facultative nature.

2. Details of the following reinsurance programmes are contained herein :-

	Page
Group Event Estimated Maximum Loss (EML) Bust Cover	269
Group European Event Clash Cover	269
Group Aggregate Stop Loss	269
International Property Per Event Cover	269
International Property Per Risk Cover	270
International Casualty Cover	270
Group Marine Cover	270
UK Per Risk Cover	271
UK Per Event (Catastrophe) Cover	272
UK Motor and Liability Classes Cover	273

3. The diagrams on pages 275 and 276 show how the programmes fit together. Group Event EML Bust Cover, Group European Event Clash Cover and Group Aggregate Stop Loss are purchased for Aviva plc, its associates, subsidiaries and controlled companies. International Property and Casualty Cover is purchased for certain non-UK companies and branches in the Aviva plc group. Group Marine Cover is purchased for UK and certain non-UK companies and branches in the Aviva plc group. The UK programmes are purchased for the combined UK general business operations of the Aviva plc group.
4. A split of facultative and treaty reinsurance premiums is given on page 277.

Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

Group Event Estimated Maximum Loss (EML) Bust Cover

Period of Cover	12 months at 1st August 2003
Cover	£50,000,000
Maximum Net Retention	Underlying Specific Catastrophe Excess of Loss Programme
Premium	£3,250,000

Group European Event Clash Cover

Period of Cover	12 months at 1st August 2003
Limits	£125,000,000
Underlying Retention	£250,000,000
Premium	£6,500,000

Group Aggregate Stop Loss

Period of Cover	12 months at 1st January 2003
Cover	1) Group: COR 3.75% but capped at £100,000,000 2) France: COR 2.00%
Underlying Retention	1) Group: COR 104% 2) France: COR 102%
Premium	1) £60,269,000 2) £ 3,944,000

International Property Per Event Cover

Period of Cover	12 months at 1st April 2003
Cover	£195,000,000 excess of underlying retention (Hong Kong) £145,000,000 excess of underlying retention (Greece, Ireland, Portugal, & Singapore) £95,000,000 excess of underlying retention (Bermuda) £55,000,000 excess of underlying retention (all territories) £5,650,000 Reinstatement Premium Protection
Maximum Net Retention	£5,000,000
Premium	£16,351,000 £ 400,000 (Reinstatement Premium Protection)
Reinstatement	1 reinstatement but 2 for all territories cover

Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

International Property Per Risk Cover

Period of Cover	12 months at 1st January 2003
Cover	£25,000,000 ultimate net loss each and every loss each risk
Maximum Net Retention	£5,000,000 ultimate net loss each and every loss each risk
Premium	£1,335,000 for the 12 month period
Reinstatements	One free

International Casualty Cover

Period of Cover	12 Months at 1st January 2003
Cover	Unlimited for Motor business £24,000,000 – All Accident Classes
Maximum Net Retention	£1,000,000 - All Accident Classes
Premium	£3,376,000 for the 12 month period
Reinstatement	Unlimited free in respect of Motor Third Party Bodily Injury, Motor Third Party Property Damage, Employers' Liability, Workers' Compensation and all classes of business for which the Policies provide for an unlimited indemnity (except Motor Traders Public Liability, Servicing and Sales of Goods Sections of Policies). All other classes/sections of business limited to a maximum recovery hereunder of GBP 20,000,000 (un-indexed) in respect of all Loss Occurrences. Nil reinstatement in respect of terrorism (other than in respect of Motor Third Party losses)

Group Marine Cover

Period of Cover	12 months at 1st January 2003
Cover	£12,250,000 excess of underlying retention £1,400,000 Reinstatement Premium Protection
Maximum Net Retention	£250,000
Premium	£2,362,500 for the 12 month period £115,000 Reinstatement Premium Protection
Reinstatement	Various

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

UK Per Risk

1. Period 1/01/2003 to 30/09/2003

Maximum Net Retention (MNPL)	£10m Property (reducing to £5m after Aggregate Deductible of £5m)
Amount of cover (Inc retention)	£160m
Reinstatements	4 in 1 st Layer, 4 in 2 nd Layer (£10m is entry point for 2 nd Layer), 3 in 3 rd Layer (£20m is entry point for 3 rd Layer), 2 in 4 th Layer (£40m is entry point for 4 th Layer), 1 in 5 th Layer (£100m is entry point for 5 th Layer).
Premium	£10.3m

2. Period 1/10/2003 to 31/12/2003

Maximum Net Retention (MNPL)	£10m
Amount of cover (Inc retention)	£180m
Reinstatements	1 pre-paid and 3 at 100% premium in 1 st Layer, 3 at 100% premium in 2 nd Layer (£20m is entry point for 2 nd Layer), 2 at 100% premium in 3 rd Layer (£40m is entry point for 3 rd Layer), 1 in 4 th Layer (£90m is entry point for 4 th Layer)
Premium	£2.5m

There have been no claims under this programme.

Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

UK Per Event (Catastrophe)

1. Period 1.1.2003 to 31.03.2003

Maximum Net Retention (MNPL)	£190m
Amount of cover (Inc retention)	£1,470m
Reinstatements	1 at 100% premium
Premium	£13.7m

2. Period 1.4.2003 to 31.12.2003

Maximum Net Retention (MNPL)	£190m
Amount of cover (Inc retention)	£1,470m
Reinstatements	1 at 100% premium
Premium	£28.8m

There has not been a catastrophic loss in 2003 large enough to trigger a recovery from the Per Event programme. The level of cover purchased (£1,470m) results from detailed analysis of Norwich Union Insurance post-coded aggregate exposures across the UK.

Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

UK Motor & Liability Classes

1. Period 1/01/2003 to 30/06/2003

Motor

Maximum Net Retention	£10m
Amount of cover	Unlimited
Reinstatements	Unlimited

Employers Liability / Public Liability

Maximum Net Retention	£2.5m
Amount of cover	£47.5m

The EL Facility enables us to grant policy covers up to £25m.

Reinstatements	Vary per each layer of cover
Premium	£3.4m

There have been no claims to this programme.

2. Period 1/07/2003 to 31/12/2003

Motor

Maximum Net Retention	£10m
Amount of cover	Unlimited
Reinstatements	Unlimited

Employers Liability / Public Liability

Maximum Net Retention	£2.5m
Amount of cover	£47.5m

The EL Facility enables us to grant policy covers up to £25m.

Reinstatements	Vary per each layer of cover
Premium	£4.3m

There have been no claims to this programme.

Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

Maximum net probable losses for the Property, Accident and Marine Classes

Group Per Event	£	250,000,000
International Property Per Event	£	5,000,000
International Property Per Risk	£	5,000,000
International Casualty	£	1,000,000
Group Marine	£	250,000

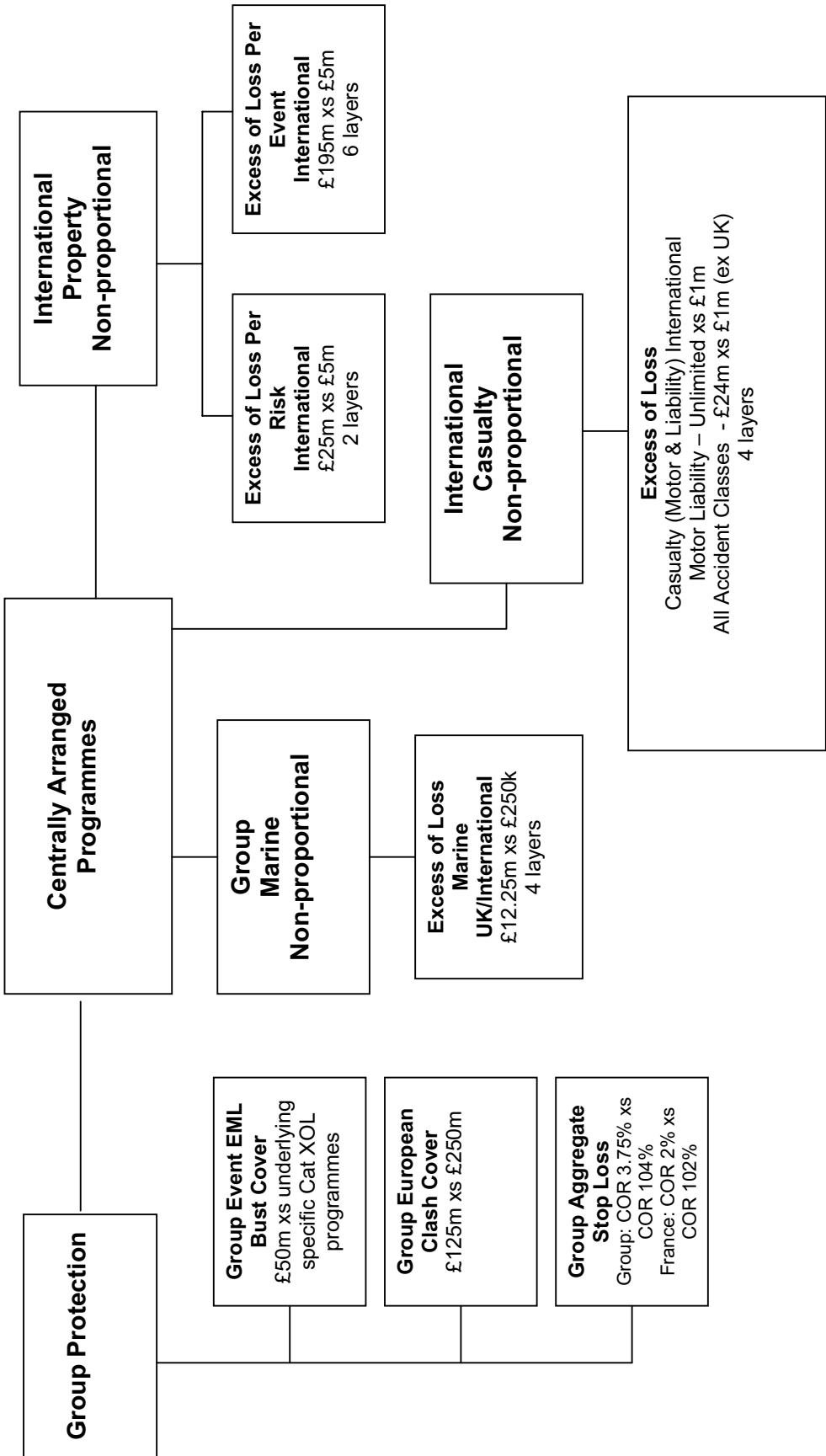
Maximum net probable losses for the Property & Accident classes

UK Per Event	£	190,000,000
UK Per Risk	£	10,000,000
UK Motor & Liability	£	10,000,000
UK EL/PL	£	2,500,000

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003

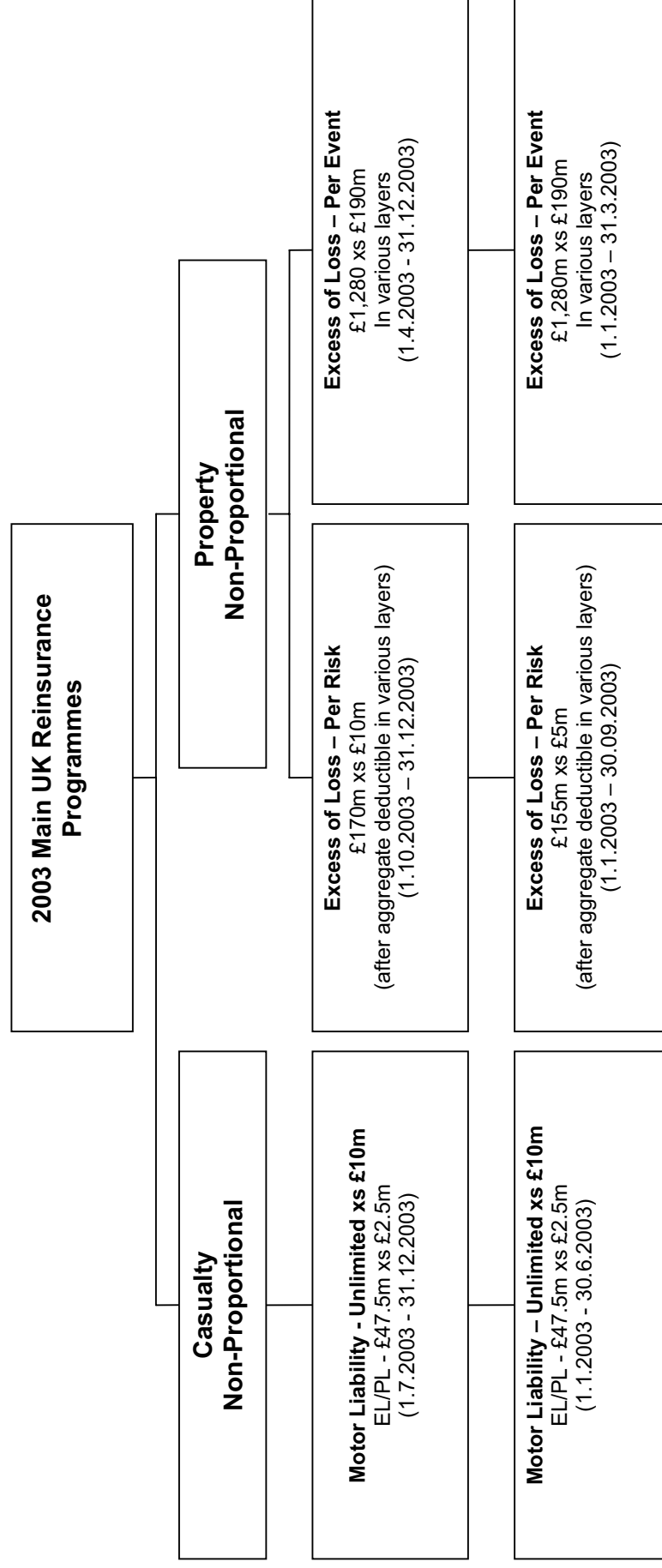


Returns under the Accounts and Statement rules

Additional information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial year ended 31st December 2003



Returns under the accounts and statement rules

Additional Information on general business ceded required by rule 9.32 of the Accounts and Statements Rules

CGU International Insurance plc

Financial Year ended 31st December 2003

Reinsurers' share of Gross Premiums						
	FORM 21		FORM 24		TOTAL	
Accounting class	Facultative	Treaty	Facultative	Treaty	Facultative	Treaty
	£000	£000	£000	£000	£000	£000
1. Accident & health	1,332	51,266	-	-	1,332	51,266
2. Motor	529	1,169	-	-	529	1,169
3. Aviation	-	-	-	50,645	-	50,645
4. Marine	351	3	-	-	351	3
5. Transport	922	1,444	-	-	922	1,444
6. Property	12,054	127,391	-	-	12,054	127,391
7. Third party liability	7,225	36,720	-	-	7,225	36,720
8. Miscellaneous and pecuniary loss	(352)	83,470	-	-	(352)	83,470
9. Non-proportional treaty	-	-	-	(206)	-	(206)
10. Proportional treaty	-	(167)	-	(14,752)	-	(14,919)
11. Marine, aviation and transport treaty	-	-	-	-	-	-
Total	22,061	301,296	-	35,687	22,061	336,983

Additional information on general insurance business: major treaty reinsurers required by rule 9.25Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Reinsurer details As required by Rule 9.25: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
Pool Reinsurance Co Ltd 51 Gresham Street London EC2V 7HQ England	None	17098	2449			1034	
Swiss Reinsurance Company Ltd Mythenquai 50/60 Boite Postale CH-8022 Zurich Switzerland	None	347	7193	100		3691	
Munich Reinsurance Co. D-807 Munchen Postfach 40 13 20 Koniginstrasse 107 Germany	None	20062	7329	1387		69345	
New Reinsurance Company 6-8 rue de L'Athene Case postale 3504 CH-1211 Geneve 3 Switzerland	None		295			101	Owned by Munich Re
Lloyd's Underwriters 1 Lime Street London EC3M 7HA England	None	38	8800	28		67194	
Curepool Ltd PO Box HM 1760 Hamilton HM HX Bermuda	Subsidiary of the Company	982	42705	211		4384	
General Cologne Re Corn Exchange 55 Mark Lane London EC3R 7NE England	None	173	8197			3307	
Partner Reinsurance Company Belleriverstrasse CH-8034 Zurich Switzerland	None		2283	43		2705	
Renaissance Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX Bermuda	None		5731				

Additional information on general insurance business: major treaty reinsurers required by rule 9.25Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Reinsurer details As required by Rule 9.25: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
DaVinci Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX Bermuda	None		2864				Owned by Renaissance Re
Top Layer Reinsurance Ltd Renaissance House East Broadways PO Box HM 2527 Hamilton HMGX Bermuda	None		624				50% owned by Renaissance Re
National Indemnity Company 3024 Harney Street Omaha Nebraska 68131 USA	None	41570		270700		954996	
HSBC Insurance (Ireland) Limited 20-22 Lower Hatch Street Dublin 2 Ireland	None	108825					
Aioi Insurance Company Limited 1-28-1 Ebisu Shibuya-Ku Tokyo 150-8050 Japan	None					8	
Tokyo Marine and Fire Insurance Company Limited 2-1 Marunouchi 1-Chrome Chiyoda-Ku Tokyo 100-8050 Japan	None	9953	447	(6)		40525	
Tokyo Millenium Re The Waterfront 90 Pitts Bay Road Pembroke Wales	None		255				Subsidiary of Tokyo Marine and Fire Insurance Company Limited
Swiss Re America 26050 Mareau Road Calabass California 91302 USA	None						

Additional information on general insurance business: major treaty reinsurers required by rule 9.25Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Reinsurer details As required by Rule 9.25: (Para 1(a))	Connection (Para 1(b))	Proportional Reinsurance Treaties (Para 1(c)(i)) £000	Non Proportional Reinsurance Treaties (Para 1(c)(ii)) £000	Debts outstanding included at F13L75 (Para 1(d)) £000	Deposits received included at F15L31 (Para 1(e)) £000	Anticipated recoveries (Para 1(f)) £000	Comments
JLT Risk Solutions Asia Private Ltd 6 Temasek Boulevard #08-02 Suntec Tower Singapore 038986	None		59				

Additional information on general insurance business: major facultative reinsurers required by rule 9.26Name of insurer **CGU International Insurance plc**

Global business

Financial year ended **31st December 2003**

Reinsurer details	Connection	Reinsurance premiums payable	Debts outstanding included at F13L75	Deposits received included at F15L31	Anticipated recoveries	Comments
As required by Rule 9.26: (Para 1(a))	(Para 1(b))	(Para 1(c)) £000	(Para 1(d)) £000	(Para 1(e)) £000	(Para 1(f)) £000	
There are no major facultative reinsurers						

Statement of additional information on derivative contracts required by rule 9.29 of the Accounts and Statements Rules

CGU International Insurance plc

Financial Year ended 31st December 2003

In respect of all of the companies listed in supplementary note 0903

- (a) The investment guidelines operated by the Company during 2003 for the use of derivative contracts were as follows:

(i) Futures

Futures may be used to implement asset allocation decisions, where this is more efficient than trading in the underlying securities or would avoid disruption to asset allocation strategies.

Transactions are limited to normal trading size as set out under Morley Fund Management Limited dealing limits, unless authorised by the Group Derivatives Committee, which is a committee of senior managers authorised by the Board of the Company.

Forward foreign exchange contracts may be used to manage the effect of currency fluctuations on key balance sheet variables such as net asset value and solvency. They may be used to reduce the impact of currency fluctuations on asset allocation decisions.

(ii) Options

Transactions in financial options may only be undertaken with the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction.

No option transactions were undertaken in 2003.

(iii) Swaps

Except for foreign exchange swaps (referred to under futures), swaps may only be undertaken following the prior approval of the Group Derivatives Committee. Their use is limited to balance sheet risk reduction.

- (b) None of the amounts recorded in Forms 13 would be materially changed if assets which the Company had agreed to acquire or dispose of under derivative contracts outstanding at the end of the financial year had been so acquired or disposed of.

The impact of derivatives in changing exposures was greatest at the start of the year, when forward foreign exchange deals with a nominal value of £376m were outstanding. These were hedging currency borrowings taken from other group companies. Subsequently, these loans were redenominated into Sterling and the forward foreign exchange deals were run off. For other derivative types, the impact in changing exposures did not materially change over the year.

- (c) A number of foreign exchange forward contracts were entered into over the year as part of the Company's short-term borrowing programme.
- (d) The maximum loss which would be incurred by the Company in the event of failure by any other person to fulfil its obligation under derivative contracts outstanding at the end of the financial year is £16m. This would not have been materially different under other foreseeable market conditions. Over the year, the highest level of exposure was £25m.
- (e) All derivative contracts entered into during the financial year fell within rule 4.12(2).
- (f) No fixed sums were earned during 2003 in respect of derivative activity.

Returns under the Accounts and Statements Rules

Statement of additional information on controllers required by rule 9.30 of the Accounts and Statements Rules

CGU International Insurance plc

Financial Year ended 31st December 2003

During the year Norwich Union Holdings Limited, Norwich Union plc, General Accident plc and Aviva plc were controllers of the Company.

At 31 December 2003, Aviva plc held all the issued shares in General Accident plc and was entitled to exercise all the voting power at any general meeting, as did General Accident plc in Norwich Union plc, Norwich Union plc in Norwich Union Holdings Limited and Norwich Union Holdings Limited in the Company.

During the year the Company was the controller of each of the other companies included in this return. At 31 December 2003 the Company held, either directly or indirectly, all the issued shares in and was entitled to exercise all the voting power at any general meeting of each company included in this return.

Certificate required by rule 9.34 (a) of the Accounts and Statements) Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

We certify that:

- 1(a) in relation to the part of the return comprising Forms 9 to 13, 15 to 17, 20 to 29, 31 to 34, 36 to 39 (including the supplementary notes) and the statements required by rules 9.25, 9.26, 9.27, 9.29, 9.30 and 9.32:
 - (i) the return has been prepared in accordance with the Accounts and Statements Rules (as modified by the written concessions referred to in supplementary notes 0901 and 0902);
 - (ii) proper accounting records have been maintained and adequate information has been obtained by each company listed in supplementary note 0903; and
 - (iii) appropriate systems and controls have been established and maintained by each company listed in supplementary note 0903 over its transactions and records.
- 1(b) reasonable enquiries have been made by each company listed in supplementary note 0903 for the purpose of determining whether any person and any body corporate are connected for the purposes of rules 9.25, 9.26 and 9.27.
- 1(c) reasonable enquiries have been made by each company listed in supplementary note 0903 for the purposes of identifying material connected-party transactions.
- 1(d) in respect of the business of each company listed in supplementary note 0903, which is not excluded by rule 7.6, the assets held throughout the financial year enabled each company to comply with rules 7.1 to 7.5 (matching and localisation).
- 2 each company listed in supplementary note 0903 maintained its margin of solvency required by rule 2.1 throughout the financial year.
- 3(a) the systems and controls established and maintained by each company listed in supplementary note 0903, in respect of its business, complied at the end of the financial year with the following published guidance:
 - (i) Guidance Note P.1 - 'Systems and controls over the investments (and counterparty exposure) of insurers with particular reference to the use of derivatives'; and
 - (ii) Guidance Note P.2 - 'Systems and controls over general business claims provisions'.

and it is reasonable to believe that those systems and controls continued to so comply subsequently and will continue to so comply in future.

Returns under the Accounts and Statements Rules

Certificate required by rule 9.34 (a) of the Accounts and Statements) Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

3(b) the return has been prepared in accordance with the following published guidance:

- (i) Guidance Note 4.1 - 'Guidance for insurers and auditors on the Valuation of Assets Rules';
- (ii) Guidance Note 4.2 - 'Use of derivative contracts in insurance funds'; and
- (iii) Guidance Note 9.1 - 'Preparation of returns'.

Richard Harvey, Group Chief Executive

Philip Twyman, Director

Philip Scott, Director

29 March 2004

Report of the auditors to the directors pursuant to rule 9.35 of the Accounts and Statements Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

We have examined the following documents prepared by the company pursuant to the Accounts and Statements Rules set out in Chapter 9 to the Interim Prudential Sourcebook for Insurers ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000 (the "Act").

- Forms 9 to 13, 15 to 17, 20 to 29, 31 to 34, 36 to 39 (including the supplementary notes) ('the Forms');
- the statements required by rules 9.25, 9.26, 9.27 and 9.29 on pages 278 to 283 ('the statements'); and
- the certificate signed in accordance with rule 9.34(a) on pages 285 and 286 ('the certificate').

In the case of the certificate, our examination did not extend to paragraph 1 in relation to the statements required by rules 9.30 and 9.32 concerning controllers and general insurance business ceded.

This report is made solely to the company's directors, in accordance with rule 9.35 of the Accounts and Statements Rules. Our examination has been undertaken so that we might state to the company's directors those matters we are required by the Rules to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our examination, for this report, or for the opinions we have formed.

Respective responsibilities of the Company and its auditors

The Company is responsible for the preparation of an annual return (including the Forms, statements and certificate) under the provisions of the Rules. The requirements of the Rules have been modified by the written concessions and the directions made under section 148 of the Act referred to in supplementary notes 0901 and 0902. Under rule 9.11, the Forms and statements are required to be prepared in the manner set out in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and statements meet these requirements and, in the case of the certificate, whether it was or was not unreasonable for the persons giving the certificate to have made the statements therein, and to report our opinions to you. Our responsibilities, as independent auditors, are established in the United Kingdom by statute, the Auditing Practices Board and by our profession's ethical guidance.

Bases of opinions

We conducted our work in accordance with Practice Note 20, "The audit of insurers in the United Kingdom", issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and statements. The evidence included that previously obtained by us relating to the audit of the financial statements of the Company for the financial year on which we reported on 29 March 2004. It also included an assessment of the significant estimates and judgements made by the Company in the preparation of the Forms and statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with rule 9.11.

Report of the auditors to the directors pursuant to rule 9.35 of the Accounts and Statements Rules

CGU International Insurance plc

Global business

Financial year ended 31st December 2003

In the case of the certificate, the work performed involved a review of the procedures undertaken by the signatories to enable them to make the statements therein, and does not extend to an evaluation of the effectiveness of the Company's internal control systems.

Opinions

In our opinion:

- (a) the Forms and statements fairly state the information provided on the basis required by the Rules, as modified, and have been properly prepared in accordance with the provisions of those Rules; and
- (b) according to the information and explanations received by us:
 - (i) the certificate has been properly prepared in accordance with the provisions of the Rules; and
 - (ii) it was not unreasonable for the persons giving the certificate to have made the statements therein.

Ernst & Young LLP

Registered Auditor

London

29 March 2004